

**REGISTERED NUMBER: 03645415 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017  
FOR  
MEB EQUIPMENT LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 30 November 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**COMPANY INFORMATION**  
**for the Year Ended 30 November 2017**

**DIRECTOR:** E J Bolger

**REGISTERED OFFICE:** Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

**REGISTERED NUMBER:** 03645415 (England and Wales)

**ACCOUNTANTS:** Oury Clark Chartered Accountants  
Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

**BALANCE SHEET**  
**30 November 2017**

		30.11.17	30.11.16 as restated
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	37,435	32,888
<b>CURRENT ASSETS</b>			
Stocks		66,750	70,661
Debtors	5	186,676	169,799
Cash at bank		<u>41,805</u>	<u>104,267</u>
		295,231	344,727
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>260,562</u>	<u>217,827</u>
<b>NET CURRENT ASSETS</b>		34,669	126,900
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>72,104</u>	<u>159,788</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	33,542	85,039
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Share premium	8	19,000	19,000
Retained earnings	8	<u>18,562</u>	<u>54,749</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>38,562</u>	<u>74,749</u>
		<u>72,104</u>	<u>159,788</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 November 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 July 2018 and were signed by:

E J Bolger - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 November 2017**

**1. STATUTORY INFORMATION**

MEB Equipment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

The company adopted FRS 102 for the accounting year ended 30th November 2017. There were no adjustments arising at the transition date or at the end of the comparative period, therefore there is no difference between equity under the previous financial reporting framework and equity under FRS 102.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments, as covered by Section 11 of FRS 102, are measured at amortised cost. The company does not have any other financial instruments, as covered by Section 12 of FRS 102

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 November 2017**

**2. ACCOUNTING POLICIES - continued****Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2016	101,939
Additions	25,069
Disposals	<u>(21,587)</u>
At 30 November 2017	<u>105,421</u>
<b>DEPRECIATION</b>	
At 1 December 2016	69,051
Charge for year	12,479
Eliminated on disposal	<u>(13,544)</u>
At 30 November 2017	<u>67,986</u>
<b>NET BOOK VALUE</b>	
At 30 November 2017	<u>37,435</u>
At 30 November 2016	<u>32,888</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17 £	30.11.16 as restated £
Trade debtors	153,033	125,805
Other debtors	<u>33,643</u>	<u>43,994</u>
	<u>186,676</u>	<u>169,799</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 November 2017**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17	30.11.16 as restated
	£	£
Trade creditors	231,600	206,650
Taxation and social security	2,209	6,177
Other creditors & accruals	<u>26,753</u>	<u>5,000</u>
	<u>260,562</u>	<u>217,827</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.17	30.11.16 as restated
	£	£
Other creditors	<u>33,542</u>	<u>85,039</u>

**8. RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 December 2016	104,739	19,000	123,739
Prior year adjustment	<u>(49,990)</u>		<u>(49,990)</u>
	54,749		73,749
Deficit for the year	(26,187)		(26,187)
Dividends	<u>(10,000)</u>		<u>(10,000)</u>
At 30 November 2017	<u>18,562</u>	<u>19,000</u>	<u>37,562</u>

**9. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.