

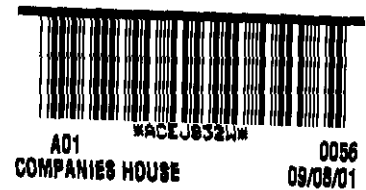
**EL SHADDAI CHARITABLE TRUST LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2000**

**Companies House Registered Number: 3646579**

**Charity Commission Registered Number: 1076768**



**CHANNON & CO**  
**Chartered Accountants**  
**& Auditors**

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2000**

**CONTENTS**

	<b>Page</b>
Company Information	1
Report of the Trustees	2
Statement of Financial Activities	3
Income & Expenditure Account	4
Balance Sheet	5
Notes	6 - 8

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 OCTOBER 2000**  
**COMPANY INFORMATION**

**Incorporated**

8 October 1998

**Trustees and Directors**

Mrs A K Edgar  
Mrs M Y Morrow (resigned on 16 May 2001)  
Mr R O Channon  
Mrs E M Birch (resigned on 16 May 2001)

**Registered Office**

Kingfisher House  
109 Queen Street  
NEWTON ABBOT  
TQ12 2BG

**Bankers**

Lloyds TSB Bank plc  
2 Palace Avenue  
PAIGNTON  
TQ3 3HA

# **EL SHADDAI CHARITABLE TRUST LIMITED**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 OCTOBER 2000**

The Trustees present their report and accounts for the year ended 31 October 2000. The company is limited by guarantee and as such has no share capital.

#### **Principal Activities and Achievements**

The principle activity of the charity is to raise funds for the El Shaddai Charitable Trust in India (Registered Charity No. 108697 India).

The Indian Charity aims to increase the quality of life for Indian children by providing caring homes, education and health camps.

Before the incorporation of the company the charity had traded as the El Shaddai Orphanage Trust. All of the funds of this trust were transferred to the El Shaddai Charitable Trust Limited on incorporation.

The Trustees would like to thank the Charity Commission and everyone else who has assisted and supported the Charity during this eventful period.

#### **Trustees and Directors**

The following persons acted as trustees and directors during the period:

Mrs AK Edgar

Mrs EM Birch (resigned on 16 May 2001)

Mrs MY Morrow (resigned on 16 May 2001)

Mr RO Channon

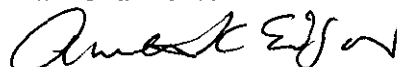
#### **Statement of Directors' Responsibilities**

The directors of the company are required by UK company law to prepare annual accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its incoming resources and application of resources, including its income and expenditure for the year. They are also responsible for ensuring that proper and adequate accounting records have been maintained, and that reasonable procedures have been followed for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities. In respect of the annual accounts, the directors are required to ensure that appropriate accounting policies, which follow generally accepted accounting practice have been applied consistently and are explained in the notes to the accounts. In addition, reasonable and prudent judgements and estimates have been used in the preparation of the accounts.

#### **Exemption**

In preparing this report the directors have taken advantage of the special exemptions available to small companies.

On behalf of the board



Trustee

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2000**

	Notes	2000 £	1999 Unrestricted Funds £
<b>INCOMING RESOURCES</b>			
Incoming resources from donors		77,395	41,225
Investment income		197	134
Income from charitable trading		236	266
Other income		-	4,280
Gift aid		<u>1,317</u>	<u>-</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>79,145</u>	<u>45,905</u>
<b>RESOURCES EXPENDED</b>			
Direct charitable expenditure		62,010	23,250
Fundraising and publicity		3,556	1,592
Management and administration of the charity		<u>6,116</u>	<u>2,117</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>71,682</u>	<u>26,959</u>
<b>NET INCOMING RESOURCES</b>		<u>7,463</u>	<u>18,946</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>7,463</u>	<u>18,946</u>
<b>FUND BALANCES CARRIED FORWARD AT 31 OCTOBER 2000</b>		<u>26,409</u>	<u>18,946</u>

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**UNAUDITED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2000**

	Notes	2000 £	1999 £
<b>TURNOVER</b>			
Income	3	79,145	45,905
<b>EXPENDITURE</b>			
Transfers to El Shaddai Charitable Trust (India)		64,510	23,250
Travelling expenses		3,202	1,036
Promotions		354	456
Press expenses		-	100
Printing, postage and stationery		1,290	798
Computer expenses		49	-
Telephone		781	832
Bank charges		268	86
Company incorporation fees		-	345
Accountancy fees		850	-
Sundry expenses		248	15
Depreciation		<u>130</u>	<u>41</u>
		<b><u>71,682</u></b>	<b><u>26,959</u></b>
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	4	<b>7,463</b>	<b>18,946</b>
Taxation on Ordinary Activities		<u>-</u>	<u>-</u>
<b>SURPLUS FOR THE YEAR</b>		<b><u>7,463</u></b>	<b><u>18,946</u></b>
<b>MOVEMENT ON RESERVES</b>			
Opening Balance		<b>18,946</b>	-
Surplus for the year		<b><u>7,463</u></b>	<b><u>18,946</u></b>
<b>BALANCE CARRIED FORWARD</b>		<b><u>26,409</u></b>	<b><u>18,946</u></b>

All of the above Income and Expenditure is unrestricted.

