

REGISTERED NUMBER: 03647566 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

D.F.E. (UK) LIMITED

**Contents of the Financial Statements
for the Year Ended 31 October 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Certified Accountants' Report	7

D.F.E. (UK) LIMITED
Company Information
for the Year Ended 31 October 2017

DIRECTORS:

Mrs L Burrows
C R Lee-smith

REGISTERED OFFICE:

Cantium House
Railway Approach
Wallington
Surrey
SM6 0DZ

REGISTERED NUMBER:

03647566 (England and Wales)

ACCOUNTANTS:

A W Associates
Regus Building
Wellington Way
Brooklands Business Park
Weybridge
Surrey
KT13 0TT

D.F.E. (UK) LIMITED (REGISTERED NUMBER: 03647566)

**Balance Sheet
31 October 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		15,000		20,000
Tangible assets	5		8,691		20,533
			23,691		40,533
CURRENT ASSETS					
Debtors	6	1,081,140		1,091,646	
Cash at bank		295,141		267,940	
		1,376,281		1,359,586	
CREDITORS					
Amounts falling due within one year	7	359,435		381,198	
NET CURRENT ASSETS			1,016,846		978,388
TOTAL ASSETS LESS CURRENT LIABILITIES			1,040,537		1,018,921
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,040,437		1,018,821
SHAREHOLDERS' FUNDS			1,040,537		1,018,921

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued
31 October 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 April 2018 and were signed on its behalf by:

Mrs L Burrows - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

D.F.E. (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- at variable rates on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2016 and 31 October 2017	<u>25,000</u>
AMORTISATION	
At 1 November 2016	5,000
Charge for year	5,000
At 31 October 2017	<u>10,000</u>
NET BOOK VALUE	
At 31 October 2017	<u>15,000</u>
At 31 October 2016	<u>20,000</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2016	1,007	38,000	15,719	54,726
Additions	-	-	220	220
Disposals	-	(16,000)	-	(16,000)
At 31 October 2017	<u>1,007</u>	<u>22,000</u>	<u>15,939</u>	<u>38,946</u>
DEPRECIATION				
At 1 November 2016	661	19,719	13,813	34,193
Charge for year	104	2,320	638	3,062
Eliminated on disposal	-	(7,000)	-	(7,000)
At 31 October 2017	<u>765</u>	<u>15,039</u>	<u>14,451</u>	<u>30,255</u>
NET BOOK VALUE				
At 31 October 2017	<u>242</u>	<u>6,961</u>	<u>1,488</u>	<u>8,691</u>
At 31 October 2016	<u>346</u>	<u>18,281</u>	<u>1,906</u>	<u>20,533</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	562,521	656,724
Other debtors	518,619	434,922
	<u>1,081,140</u>	<u>1,091,646</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	266,595	348,294
Taxation and social security	76,622	25,030
Other creditors	16,218	7,874
	<u>359,435</u>	<u>381,198</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2017 and 31 October 2016:

	2017	2016
	£	£
Mrs L Burrows		
Balance outstanding at start of year	324,935	324,935
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>324,935</u>	<u>324,935</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £74,500 (2016 - £103,000) were paid to the directors .

As at 31 October 2017 an amount of £319 (2016: £138) was due to Whitecrest & Hurleys Limited, a company in which Mr C R Lee-Smith is a shareholder. In the year ended 31 October 2017 the company made purchases of goods amounting to £2,368 (2016: £3,301) from Whitecrest & Hurleys Limited. These transactions have been undertaken on normal commercial terms.

As at 31 October 2017 an amount of £135,299 (2016: £134,850) was due from meandfrefya Limited, a company in which Mrs L Burrows is a director and shareholder.

**Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
D.F.E. (UK) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D.F.E. (UK) Limited for the year ended 31 October 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of D.F.E. (UK) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of D.F.E. (UK) Limited and state those matters that we have agreed to state to the Board of Directors of D.F.E. (UK) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that D.F.E. (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of D.F.E. (UK) Limited. You consider that D.F.E. (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of D.F.E. (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A W Associates
Regus Building
Wellington Way
Brooklands Business Park
Weybridge
Surrey
KT13 0TT

13 April 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.