

Section 94 The Insolvency Act 1986

Return of Final Meeting in a
Members' Voluntary Winding up
Pursuant to Section 94 of the
Insolvency Act 1986

S.94

To the Registrar of Companies

For official use

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Company Number

03646931

Name of Company

(a) Insert full name
of companyInsert full name of
company

(a) The Monthly High Income Trust Plc

(b) Insert full
name(s) and
address(es)

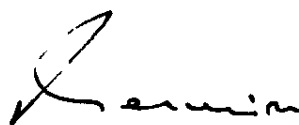
We (b) R V Y Setchim and I C Oakley Smith

Of PricewaterhouseCoopers LLP
Plumtree Court, London EC4A 4HT

Give notice

- (c) Delete as applicable that a general meeting of the company was duly held on 28 February 2011 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and no quorum was present at the meeting.
- (d) Insert date
- (e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

Signed



Date 07 March 2011

Presenter's name,
address and
reference

Christine Yardley

PricewaterhouseCoopers LLP

(if any)

Plumtree Court

London

EC4A 4HT

For Official Use

Liquidation section

Post room

TUESDAY



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A45

08/03/2011

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COMPANIES HOUSE

Liquidator's statement of account: members' voluntary winding-up

Statement showing how winding up has been conducted and the property of the company has been disposed of

Name of Company The Monthly High Income Trust Plc

From 3 December 2003 to 28 February 2011

	Statement of assets and liabilities	Receipts		Payments
Receipts -			Registrars' Fees	72,787 09
Cash at Bank	35,109,149	22,231,487 25	Legal Fees & Expenses	12,447 80
Third Party Funds		12,478 10	Liquidator's remuneration	£ 201,744 50
Registrars' Fees			Taxation Advice Fees	25,446 94
Dividends Received		53,145 47	Directors fees & Expenses	6,395 40
Interest on Loans			Disbursements & Expenses	4,110 85
Inter Estate Transfer		190,393 26	Custodian Fees	5,254 83
Unclaimed Dividends		1,353 15	Bank charges and DTI fees	665 11
Marketable Securities	163,816		Corporation Tax	6,382 83
Bills Receivable	65,996		Interest on Loans & Overdraft	2,806 14
Accrued interest on balance at bank	57,000		Third Party Funds	11,420 60
Trade Debtors	20,354,089		PAYE/NIC	561 32
Income Tax Refund			Pre-liquidation advise	54,490 63
Goodwill			Statutory advertising	810 49
Realisation of investments (Quoted)		15,676 38	Incidental outlay	4,814 50
Repayment of Loan	10,000	10,000 00		
Corporation Tax Refund	40,814	10,255 23	Total Costs and Charges	£ 410,139 03
Amount received from calls on contributories made in the winding up			(i) Debenture holders	£
Other property viz -			Payment of £ per	
Net Interest Received			£ debenture	
Gross Interest Received		111,500 60	Payment of £ per	
Gross Interest Taxed			£ debenture	
Income Tax at source		(16,583 81)	Payment of £ per	
Treasury Bill gross gains			£ debenture	
£ 55,800,864				£
Less			(ii) Creditors	
Estimated cost of Liquidation	114 237		*Preferential	
Dividends payable to Redeemable Pref Shareholders	4 010		*Unsecured Dist	
Prov for sub of MHIT Sec Ord Shares	20 071,365			
Dividends payable to Geared Ordinary Shareholders	481,200			
Accrued expenses	151,725			
Corporation tax for 2 days to 2/12/03	3,000			
£ 20,825,537			Dividends of p in £ on £	
			Returns to Contributories	
			1 st Dist @ 53 26p per preferential share	£ 21,357,424 00
			2 nd Dist @ 2 02p per preferential share	810,020 00
			3 rd Dist @ 0 1050438p	42,122 60
Net realisations	£ 34,975,327	22,619,705 63	BALANCE	£ 22,619 705 63

Not being VAT registered, amounts are stated gross of VAT which is irrecoverable

Liquidator's statement of account: members' voluntary winding-up

Statement showing how winding up has been conducted and the property of the company has been disposed of

Name of Company The Monthly High Income Trust Plc (US\$)

