

**REGISTERED NUMBER: 03645507 (England and Wales)**

**Financial Statements for the Year Ended 31 December 2018**

**for**

**Fujipoly Europe Limited**

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for the Year Ended 31 December 2018**

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**Fujipoly Europe Limited**  
**Company Information**  
**for the Year Ended 31 December 2018**

**DIRECTORS:**

Mr M Johnson  
Mr M Fujimoto  
Mr F Hobler  
Mr M Suzuki  
Mr T Yato

**SECRETARY:**

Ms V Paxton

**REGISTERED OFFICE:**

Unit 8 Avant Business Centre  
Third Avenue  
Bletchley  
Milton Keynes  
Buckinghamshire  
MK1 1DR

**REGISTERED NUMBER:**

03645507 (England and Wales)

**AUDITORS:**

Haines Watts  
4 Claridge Court  
Lower Kings Road  
Berkhamsted  
Hertfordshire  
HP4 2AF

**Balance Sheet**  
**31 December 2018**

	Notes	31.12.18 £	31.12.17 £
<b>FIXED ASSETS</b>			
Tangible assets	4	49,766	76,727
<b>CURRENT ASSETS</b>			
Stocks		209,996	491,852
Debtors	5	562,896	620,339
Cash at bank and in hand		<u>1,285,170</u>	<u>823,860</u>
		2,058,062	1,936,051
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(595,945)</u>	<u>(430,611)</u>
<b>NET CURRENT ASSETS</b>		<u>1,462,117</u>	<u>1,505,440</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,511,883</u>	<u>1,582,167</u>
<b>PROVISIONS FOR LIABILITIES</b>		-	(11,795)
<b>NET ASSETS</b>		<u><u>1,511,883</u></u>	<u><u>1,570,372</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100,000	100,000
Retained earnings		<u>1,411,883</u>	<u>1,470,372</u>
		<u><u>1,511,883</u></u>	<u><u>1,570,372</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised by the Board of Directors on 25 June 2019 and were signed on its behalf by:

Mr M Johnson - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

Fujipoly Europe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 12) .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2018	79,409	152,505	231,914
Disposals	-	(25,357)	(25,357)
At 31 December 2018	<u>79,409</u>	<u>127,148</u>	<u>206,557</u>
<b>DEPRECIATION</b>			
At 1 January 2018	58,552	96,635	155,187
Charge for year	4,638	12,065	16,703
Eliminated on disposal	-	(15,099)	(15,099)
At 31 December 2018	<u>63,190</u>	<u>93,601</u>	<u>156,791</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>16,219</u>	<u>33,547</u>	<u>49,766</u>
At 31 December 2017	<u>20,857</u>	<u>55,870</u>	<u>76,727</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade debtors	392,940	528,325
Other debtors	169,956	92,014
	<u>562,896</u>	<u>620,339</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Hire purchase contracts	-	15,379
Trade creditors	258,358	323,879
Taxation and social security	85,572	50,629
Other creditors	252,015	40,724
	<u>595,945</u>	<u>430,611</u>

Included in other creditors is a provision for £216,960 of which £35,988 is VAT to be reclaimed in connection with an initial assessment of additional import duties for the past three years whilst we do not expect that this number will change we are completing a review to assess if further amounts may fall due.

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Shaun Brownsmith FCA (Senior Statutory Auditor)  
for and on behalf of Haines Watts

**8. ULTIMATE CONTROLLING PARTY**

**Parent Undertaking**

The company is controlled by Fuji Polymer Industries Co. Limited who owns 100% of the company's issued share capital.

Copies of the Fujipoly group's consolidated financial statements are available from; Fuji Polymer Industries Co Limited, 3Fl Eternal Kitayama Bldg 1-3-18 Nishiki, Naka-ku, Nagoya-shi, Aichi 4600003 Japan.

**Ultimate Controlling Party**

Fuji Polymer Industries Co Limited is controlled by Chugai Co Ltd which is the holding company.

Copies of the Chugai Co Ltd's financial statements are available from; Chugai Co Ltd, 5-21-11 Chiyoda Naka-ku Nagoya-shi Aichi 4600012 Japan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.