

DIRECTORS REPORT

The directors hereby submit the Report & Accounts for the year ended 31 December 2005.

The company was incorporated on 7 October 1998.

The directors of the company during the financial year and their interests in the shares in the company were:-

	No of ordinary shares of £1 each	
	31 December 2005	31 December 2004
WJC Douie	Nil	Nil
C Chapman	Nil	Nil

During the financial year, the company has been dormant within the meaning of section 252 of the Companies Act (as amended by Section 14 of the Companies Act 1989), and there have been no significant accounting transactions of the company required to be entered in its accounting records. Any expenses have been met by the members personally.

The company has passed an elective resolution dispensing with the laying of reports and accounts, the holding of Annual General Meetings and the appointment of auditors.

At the date of this report the company is a wholly owned subsidiary of ATA Group Plc, a company incorporated in the United Kingdom.

BALANCE SHEET AS AT 31 DECEMBER 2005

	£
ASSETS	1
LESS LIABILITIES	-
NET ASSETS	1

Represented by

AUTHORISED SHARE CAPITAL
1,000 Ordinary shares of £1 each

SHARE CAPITAL ISSUED AND UNPAID 1

Statements:-

- a.) For the year ended 31 December 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b.) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c.) The directors acknowledge their responsibility for:
 - (i) Ensuring the company keeps accounting record in accordance with section 221, and
 - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the Companies Act 1985 relating to accounts, so far as applicable to the company.Approved by the board of directors on 4 September 2006 and signed on their behalf by WJC Douie (DIRECTOR)

Signed WJC Douie WJC Douie

Dated 16th October 2006

