

# ANNUAL REPORT YEAR ENDED 30 NOVEMBER 2021

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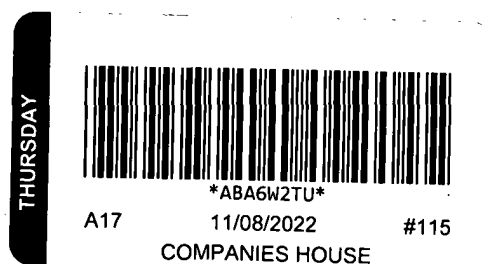
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Company No. 3645869



## REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the year ended 30 November 2021

### Main activities

The main activities of the company throughout the year were to collect service charges and rents and to disburse these on behalf of the members.

### Directors and their interests

The Directors who served the company during the year together with their interests in the shares of the company at the date of their appointment and the end of the year were as follows:

	Ordinary shares of £1 each	
	At 30/11/21	At 30/11/20
Mr J. Pritchard	1	1
Mr W. Curtis	1	1
Mr T. Jopson	1	1
Mr I. Hancock	1	1
Mr R. Hare	1	1
Mrs G. McCallum	1	1
Mrs P Bruen	1	1
Mr P Howard	1	1
Mr B Hobson (resigned July 2021)	1	1
Mrs J Davies	1	1
Mrs B Talbot	1	1
Mrs H. Kewley	0	0

### Statement of directors responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of its profit or loss for that year. In preparing those accounts the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

By order of the Board

H. S. Kewley, Secretary

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Turnover	39,452	39,703
Operating Costs	40,366	36,267
Operating Profit	-914	3,436
Interest received	52	258
Profit (Loss) on ordinary activities before taxation	<b>-862</b>	<b>3,694</b>
Surplus on disposal of flat	<b>0</b>	<b>0</b>
Taxation	Note 3 0	0
Retained profit for the year	<b>-862</b>	<b>3,694</b>

## BALANCE SHEET AT 30th NOVEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	2	0	0
Current assets			
Debtors	5	2,443	1,143
Cash at bank and in hand		174,049	176,211
		<b>176,493</b>	<b>177,354</b>
Creditors			
amounts falling due within one year	6	2,274	2,274
		174,219	175,080
Net assets		<b>174,219</b>	<b>175,080</b>
Represented by:-			
Issued share capital	7	42	42
Profit and loss account	9	149,567	150,428
Sinking Fund	8	24,610	24,610
Shareholders funds		<b>174,219</b>	<b>175,080</b>

For the year ended 30th November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the board on 10 August 2022 and signed on its behalf.

W Curtis  
Director



**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30th NOVEMBER 2021**

**1. Accounting Policies**

**Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Turnover**

Turnover comprises the total income received from service charges and garage rents.

**2. Tangible Fixed Assets**

The company owns the freehold of Albany Court

	2021 £	2020 £
<b>3. Operating Surplus</b>		
The operating surplus is stated after charging:		
Accountancy fees	0	0
Directors emoluments	nil	nil
Depreciation	nil	nil
<b>4. Taxation</b>		
The taxation charge for the year is	0	0
<b>5. Debtors</b>		
Prepayments	1,981	1,143
Rent Arrears	462	0
	<b>2,443</b>	<b>1,143</b>
<b>6. Creditors</b>		
Rents received in advance	154	154
Other creditors	2,460	2,460
Corporation Tax	-340	-340
	<b>2,274</b>	<b>2,274</b>
<b>7. Share Capital</b>		
Authorised 42 shares of £1 each	42	42
Issued and fully paid 41 shares of £1 each	42	42
<b>8. Sinking Fund</b>		
Brought forward from 30/11/2013	<b>24,610</b>	<b>24,610</b>
Replacement of double glazed windows	0	0
Balance carried forward	<b>24,610</b>	<b>24,610</b>
<b>9. Profit &amp; Loss Account</b>		
Retained profits brought forward	150,429	146,735
Surplus/ Deficit for the year	-862	3,694
Retained Profits carried forward	<b>149,567</b>	<b>150,429</b>

**MANAGEMENT PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 30 NOVEMBER 2021**

	<b>2021</b>		<b>2020</b>	
	£	£	£	£
Service charges	38,478		38,664	
Garage rent	<u>864</u>		<u>888</u>	
		39,342		39,552
Interest received		52		258
Miscellaneous income	110		151	
Less costs	<u>0</u>		<u>0</u>	
		110		151
<b>Total income</b>		<b>39,504</b>		<b>39,960</b>
<b>Less: Expenditure</b>				
Repairs and maintenance	7,780		9,007	
Management charge	0		0	
Gardening	5,275		4,755	
Window cleaning	2,736		1,824	
Wages	2,760		2,718	
Water	13,575		13,332	
Electricity	1,650		-422	
Insurance	3,124		2,656	
Accountants fee	0		0	
Secretarial service	2,100		2,100	
Bank Charges	450		237	
Legal expenses	0		0	
Sundry expenses	<u>915</u>		<u>60</u>	
		<u><b>40,366</b></u>		<u><b>36,267</b></u>
<b>Profit/(Loss) for the year before taxation</b>		<b>-862</b>		<b>3,694</b>
Surplus on sale of flat		<u>0</u>		<u>0</u>
		-862		3,694
<b>Taxation</b>		<b>0</b>		<b>0</b>
<b>Profit/ (Loss) after taxation</b>		<b>-862</b>		<b>3,694</b>