From 3 December 2003 to 28 February 2011

	Statement of assets and liabilities	Receipts		Payments
Receipts -		US\$	Registrars' Fees	
Cash at Bank	35,109,149	78,714 27	Legal Fees & Expenses	
Third Party Funds				
Registrars' Fees			Liquidator's remuneration	US\$
			Taxation Advice Fees	
Dividends Received			Directors fees & Expenses	
Interest on Loans			Disbursements & Expenses	
Inter Estate Transfer			Intercompany accounts	78,714 27
Unclaimed Dividends			Custodian Fees	
Marketable Securities	163,816		Bank charges and DTI fees	
Bills Receivable	65,996		Corporation Tax	
Accrued interest on balance at bank	57,000		Interest on Loans & Overdraft	
			Third Party Funds	
Trade Debtors	20,354,089		PAYE/NIC	
			Pre-liquidation advise	
Income Tax Refund				
Goodwill			Statutory advertising	
Realisation of investments (Quoted)			Incidental outlay	
Repayment of Loan	10,000			
Corporation Tax Refund	40,814		Total Costs and Charges	US\$ 78,714 27
Amount received from calls on contributories made in the winding up			(i) Debenture holders	US\$
Other property viz -				
Net Interest Received			Payment of £ per	
Gross Interest Received			£ debenture	
Gross Interest Taxed			Payment of £ per	
Income Tax at source			£ debenture	
Treasury Bill gross gains			Payment of £ per	
			£ debenture	
£ 55,800,864				US\$
Less			(ii) Creditors	
Estimated cost of Liquidation	114,237		*Preferential	
Dividends payable to Redeemable Pref Shareholders	4 010			
Prov for sub of MHIT Sec Ord Shares	20 071 365		*Unsecured Dist	
Dividends payable to Geared Ordinary Shareholders	481 200			
Accrued expenses	151 725			
Corporation tax for 2 days to 2/12/03	3 000			
			Dividends of p in £ on £	
£ 20,825,537			Returns to Contributories	
				US\$
Net realisations	£ 34,975,327	US\$78,714 27	BALANCE	US\$ 78,714 27

Not being VAT registered, amounts are stated gross of VAT which is irrecoverable

Liquidator's statement of account: members' voluntary winding-up

Statement showing how winding up has been conducted and the property of the company has been disposed of

Name of Company The Monthly High Income Trust Plc (€)

From 3 December 2003 to 28 February 2011

	Statement of assets and liabilities	Receipts		Payments
Receipts -		€	Registrars' Fees	
Cash at Bank	35,109,149	210,526 12	Legal Fees & Expenses	
Third Party Funds				
Registrars' Fees			Liquidator's remuneration	€
			Taxation Advice Fees	
Dividends Received			Directors fees & Expenses	
Interest on Loans			Disbursements & Expenses	
Inter Estate Transfer			Intercompany accounts	210,569 01
Unclaimed Dividends			Custodian Fees	
Marketable Securities	163,816		Bank charges	25 00
Bills Receivable	65,996		Corporation Tax	
Accrued interest on balance at bank	57,000		Interest on Loans & Overdraft	
			Third Party Funds	
Trade Debtors	20,354,089		PAYE/NIC	
			Pre-liquidation advise	
Income Tax Refund				
Goodwill			Statutory advertising	
Realisation of investments (Quoted)			Incidental outlay	
Repayment of Loan	10,000			
Corporation Tax Refund	40,814		Total Costs and Charges	€ 210,594 01
			(i) Debenture holders	€
Amount received from calls on contributories made in the winding up				
Other property viz -			Payment of £ per	
Net Interest Received			£ debenture	
Gross Interest Received		67 89	Payment of £ per	
Gross Interest Taxed			£ debenture	
Income Tax at source			Payment of £ per	
Treasury Bill gross gains			£ debenture	
£ 55,800,864				€
Less			(ii) Creditors	
Estimated cost of Liquidation	114,237		*Preferential	
Dividends payable to Redeemable Pref Shareholders	4 010			
Prov for sub of MHIT Sec Ord Shares	20 071 365		*Unsecured Dist	
Dividends payable to Geared Ordinary Shareholders	481,200			
Accrued expenses	151 725			
Corporation tax for 2 days to 2/12/03	3 000			
£ 20,825,537			Dividends of p in £ on £	
			Returns to Contributories	€
Net realisations	£ 34,975,327	€210,594 01	BALANCE	€ 210,594 01

Not being VAT registered, amounts are stated gross of VAT which is irrecoverable

(1) Assets, including Nil shown in the statement of assets and liabilities and estimated to be of the value of £ Nil have proved to be unrealisable

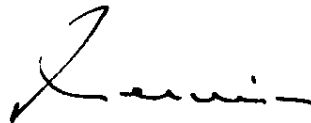
(2) State amount paid into the Insolvency Services Account in respect of

- | | |
|--|-------------|
| (a) unclaimed dividends payable to creditors in the winding up | £0 00 |
| (b) other unclaimed dividends in the winding up | £190,575 98 |
| (c) moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company | £0 00 |

(3) Add here any special remarks the Liquidator thinks desirable --

Dated

07 March 2011



Signed (by the Liquidator)

Name and address of Liquidator (IN BLOCK LETTERS)

R V Y SETCHIM & I C OAKLEY SMITH

PRICEWATERHOUSECOOPERS LLP

PLUMTREE COURT, LONDON EC4A 4HT

Notes

* State number Preferential creditors need not be separately shown if all creditors have been paid in full

† State nominal value and class of share