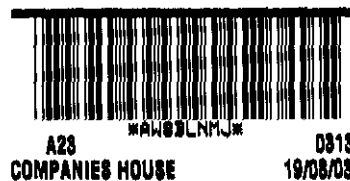


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**EL SHADDAI CHARITABLE TRUST LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2002**

**Companies House Registered Number: 3646579**

**Charity Commission Registered Number: 1076768**



**CHANNON & CO**  
**Chartered Accountants**  
**& Consultants**

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2002**

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**EL SHADDAI CHARITABLE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 OCTOBER 2002**  
**COMPANY INFORMATION**

**Incorporated**

8 October 1998

**Trustees and Directors**

Mrs A K Edgar  
Mr R O Channon  
Mr R B Holman

**Registered Office**

The Mill  
Kingsteignton Road  
NEWTON ABBOT  
TQ12 2QA

**Bankers**

Lloyds TSB Bank plc  
2 Palace Avenue  
PAIGNTON  
TQ3 3HA

**EL SHADDAI CHARITABLE TRUST LIMITED**

**REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31 OCTOBER 2002**

The Directors present their report and accounts for the year ended 31 October 2002. The company is limited by guarantee and as such has no share capital.

**Principal Activities and Achievements**

The principle activity of the charity is to raise funds for the El Shaddai Charitable Trust in India (Registered Charity No. 108697 India).

The Indian Charity aims to increase the quality of life for Indian children by providing caring homes, education and health camps.

The Trustees would like to thank the Charity Commission and everyone else who has assisted and supported the Charity during the past year.

**Trustees and Directors**

The following persons acted as trustees and directors during the period:

Mrs AK Edgar  
Mr RO Channon  
Mr R B Holman

**Statement of Directors' Responsibilities**

The directors of the company are required by UK company law to prepare annual accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its incoming resources and application of resources, including its income and expenditure for the year. They are also responsible for ensuring that proper and adequate accounting records have been maintained, and that reasonable procedures have been followed for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities. In respect of the annual accounts, the directors are required to ensure that appropriate accounting policies, which follow generally accepted accounting practice have been applied consistently and are explained in the notes to the accounts. In addition, reasonable and prudent judgements and estimates have been used in the preparation of the accounts.

**Exemption**

In preparing this report the directors have taken advantage of the special exemptions available to small companies.

**On behalf of the board**

Trustee



18 August 2003

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2002**

	Notes	2002 Unrestricted Funds £	2001 Unrestricted Funds £
<b>INCOMING RESOURCES</b>			
Incoming resources from donors and events		161,985	100,309
Investment income		285	1,615
Gift aid		<u>7,571</u>	<u>2,670</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>169,841</u>	<u>104,594</u>
<b>RESOURCES EXPENDED</b>			
Direct charitable expenditure		151,627	82,753
Fundraising and publicity		3,913	3,427
Management and administration of the charity		<u>21,673</u>	<u>4,820</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>177,213</u>	<u>91,000</u>
<b>NET INCOMING RESOURCES</b>		<u>(7,372)</u>	<u>13,594</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>(7,372)</u>	<u>13,594</u>
<b>FUND BALANCES CARRIED FORWARD AT 31 OCTOBER 2002</b>		<u>32,631</u>	<u>40,003</u>

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**UNAUDITED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2002**

	Notes	2002		2001	
		£	£	£	£
<b>TURNOVER</b>					
Income from fund raising	3		169,841		104,594
<b>EXPENDITURE</b>					
Charitable donations		159,198		85,423	
Travelling expenses		3,491		3,327	
Promotions		422		100	
Secretarial expenses		5,800		-	
UK managerial expenses		1,200		-	
Director's life insurance		252		-	
Office rent, heat and light		1,126		-	
Printing, postage and stationery		529		343	
Computer expenses		8		74	
Telephone		1,060		836	
Bank charges		332		228	
Accountancy and bookkeeping fees		2,438		500	
Sundry expenses		50		15	
Depreciation		<u>1,307</u>		<u>154</u>	
			<u>177,213</u>		<u>91,000</u>
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	4		(7,372)		13,594
Taxation on Ordinary Activities			-		-
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>			<u>(7,372)</u>		<u>13,594</u>
<b>MOVEMENT ON RESERVES</b>					
Opening Balance			40,003		26,409
(Deficit)/Surplus for the year			<u>(7,372)</u>		<u>13,594</u>
<b>BALANCE CARRIED FORWARD</b>			<u>32,631</u>		<u>40,003</u>

All of the above Income and Expenditure is unrestricted.

