

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
SHEPHERDS OF KIDDERMINSTER LIMITED**

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for the Year Ended 31 December 2015**

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SHEPHERDS OF KIDDERMINSTER LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2015

DIRECTORS:

D J Shepherd
Mrs P M Shepherd
J G Shepherd

SECRETARY:

Mrs P M Shepherd

REGISTERED OFFICE:

2 Beverley Court
Lickhill Road
Stourport On Severn
Worcestershire
DY13 8SB

REGISTERED NUMBER:

03646867 (England and Wales)

ACCOUNTANT:

Stephen W. Jones F.C.A.
Chartered Accountant
King Edward House
82 Stourbridge Road
Halesowen
West Midlands
B63 3UP

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	37,500	50,000
Tangible assets	3	58,013	76,988
		<u>95,513</u>	<u>126,988</u>
CURRENT ASSETS			
Debtors		17,587	39,587
Cash at bank		43,277	23,418
		<u>60,864</u>	<u>63,005</u>
CREDITORS			
Amounts falling due within one year		53,803	69,044
		<u>53,803</u>	<u>69,044</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>7,061</u>	<u>(6,039)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>102,574</u>	<u>120,949</u>
CREDITORS			
Amounts falling due after more than one year		(16,031)	(26,156)
PROVISIONS FOR LIABILITIES		<u>(11,602)</u>	<u>(15,397)</u>
NET ASSETS		<u><u>74,941</u></u>	<u><u>79,396</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		74,939	79,394
SHAREHOLDERS' FUNDS		<u><u>74,941</u></u>	<u><u>79,396</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 September 2016 and were signed on its behalf by:

J G Shepherd - Director

A handwritten signature in black ink, appearing to be 'J G Shepherd', written over a horizontal line.

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Going concern

Due to the current economic climate the company is dependant upon the ongoing financial support of one of its directors, Mr J G Shepherd. As at 31 December 2015 Mr J G Shepherd had made a loan to the company as disclosed in the Related Party Disclosures note, and has agreed to continue to financially support the company and not to withdraw this amount if to do so would affect the company's ability to continue trading. The going concern basis of accounting is therefore considered appropriate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	250,000
AMORTISATION	
At 1 January 2015	200,000
Amortisation for year	12,500
At 31 December 2015	212,500
NET BOOK VALUE	
At 31 December 2015	37,500
At 31 December 2014	50,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	103,382
Additions	919
Disposals	(816)
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At 31 December 2015	103,485
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DEPRECIATION	
At 1 January 2015	26,394
Charge for year	19,413
Eliminated on disposal	(335)
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At 31 December 2015	45,472
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NET BOOK VALUE	
At 31 December 2015	58,013
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At 31 December 2014	76,988
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. RELATED PARTY DISCLOSURES

As at 31 December 2015 Mr J G Shepherd had loaned the company £5,424 (2014 - £22,484). Although the amount is included in creditors due within one year and is technically repayable on demand it will only be paid as cash flow permits. No interest is charged on the outstanding amount.

As at 31 December 2015 Mr D J Shepherd had loaned the company £17,862 (2014 - £21,359). The loan is interest free.

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SHEPHERDS OF KIDDERMINSTER LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

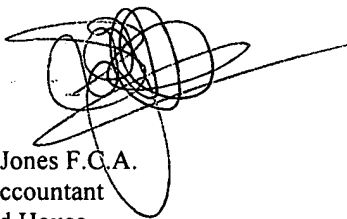
In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Shepherds of Kidderminster Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Shepherds of Kidderminster Limited, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Shepherds of Kidderminster Limited and state those matters that I have agreed to state to the Board of Directors of Shepherds of Kidderminster Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Shepherds of Kidderminster Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Shepherds of Kidderminster Limited. You consider that Shepherds of Kidderminster Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Shepherds of Kidderminster Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



Stephen W. Jones F.C.A.
Chartered Accountant
King Edward House
82 Stourbridge Road
Halesowen
West Midlands
B63 3UP

12 September 2016