

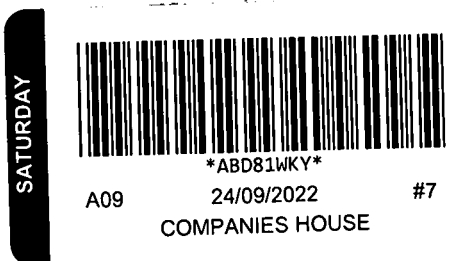
## **R&C Nominees Limited**

Report and Financial Statements

Year Ended

31 December 2021

Company Number 03646801



## **R&C Nominees Limited**

### **Company Information**

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<b>Directors</b>	Richard Mark Greensmith Timothy John Martel James Edward Hodges
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<b>Company Secretary</b>	James Edward Hodges
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<b>Registered Number</b>	03646801
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<b>Registered Office</b>	103-105 Bath Road Slough Berkshire SL1 3UH
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<b>Independent Auditor</b>	KPMG LLP 15 Canada Square London E14 5GL
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## **R&C Nominees Limited**

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## **R&C Nominees Limited**

### **Directors' Report to the members of R&C Nominees Limited For the Year Ended 31 December 2021**

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The Directors present their report and the audited Financial Statements for the year ended 31 December 2021.

The report has been prepared in accordance with the special provisions related to small companies within Part 15 of the Companies Act 2006.

#### **Principal activities**

The principal activity of the Company is to act as a holding company for other Group companies. The Company, which is a member of the Reckitt group of companies (the "Group"), carries out the strategy intended by the Company Directors.

#### **Directors**

The Directors of the Company who held office during the year and up to the date of signing of the Financial Statements, unless otherwise stated, were as follows:

Richard Mark Greensmith  
Timothy John Martel  
James Edward Hodges

#### **Directors' indemnity**

On 28 July 2009, Reckitt Benckiser Group plc executed a deed poll of indemnity for the benefit of each individual who is, at any time on, or after 28 July 2009, an officer of Reckitt Benckiser Group plc and/or any company within the Group in respect of costs of defending claims against them and liabilities suffered or incurred by them.

#### **Statement of Directors' responsibilities in respect of the Directors' Report and the Financial Statements**

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law they have elected to prepare the Financial Statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *'The Financial Reporting Standard applicable in the UK and Republic of Ireland'*.

Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the Statement of Comprehensive Income of the Company for that year. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

## **R&C Nominees Limited**

### **Directors' Report to the members of R&C Nominees Limited (continued) For the Year Ended 31 December 2021**

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#### **Results for the year and movement on reserves**

The Financial Statements for the year ended 31 December 2021 show a result of £Nil (2020 - loss of £0.22) which had no impact to reserves (2020 - deducted from reserves).

The Directors do not recommend the payment of a dividend (2020 - £Nil).

#### **Future developments**

No significant change in the business of the Company has taken place during the year or is expected in the immediately foreseeable future.

#### **Going concern**

The Company participates in the Group's centralised treasury arrangements and so shares the banking arrangements with its parent and fellow subsidiaries.

The Directors have received indication from Reckitt Benckiser Group plc to the effect that it will ensure that the Company has sufficient funds to enable it to continue as a going concern without significant curtailment of its operations for at least the next twelve months from the date of this report.

The Directors have performed an assessment of the ability to recover intercompany debtors and, where necessary, the parental support of Reckitt Benckiser Group plc to such counterparties if this liability is called up for repayment. As with any company placing reliance on other group entities for financial support, the Directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these Financial Statements, they have no reason to believe that it will not do so.

Based on this assessment updated to 21 September 2022, the Directors considered it appropriate to adopt the going concern basis of accounting in preparing the Company Financial Statements.

#### **Independent auditor**

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

#### **Political contributions**

The Company made no political donations or incurred any political expenditure during the year.

## **R&C Nominees Limited**

### **Directors' Report to the members of R&C Nominees Limited (continued) For the Year Ended 31 December 2021**

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#### **Disclosure of information to auditor**

Each of the persons who are Directors at the time when this Directors' Report to the members of R&C Nominees Limited is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board on 21 September 2022 and signed on its behalf.

