

Registered number  
03646566

PLUMO LIMITED

Abbreviated Accounts

28 February 2015

**PLUMO LIMITED****Registered number:** 03646566**Abbreviated Balance Sheet****as at 28 February 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	13,493	15,016
<b>Current assets</b>			
Stocks		526,916	480,213
Debtors		124,393	164,049
Cash at bank and in hand		9,753	19,833
		<u>661,062</u>	<u>664,095</u>
<b>Creditors: amounts falling due within one year</b>		<u>(466,604)</u>	<u>(505,716)</u>
<b>Net current assets</b>		194,458	158,379
<b>Total assets less current liabilities</b>		<u>207,951</u>	<u>173,395</u>
<b>Creditors: amounts falling due after more than one year</b>		(924)	(6,505)
<b>Net assets</b>		<u>207,027</u>	<u>166,890</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		206,827	166,690
<b>Shareholders' funds</b>		<u>207,027</u>	<u>166,890</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Miss E Roth  
Director



# PLUMO LIMITED

## Notes to the Abbreviated Accounts

for the year ended 28 February 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment and fittings	25% on a reducing balance basis
Website	Over three years on a straight line basis

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 March 2014	97,595
Additions	2,974
At 28 February 2015	<u>100,569</u>

#### **Depreciation**

At 1 March 2014	82,579
Charge for the year	4,497
At 28 February 2015	<u>87,076</u>

#### **Net book value**

At 28 February 2015	13,493
At 28 February 2014	15,016

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100
B Ordinary shares	£1 each	100	100	100
			<u>200</u>	<u>200</u>

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