The Charity has no recognised gains or losses other than those included in the above Income and Expenditure account so no separate statement of total recognised gains and losses is needed.

The notes set out on pages 6 to 8 form an integral part of these accounts.

# EL SHADDAI CHARITABLE TRUST LIMITED

## UNAUDITED BALANCE SHEET

AS AT 31 OCTOBER 2000


	Notes	2000 £	£	1999 £	£
<b>FIXED ASSETS</b>					
Tangible Assets	7		389		124
<b>CURRENT ASSETS</b>					
Cash at Bank and in hand		26,470		18,987	
Debtors	8	<u>50</u>		<u>27</u>	
		26,520		19,014	
<b>CREDITORS: amounts falling due within one year</b>	9	<u>500</u>		<u>192</u>	
<b>NET CURRENT ASSETS</b>			<u>26,020</u>		<u>18,822</u>
<b>TOTAL ASSETS</b>			<u>26,409</u>		<u>18,946</u>
<b>CAPITAL AND RESERVES</b>					
<b>INCOME FUND</b>					
Unrestricted funds			<u>26,409</u>		<u>18,946</u>
			<u>26,409</u>		<u>18,946</u>


In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 31 October 2000. No notice from members requiring an audit has been deposited under Section 249B(2).

The directors' are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

In preparing these accounts, the board has taken advantage of the special exemptions available to small companies, on the grounds that the company qualifies as small for the period ended 31 October 2000.

Approved by the board on 8 August 2001

Trustee 

Trustee 

The notes set out on pages 6 to 8 form an integral part of these accounts

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2000**

**1 STATUS**

The company is limited by guarantee and does not have share capital.

**2 ACCOUNTING POLICIES**

**a Basis of Accounting**

The format of the accounts has been revised to comply with Part VI of the Charities Act 1993 (as amended) and regulations made under Part VI and the statement of Recommended Practice (SORP), Accounting by Charities.

These accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards except as disclosed within these accounts. The directors have taken advantage of certain exemptions available to small companies under the Companies Act 1985, on the grounds that the company qualifies as a small company and in accordance with the Financial Reporting Standards for Smaller Entities.

**b Turnover**

Turnover represents subscription and donation contributions receivable.

**c Value Added Tax**

The El Shaddai Charitable Trust Limited is not registered for Value Added Tax. In the Financial statements, where applicable, expenditure is shown inclusive of VAT.

**d Tangible Fixed Assets**

Depreciation is provided at 25% on cost to write off the asset over its estimated useful life.

**e Deferred Taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**3 CASH FLOW STATEMENT**

The company is a small company as defined by Section 247 of the Companies Act 1985. Accordingly, the company is not required to produce a cashflow statement as prescribed in paragraph 8(a) of the Financial Reporting Standard Cashflow Statement.

**4 OPERATING SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION**

	2000	1999
	£	£
Operating surplus on ordinary activities before taxation is stated after charging:		
Depreciation	<u>171</u>	<u>41</u>



**EL SHADDAI CHARITABLE TRUST LIMITED**  
**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2000**

**5 STAFF COSTS**

No Trustee received any remuneration in the period under review. Any expenses incurred by the Trustees were reimbursed at cost.

**6 TAXATION**

The El Shaddai Charitable Trust Limited is a registered Charity and is, therefore, exempt from liability to taxation on its Income and Capital Gains.

**7 TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 November 1999	165
Additions	<u>395</u>
<b>At 31 October 2000</b>	<u><b>560</b></u>
<b>DEPRECIATION</b>	
At 1 November 1999	41
Charge for the year	<u>130</u>
<b>At 31 October 2000</b>	<u><b>171</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2000</b>	<u><b>389</b></u>
At 31 October 1999	<u><b>124</b></u>

<b>8 DEBTORS</b>	<b>2000</b>	<b>1999</b>
	£	£
Other Debtors	<u><b>50</b></u>	<u><b>27</b></u>

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2000**

**9 CREDITORS:** amounts falling due within one year

	2000 £	1999 £
Trade creditors	<u>500</u>	<u>192</u>

**10 RELATED PARTIES**

During the period to 31 October 2000 the company was controlled by it's Trustees.

There were no related party transactions.