DocuSigned by:

**Richard Greensmith**

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**Richard Mark Greensmith**  
Director

## **R&C Nominees Limited**

### **Independent Auditor's Report to the Members of R&C Nominees Limited**

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#### **Opinion**

We have audited the Financial Statements of R&C Nominees Limited ("the Company") for the year ended 31 December 2021 which comprise the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and related notes, including the accounting policies in note 1.

In our opinion the Financial Statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2021 and of its result for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the Company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

#### **Going concern**

The Directors have prepared the Financial Statements on the going concern basis as they do not intend to liquidate the Company or to cease its operations, and as they have concluded that the Company's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the Financial Statements ("the going concern period").

In our evaluation of the Directors' conclusions, we considered the inherent risks to the Company's business model and analysed how those risks might affect the Company's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the Directors' use of the going concern basis of accounting in the preparation of the Financial Statements is appropriate;
- we have not identified, and concur with the Directors' assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the Company will continue in operation.

## **R&C Nominees Limited**

### **Independent Auditor's Report to the Members of R&C Nominees Limited (continued)**

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#### **Fraud and breaches of laws and regulations – ability to detect**

##### *Identifying and responding to risks of material misstatement due to fraud*

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included enquiring of Directors, reading Board of Directors meetings' minutes and inspection of policy documentation as to the Reckitt Benckiser Group plc's policies and procedures to prevent and detect fraud that apply to this group company as well as enquiring whether the Directors have knowledge of any actual, suspected or alleged fraud.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition as the Company has no revenues. We did not identify any additional fraud risks.

We performed procedures including:

- Identifying journal entries and other adjustments to test based on risk criteria and comparing the identified entries to supporting documentation. These included entries containing key words.
- Evaluated the business purpose of significant unusual transactions.

##### *Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations*

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the Financial Statements from our general commercial and sector experience and through discussion with the Directors (as required by auditing standards), and discussed with the Directors the policies and procedures regarding compliance with laws and regulations.

The Company is subject to laws and regulations that directly affect the Financial Statements including financial reporting legislation (including related companies legislation), distributable profits legislation and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related Financial Statement items.

This Company, as a holding company, is not subject to other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the Financial Statements.

##### *Context of the ability of the audit to detect fraud or breaches of law or regulation*

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the Financial Statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the Financial Statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.



## **R&C Nominees Limited**

### **Independent Auditor's Report to the Members of R&C Nominees Limited (continued)**

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#### **Directors' Report**

The Directors are responsible for the Directors' Report. Our opinion on the Financial Statements does not cover that report and we do not express an audit opinion thereon.

Our responsibility is to read the Directors' Report and, in doing so, consider whether, based on our Financial Statements audit work, the information therein is materially misstated or inconsistent with the Financial Statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the Directors' Report;
- in our opinion the information given in that report for the financial year is consistent with the Financial Statements; and
- in our opinion that report has been prepared in accordance with the Companies Act 2006.

#### **Matters on which we are required to report by exception**

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Financial Statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to take advantage of the small companies exemption in preparing the Directors' Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

We have nothing to report in these respects.

#### **Directors' responsibilities**

As explained more fully in their statement set out on page 1, the Directors are responsible for: the preparation of the Financial Statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Statements.

A fuller description of our responsibilities is provided on the FRC's website at [www.frc.org.uk/auditorresponsibilities](http://www.frc.org.uk/auditorresponsibilities).

## **R&C Nominees Limited**

### **Independent Auditor's Report to the Members of R&C Nominees Limited (continued)**

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#### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**JACK MARTINEZ (Senior Statutory Auditor)**  
**for and on behalf of KPMG LLP, Statutory Auditor**  
*Chartered Accountants*

15 Canada Square  
London  
E14 5GL

Date: 21 September 2022

## R&C Nominees Limited

### Statement of Comprehensive Income For the Year Ended 31 December 2021

	Note	2021 £0.00	2020 £0.00
Impairment of investments	3	-	(0.27)
Reversal of impairment of investments	3	0.06	-
Net exchange (loss)/gain	3	(0.06)	0.05
<b>Result/(loss) before taxation</b>		-	(0.22)
Tax on result/(loss)	4	-	-
<b>Result/(loss) for the financial year</b>		-	(0.22)
<b>Other comprehensive income for the year</b>		-	-
<b>Total comprehensive income/(loss) for the year</b>		-	(0.22)

The notes on pages 11 to 18 form part of these Financial Statements.