The Charity has no recognised gains or losses other than those included in the above Income and Expenditure account so no separate statement of total recognised gains and losses is needed.

The notes set out on pages 6 to 8 form an integral part of these accounts.

# EL SHADDAI CHARITABLE TRUST LIMITED

## UNAUDITED BALANCE SHEET

AS AT 31 OCTOBER 2002

	Notes	2002 £	£	2001 £	£
<b>FIXED ASSETS</b>					
Tangible assets	7		3,920		290
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		22,866		40,263	
Debtors	8	<u>7,571</u>		<u>50</u>	
		30,437		40,313	
<b>CREDITORS:</b> amounts falling due within one year	9	<u>1,726</u>		<u>600</u>	
<b>NET CURRENT ASSETS</b>			<u>28,711</u>		<u>39,713</u>
<b>TOTAL ASSETS</b>			<u>32,631</u>		<u>40,003</u>
<b>CAPITAL AND RESERVES – INCOME FUND</b>					
Unrestricted funds			<u>32,631</u>		<u>40,003</u>
			<u>32,631</u>		<u>40,003</u>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 31 October 2002. No notice from members requiring an audit has been deposited under Section 249B(2).

The directors' are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

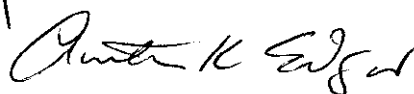
In preparing these accounts, the board has taken advantage of the special exemptions available to small companies, on the grounds that the company qualifies as small for the period ended 31 October 2002.

Approved by the board on 18 August 2003

Trustee



Trustee



The notes set out on pages 6 to 8 form an integral part of these accounts

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2002**

**1 STATUS**

The company is limited by guarantee and does not have share capital.

**2 ACCOUNTING POLICIES**

**a Basis of Accounting**

The format of the accounts has been revised to comply with Part VI of the Charities Act 1993 (as amended) and regulations made under Part VI and the statement of Recommended Practice (SORP), Accounting by Charities.

These accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards except as disclosed within these accounts. The directors have taken advantage of certain exemptions available to small companies under the Companies Act 1985, on the grounds that the company qualifies as a small company and in accordance with the Financial Reporting Standards for Smaller Entities.

**b Turnover**

Turnover represents subscription and donation contributions receivable.

**c Value Added Tax**

The El Shaddai Charitable Trust Limited is not required to be registered for Value Added Tax. In the Financial statements, where applicable, expenditure is shown inclusive of VAT.

**d Tangible Fixed Assets**

Depreciation is provided at 25% on cost to write off assets over their estimated useful lives.

**3 CASH FLOW STATEMENT**

The company is a small company as defined by Section 247 of the Companies Act 1985. Accordingly, the company is not required to produce a cashflow statement as prescribed in paragraph 8(a) of the Financial Reporting Standard Cashflow Statement.

**4 OPERATING SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION**

	2002 £	2001 £
Operating (deficit)/surplus on ordinary activities before taxation is stated after charging:		
Depreciation	<u>1,307</u>	<u>154</u>



**EL SHADDAI CHARITABLE TRUST LIMITED**  
**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2002**

**5 STAFF COSTS**

No Trustee received any remuneration in the period under review. Any expenses incurred by the Trustees were reimbursed at cost.

**6 TAXATION**

The El Shaddai Charitable Trust Limited is a registered Charity and is, therefore, exempt from liability to taxation on its Income and Capital Gains.

**7 TANGIBLE FIXED ASSETS**

	<b>Computerised Office Equipment £</b>
<b>COST</b>	
At 1 November 2001	615
Additions	<u>4,937</u>
<b>At 31 October 2002</b>	<b><u>5,552</u></b>
<b>DEPRECIATION</b>	
At 1 November 2001	325
Charge for the year	<u>1,307</u>
<b>At 31 October 2002</b>	<b><u>1,632</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2002</b>	<b><u>3,920</u></b>
At 31 October 2001	<u>290</u>

**8 DEBTORS**

	<b>2002 £</b>	<b>2001 £</b>
Other Debtors – gift aid	<u>7,571</u>	<u>50</u>

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2002**

**9 CREDITORS:** amounts falling due within one year

	2002 £	2001 £
Trade creditors	<u>1,726</u>	<u>600</u>

**10 RELATED PARTIES**

During the period to 31 October 2002 the company was controlled by it's Trustees.

El Shaddai Charitable Trust Limited rented office space, (at cost), from Channon & Co, a business operated by Mr R O Channon, a trustee of the charity.