

Financial Statements for the Year Ended 31 December 2019

for

Fujipoly Europe Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Fujipoly Europe Limited
Company Information
for the Year Ended 31 December 2019

DIRECTORS:

Mr M Johnson
Mr M Fujimoto
Mr F Hobler
Mr M Suzuki
Mr T Yato

SECRETARY:

Ms V Paxton

REGISTERED OFFICE:

Unit 8 Avant Business Centre
Third Avenue
Bletchley
Milton Keynes
Buckinghamshire
MK1 1DR

REGISTERED NUMBER:

03645507 (England and Wales)

AUDITORS:

Haines Watts
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		59,776		49,766
CURRENT ASSETS					
Stocks		179,329		209,996	
Debtors	5	352,342		562,896	
Cash at bank and in hand		<u>1,261,727</u>		<u>1,285,170</u>	
		1,793,398		2,058,062	
CREDITORS					
Amounts falling due within one year	6	<u>265,300</u>		<u>589,500</u>	
NET CURRENT ASSETS			<u>1,528,098</u>		<u>1,468,562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,587,874</u>		<u>1,518,328</u>
PROVISIONS FOR LIABILITIES			<u>4,395</u>		<u>6,445</u>
NET ASSETS			<u><u>1,583,479</u></u>		<u><u>1,511,883</u></u>
CAPITAL AND RESERVES					
Called up share capital			100,000		100,000
Retained earnings			<u>1,483,479</u>		<u>1,411,883</u>
			<u><u>1,583,479</u></u>		<u><u>1,511,883</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised by the Board of Directors and authorised for issue on 4 July 2020 and were signed on its behalf by:

Mr M Johnson - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Fujipoly Europe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 12) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2019	79,409	127,148	206,557
Additions	-	27,707	27,707
At 31 December 2019	79,409	154,855	234,264
DEPRECIATION			
At 1 January 2019	63,190	93,601	156,791
Charge for year	1,989	15,708	17,697
At 31 December 2019	65,179	109,309	174,488
NET BOOK VALUE			
At 31 December 2019	14,230	45,546	59,776
At 31 December 2018	16,219	33,547	49,766

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade debtors	304,303	392,940
Other debtors	48,039	169,956
	<u>352,342</u>	<u>562,896</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Hire purchase contracts	19,660	-
Trade creditors	192,875	258,358
Taxation and social security	21,214	85,572
Other creditors	31,551	245,570
	<u>265,300</u>	<u>589,500</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Shaun Brownsmith FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts

8. **ULTIMATE CONTROLLING PARTY**

Parent Undertaking

The company is controlled by Fuji Polymer Industries Co. Limited who owns 100% of the company's issued share capital.

Copies of the Fujipoly group's consolidated financial statements are available from; Fuji Polymer Industries Co Limited, 3Fl Eternal Kitayama Bldg 1-3-18 Nishiki, Naka-ku, Nagoya-shi, Aichi 4600003 Japan.

Ultimate Controlling Party

Fuji Polymer Industries Co Limited is controlled by Chugai Co Ltd which is the holding company.

Copies of the Chugai Co Ltd's financial statements are available from; Chugai Co Ltd, 5-21-11 Chiyoda Naka-ku Nagoya-shi Aichi 4600012 Japan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.