**R&C Nominees Limited**  
Registered number:03646801

**Balance Sheet**  
**As at 31 December 2021**

	Note	2021 £0.00	2020 £0.00
<b>Fixed Assets</b>			
Investment	5	4.75	4.69
<b>Current Assets</b>			
Debtors due within one year	6	2.00	2.00
Creditors due within one year	7	(4.75)	(4.69)
<b>Net Current Liabilities</b>		<b>(2.75)</b>	<b>(2.69)</b>
<b>Total Assets less Current Liabilities</b>		<b>2.00</b>	<b>2.00</b>
<b>Net Assets</b>		<b>2.00</b>	<b>2.00</b>
<b>Equity</b>			
Share capital	8	2.00	2.00
Retained earnings		-	-
<b>Total Equity</b>		<b>2.00</b>	<b>2.00</b>

The notes on pages 11 to 18 form part of these Financial Statements.

The Financial Statements on pages 8 to 18 were approved and authorised for issue by the Board and were signed on its behalf on 21 September 2022.

DocuSigned by:

**Richard Greensmith**

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**Richard Mark Greensmith**  
Director

## R&C Nominees Limited

### Statement of Changes in Equity For the Year Ended 31 December 2021

	Share capital	Retained earnings	Total equity
	£0.00	£0.00	£0.00
At 1 January 2021	2.00	-	2.00
<b>Comprehensive income</b>			
Result for the financial year	-	-	-
Other comprehensive income for the year	-	-	-
<b>Total comprehensive income for the year</b>	-	-	-
<b>Total transactions with owners</b>	-	-	-
<b>Balance at 31 December 2021</b>	<b>2.00</b>	<b>-</b>	<b>2.00</b>

### Statement of Changes in Equity For the Year Ended 31 December 2020

	Share capital	Retained earnings	Total equity
	£0.00	£0.00	£0.00
At 1 January 2020	2.00	0.22	2.22
<b>Comprehensive loss</b>			
Loss for the financial year	-	(0.22)	(0.22)
Other comprehensive income for the year	-	-	-
<b>Total comprehensive loss for the year</b>	-	(0.22)	(0.22)
<b>Total transactions with owners</b>	-	-	-
<b>Balance at 31 December 2020</b>	<b>2.00</b>	<b>-</b>	<b>2.00</b>

The notes on pages 11 to 18 form part of these Financial Statements.

## **R&C Nominees Limited**

### **Notes to the Financial Statements For the Year Ended 31 December 2021**

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#### **1. Accounting Policies**

##### **1.1 General Information**

R&C Nominees Limited is a private company limited by shares and is incorporated in England and Wales. The address of the registered office is given on the Company Information page at the beginning of these statutory Financial Statements. The nature of the Company's operations and its principal activities are set out in the Directors' Report on pages 1 to 3.

##### **1.2 Statement of Compliance**

The Financial Statements have been prepared on a going concern basis, under the historical costs convention and in compliance with United Kingdom accounting standards, including Financial Reporting Standard 102, "*The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland*" ("FRS 102") and the Companies Act 2006.

##### **1.3 Basis of Preparation**

The principal accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

The preparation of Financial Statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 2).

##### **1.4 Financial Reporting Standard 102 – Reduced Disclosure Exemptions**

The Company has taken advantage of the following disclosure exemptions in preparing these Financial Statements, as permitted by FRS 102 for qualifying entities:

- the requirements of section 3 Financial Statement Presentation paragraph 3.17(d) and section 7 Statement of Cash Flows not to prepare a Statement of Cash Flows; and
- the requirements of section 33 Related Party Disclosures paragraph 33.7 not to disclose key management personnel compensation in total.

The Company's results are included in the publicly available consolidated Financial Statements of Reckitt Benckiser Group plc and these Financial Statements may be obtained from 103-105 Bath Road, Slough, Berkshire, SL1 3UH, United Kingdom, or at <https://www.reckitt.com>.

## **R&C Nominees Limited**

### **Notes to the Financial Statements For the Year Ended 31 December 2021**

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#### **1. Accounting Policies (continued)**

##### **1.5 Going Concern**

The Company participates in the Group's centralised treasury arrangements and so shares the banking arrangements with its parent and fellow subsidiaries.

