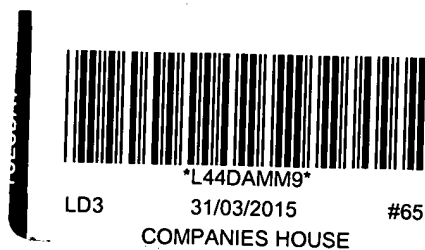


**Group Strategic Report, Report of the Directors and
Consolidated Financial Statements for the Period 1 January 2013 to 30 June 2014**
for
360 Group Limited



J.P.B. Harris & Co.
Chartered Accountants
Registered Auditors

**Contents of the Consolidated Financial Statements
for the Period 1 January 2013 to 30 June 2014**

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**Company Information
for the Period 1 January 2013 to 30 June 2014**

DIRECTORS:

B Keegan
X Bosch FCA

REGISTERED OFFICE:

360 House
7 Cambridge Court
London
W6 7NJ

REGISTERED NUMBER:

03645154 (England and Wales)

AUDITORS:

J P B Harris & Co.
Chartered Accountants
& Statutory Auditors
Harmile House
54 St Marys Lane
Upminster
Essex
RM14 2QP

**Group Strategic Report
for the Period 1 January 2013 to 30 June 2014**

The directors present their strategic report of the company and the group for the period 1 January 2013 to 30 June 2014.

REVIEW OF BUSINESS

The results for the year and financial position of the company and the group are as shown in the annexed financial statements.

The group's key financial and other performance indicators during the year were as follows:

	18 month period 2014 £000	Year 2012 £000	% change pro rata
Turnover	45,837	36,546	-16%
Profit on ordinary activities before tax and goodwill arising on consolidation	878	183	+319%

Whilst the current reporting period was challenging, given the economic climate, the group by focusing on profitable activities has increased profitability significantly.

PRINCIPAL RISKS AND UNCERTAINTIES

As the principal activity of the group is the provision of professional employment services the principle risks and uncertainties revolve around changing employment legislation. 360 Group have a track record for embracing legislative change and maintain open dialogue with the relevant government bodies. This approach has allowed the company to remain compliant with current regulation and to ensure every change is an opportunity.

The company runs the risk of non payment by clients. Procedures are in place to minimise such losses and the company is confident it's client credit scoring is extremely robust.

FUTURE DEVELOPMENTS

The directors are optimistic about the group's growth potential.

ON BEHALF OF THE BOARD:



B/Keegan - Director

31 March 2015

**Report of the Directors
for the Period 1 January 2013 to 30 June 2014**

The directors present their report with the financial statements of the company and the group for the period 1 January 2013 to 30 June 2014.

DIVIDENDS

The total distribution of dividends for the period ended 30 June 2014 will be £750,000.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2013 to the date of this report.

B Keegan
X Bosch FCA

EMPLOYEES

The group places considerable value on the involvement of its employees in the business and has continued its practice of keeping them informed on matters affecting them as employees.

The group is committed to providing equality of opportunity to all employees. Appropriate training, career development and promotion opportunities are provided for all employees regardless of gender, physical disability, religion, belief, race or ethnic origin.

It is the group's policy to give full consideration to suitable applications for employment by disabled persons. Disabled employees are eligible to participate in all career development opportunities available to staff. Opportunities also exist for employees who become disabled to continue in their employment or to be trained for other positions in the group.

The group is committed to involving all employees in the performance and development of the group. Employees are encouraged to discuss with management matters of interest to the employees and subjects affecting day to day operations of the group.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

360 Group Limited (Registered number: 03645154)

**Report of the Directors
for the Period 1 January 2013 to 30 June 2014**

AUDITORS

The auditors, J P B Harris & Co., will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'B Keegan', is written over a horizontal line.

B Keegan - Director

31 March 2015

Report of the Independent Auditors to the Members of 360 Group Limited

We have audited the financial statements of 360 Group Limited for the period ended 30 June 2014 on pages seven to twenty one. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Group Strategic Report and the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 30 June 2014 and of the group's profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

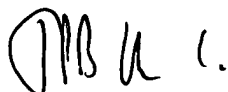
In our opinion the information given in the Group Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
360 Group Limited**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



A S Robinson FCA (Senior Statutory Auditor)
for and on behalf of J P B Harris & Co.

Chartered Accountants

& Statutory Auditors

Harmile House

54 St Marys Lane

Upminster

Essex

RM14 2QP

31 March 2015

**Consolidated Profit and Loss Account
for the Period 1 January 2013 to 30 June 2014**

	Notes	Period 1.1.13 to 30.6.14 £	Year Ended 31.12.12 £
TURNOVER		45,837,489	36,545,859
Cost of sales		<u>42,859,967</u>	<u>35,017,832</u>
GROSS PROFIT		2,977,522	1,528,027
Administrative expenses		<u>1,964,040</u>	<u>1,374,442</u>
OPERATING PROFIT	3	1,013,482	153,585
Interest receivable and similar income		<u>(27,609)</u>	<u>29,199</u>
		985,873	182,784
Amounts written off investments	4	<u>106,839</u>	<u>-</u>
		879,034	182,784
Interest payable and similar charges	5	<u>333</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		878,701	182,784
Tax on profit on ordinary activities	6	<u>229,352</u>	<u>44,963</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		649,349	137,821
Minority interest - equity		<u>46,851</u>	<u>8,190</u>
RETAINED PROFIT FOR THE GROUP CARRIED FORWARD		<u>602,498</u>	<u>129,631</u>

CONTINUING OPERATIONS

None of the group's activities were acquired or discontinued during the current period or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The group has no recognised gains or losses other than the profits for the current period or previous year.

