

Registered number: 03646845

SERVETOPIC LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

THURSDAY



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31/07/2014

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COMPANIES HOUSE

SERVETOPIC LIMITED
REGISTERED NUMBER: 03646845

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2013

	Note	£	2013 £	£	2012 £
CURRENT ASSETS					
Debtors		54,734		49,886	
CREDITORS: amounts falling due within one year		(63,506)		(51,694)	
NET CURRENT LIABILITIES			(8,772)		(1,808)
NET LIABILITIES			(8,772)		(1,808)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(8,872)		(1,908)
SHAREHOLDERS' DEFICIT			(8,772)		(1,808)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30/07/2014.



C Arden
Director

The notes on pages 2 to 3 form part of these financial statements.

SERVETOPIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared on a going concern basis, note 5.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TRANSACTIONS WITH THE DIRECTOR

During the year the company made advances of £13,709 (2012: £23,516) to C Arden, the director, and received repayments of £11,315 (2012: £45,082). The balance owed by the director at the year end was £39,474 (2012: £35,596). The maximum amount outstanding during the year was £40,195. Interest on overdrawn balances is charged at commercial rates.

3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. CREDITORS

The bank loans and overdrafts are secured on the assets of the company.

SERVETOPIC LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party was The Sian Sutherland-Arden Settlement throughout the current and previous year.

6. GOING CONCERN

Although the company's balance sheet records net liabilities of £8,772, the financial statements have been prepared on a going concern basis. The director considers that this basis is appropriate as he will continue to support the company for a period of twelve months from the date of approval of the financial statements to enable it to meet its liabilities as they fall due.