The Directors have received indication from Reckitt Benckiser Group plc to the effect that it will ensure that the Company has sufficient funds to enable it to continue as a going concern without significant curtailment of its operations for at least the next twelve months from the date of this report.

The Directors have performed an assessment of the ability to recover intercompany debtors and, where necessary, the parental support of Reckitt Benckiser Group plc to such counterparties if this liability is called up for repayment. As with any company placing reliance on other group entities for financial support, the Directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these Financial Statements, they have no reason to believe that it will not do so.

Based on this assessment updated to 21 September 2022, the Directors considered it appropriate to adopt the going concern basis of accounting in preparing the Company Financial Statements.

##### **1.6 Foreign Currency Balances**

The Company's functional and presentational currency is Sterling, therefore foreign currency is determined to be any other currency than Sterling.

Transactions denominated in foreign currencies are translated into Sterling at the rate of exchange on the day the transaction occurs. Monetary assets and liabilities denominated in a foreign currency are translated into Sterling at the exchange rate ruling on the Balance Sheet date.

##### **1.7 Fixed Assets Investments**

###### **Initial Recognition**

The Company recognises investments using the cost model, under FRS 102. This means that the Company recognises investments at their cost.

Under FRS 102, if investments are transferred for no consideration as a distribution or a contribution, the receiving company will be required to recognise the investments at nil value as there has not been a cost in acquiring the investments.

An exception to this occurs if a transfer of an asset from a subsidiary results in diminution of value of the subsidiary to less than its carrying value in the parent's Financial Statements. In that case, there has been no overall loss to the parent company and so, the Directors are of the view that the resulting "impairment" should be added to the carrying amount of the investment received.

###### **Subsequent Measurement**

Investments are subsequently measured at the lower of cost or their recoverable amount, which is determined as the higher of net realisable value and value in use. A review of the potential impairment of an investment is carried out by the Directors if events or changes in circumstances indicate that the carrying value of the investment may not be recoverable. Such impairment reviews are performed in accordance with FRS 102 Section 27 'Impairment of assets'.

## **R&C Nominees Limited**

### **Notes to the Financial Statements For the Year Ended 31 December 2021**

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#### **1. Accounting Policies (continued)**

##### **1.8 Taxation**

Tax is based on the result for the year and takes into account taxation deferred due to timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax liabilities are provided for in full and deferred tax assets are recognised to the extent that they are considered recoverable.

##### **1.9 Financial Instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of basic financial assets and liabilities, including trade and other receivables and payables and loans to and from related parties. These transactions are initially recorded at transaction price, unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipt discounted at a market rate of interest, and subsequently recognised at amortised cost.

###### **(a) Financial Assets**

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in comprehensive income or expense.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

###### **(b) Financial Liabilities**

Basic financial liabilities, including loans from fellow group companies, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.



# R&C Nominees Limited

## Notes to the Financial Statements For the Year Ended 31 December 2021

### 2. Accounting Estimates and Judgements

In the application of the Company's accounting policies the Directors are required to make a number of estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

In preparing these Financial Statements, the Directors have had to make the following judgement:

- Determine whether there are indicators of impairment of the Company's fixed asset investments. Factors taken into account is enterprise value for trading companies.

The Company's Directors are of the opinion that there are no further judgements and no key sources of estimation uncertainty that have a significant risk of causing material adjustment to the carrying value of assets and liabilities for the Company within the next financial year.

### 3. Result/(loss) before taxation

The result/(loss) before taxation is stated after (charging)/crediting:

	2021 £0.00	2020 £0.00
Impairment of investments	-	(0.27)
Reversal of impairment of investments	0.06	-
Net exchange (loss)/gain	(0.06)	0.05
	<u>-</u>	<u>(0.22)</u>

### 4. Taxation

	2021 £0.00	2020 £0.00
<b>Corporation tax</b>		
Current tax on result/(loss) for the year	-	-
<b>Total current tax</b>	<u>-</u>	<u>-</u>
<b>Tax on result/(loss)</b>	<u>-</u>	<u>-</u>

## R&C Nominees Limited

### Notes to the Financial Statements For the Year Ended 31 December 2021

#### 4. Taxation (continued)

##### Reconciliation of tax charge

The tax assessed for the year is the same as (2020 - higher than) the standard rate of corporation tax in the UK of 19% (2020 - 19%). The differences are explained below:

	2021 £0.00	2020 £0.00
Result/(loss) before tax	-	(0.22)
Result/(loss) multiplied by standard rate of corporation tax in the UK of 19% (2020 - 19%)	-	(0.04)
<b>Effects of:</b>		
Non-taxable income	(0.01)	(0.01)
Non-deductible expense	0.01	0.05
<b>Total tax charge for the year</b>	-	-

##### Factors that may affect future tax charges

The UK Budget 2021 announcements on 3 March 2021 included measures to support economic recovery as a result of the ongoing COVID-19 pandemic. These included an increase to the UK's main corporation tax rate to 25%, which is due to be effective from 1 April 2023. These changes were substantively enacted in The Finance Bill 2021 on 24 May 2021. Future profits will be taxed at the appropriate rate.

## R&C Nominees Limited

### Notes to the Financial Statements For the Year Ended 31 December 2021

#### 5. Investment

	Other participating interests £0.00
<b>Cost</b>	
At 1 January 2021	4.96
At 31 December 2021	<u>4.96</u>
<b>Impairment</b>	
At 1 January 2021	0.27
Reversal of impairment	(0.06)
At 31 December 2021	<u>0.21</u>
<b>Net book value</b>	
At 31 December 2021	<u>4.75</u>
At 31 December 2020	<u>4.69</u>

#### Other participating interests

The following were direct participating interests of the Company:

Name	Class of shares	Holding	Registered Office
RB Health Services, S.A. de C.V.	Ordinary	0.1%	Av. Ejército Nacional No. 769, Corporativo Miyana Torre B, piso 6, Alcaldía Miguel Hidalgo, Colonia Granada, CP 11520, Mexico
Reckitt Benckiser Hygiene Home Egypt Limited	Ordinary	0.1%	Building A1, Second Floor, Plot #A14b01, Cairo Festival City, First District, Fifth Settlement, New Cairo, Egypt
RB Salute Mexico S.A. de C.V.	Ordinary	0.000138%	Calzada de Tlalpan No. 2996, Col. ExHacienda Coapa, Del. Coyoacán, Cd. de México, C.P. 04980, Mexico

# R&C Nominees Limited

## Notes to the Financial Statements For the Year Ended 31 December 2021

### 6. Debtors due within one year

	2021 £0.00	2020 £0.00
Amounts owed by Group undertakings	<u>2.00</u>	<u>2.00</u>

The amounts owed by Group undertakings are unsecured, repayable on demand and non-interest bearing (2020 - same).

### 7. Creditors due within one year

	2021 £0.00	2020 £0.00
Amounts owed to Group undertakings	<u>4.75</u>	<u>4.69</u>

The amounts owed to Group undertakings are unsecured, repayable on demand and non-interest bearing (2020 - same).

### 8. Share Capital

	2021 £0.00	2020 £0.00
<b>Issued and fully paid</b>		
2 (2020 - 2) Ordinary shares of £1 each (2020 - £1 each)	<u>2.00</u>	<u>2.00</u>

### 9. Directors and Employees

During the year the Company had 3 Directors resident in the UK, none of whom received any emoluments in respect of services to the Company (2020 - 5 Directors, no emoluments).

The Company had no employees during the current or prior year and consequently did not incur any expenditure in respect of wages and salaries, social security costs or other pension costs.

### 10. Ultimate Parent Undertaking and Controlling Party

The immediate parent company is Reckitt Benckiser Corporate Services Limited, a company incorporated in England and Wales.

The ultimate parent company and controlling party is Reckitt Benckiser Group Plc, a company incorporated in the England and Wales, which is the parent undertaking of the smallest and largest Group to consolidate these Financial Statements. Copies of the Group Financial Statements of Reckitt Benckiser Group Plc can be obtained from 103-105 Bath Road, Slough, SL1 3UH, United Kingdom or at <https://www.reckitt.com>.

## **R&C Nominees Limited**

### **Notes to the Financial Statements For the Year Ended 31 December 2021**

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#### **11. Auditor's Remuneration**

The auditor's remuneration is met by the ultimate parent company, Reckitt Benckiser Group plc and is disclosed in total in the Group Financial Statements. Amounts receivable by the Company's auditor in respect of the audit of these Financial Statements is £2k (2020 - £2k).