Consolidated Balance Sheet
30 June 2014

	Notes	30.6.14 £	£	31.12.12 £	£
FIXED ASSETS					
Intangible assets	9		4,733		18,979
Tangible assets	10		5,088		20,405
Investments	11		-		-
			<u>9,821</u>		<u>39,384</u>
CURRENT ASSETS					
Debtors: amounts falling due within one year	12	2,298,500		3,497,625	
Debtors: amounts falling due after more than one year	12	188,714		247,972	
Cash at bank and in hand		<u>2,307,964</u>		<u>442,263</u>	
		4,795,178		4,187,860	
CREDITORS					
Amounts falling due within one year	13	<u>4,133,255</u>		<u>3,394,089</u>	
NET CURRENT ASSETS			<u>661,923</u>		<u>793,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			671,744		833,155
MINORITY INTERESTS	14		<u>45,491</u>		<u>59,400</u>
NET ASSETS			<u><u>626,253</u></u>		<u><u>773,755</u></u>
CAPITAL AND RESERVES					
Called up share capital	15		100		100
Profit and loss account	16		<u>626,153</u>		<u>773,655</u>
SHAREHOLDERS' FUNDS	19		<u><u>626,253</u></u>		<u><u>773,755</u></u>

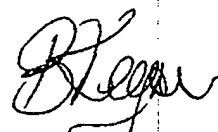
The financial statements were approved by the Board of Directors on 31 March 2015 and were signed on its behalf by:


B Keegan - Director

Company Balance Sheet
30 June 2014

	Notes	30.6.14 £	£	31.12.12 £	£
FIXED ASSETS					
Intangible assets	9		-		-
Tangible assets	10		-		-
Investments	11		75		100
			<u>75</u>		<u>100</u>
CURRENT ASSETS					
Debtors	12	608,090		72,049	
Cash at bank and in hand		8,327		9,106	
		<u>616,417</u>		<u>81,155</u>	
CREDITORS					
Amounts falling due within one year	13	582,311		50,006	
NET CURRENT ASSETS			<u>34,106</u>		<u>31,149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,181</u>		<u>31,249</u>
CAPITAL AND RESERVES					
Called up share capital	15		100		100
Profit and loss account	16		34,081		31,149
SHAREHOLDERS' FUNDS	19		<u>34,181</u>		<u>31,249</u>

The financial statements were approved by the Board of Directors on 31 March 2015 and were signed on its behalf by:



B Keegan - Director

**Consolidated Cash Flow Statement
for the Period 1 January 2013 to 30 June 2014**

		Period 1.1.13 to 30.6.14 £	Year Ended 31.12.12 £
Net cash inflow/(outflow) from operating activities	Notes 1	2,825,947	(83,314)
Returns on investments and servicing of finance	2	(59,827)	326
Taxation		(43,980)	(52,809)
Capital expenditure	2	(412)	-
Acquisitions and disposals	2	(105,791)	-
Equity dividends paid		(750,000)	(131,954)
		<u>1,865,937</u>	<u>(267,751)</u>
Financing	2	(236)	-
Increase/(decrease) in cash in the period		<u><u>1,865,701</u></u>	<u><u>(267,751)</u></u>
<hr/>			
Reconciliation of net cash flow to movement in net funds	3		
Increase/(decrease) in cash in the period		<u>1,865,701</u>	<u>(267,751)</u>
Change in net funds resulting from cash flows		<u>1,865,701</u>	<u>(267,751)</u>
Movement in net funds in the period		<u>1,865,701</u>	<u>(267,751)</u>
Net funds at 1 January		<u>442,263</u>	<u>710,014</u>
Net funds at 30 June		<u><u>2,307,964</u></u>	<u><u>442,263</u></u>

The notes form part of these financial statements

Notes to the Consolidated Cash Flow Statement
for the Period 1 January 2013 to 30 June 2014

1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

	Period 1.1.13 to 30.6.14 £	Year Ended 31.12.12 £
Operating profit	1,013,482	153,585
Depreciation charges	29,975	30,694
Decrease/(increase) in debtors	1,228,240	(623,726)
Increase in creditors	554,250	356,133
Net cash inflow/(outflow) from operating activities	2,825,947	(83,314)

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	Period 1.1.13 to 30.6.14 £	Year Ended 31.12.12 £
Returns on investments and servicing of finance		
Interest received	1,264	326
Interest paid	(333)	-
Dividends paid to minority interests	(60,758)	-
Net cash (outflow)/inflow for returns on investments and servicing of finance	(59,827)	326
Capital expenditure		
Purchase of tangible fixed assets	(412)	-
Net cash outflow for capital expenditure	(412)	-
Acquisitions and disposals		
Amount written off investment	(105,791)	-
Net cash outflow for acquisitions and disposals	(105,791)	-
Financing		
Amount withdrawn by directors	(236)	-
Net cash outflow from financing	(236)	-

Notes to the Consolidated Cash Flow Statement
for the Period 1 January 2013 to 30 June 2014

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.13 £	Cash flow £	At 30.6.14 £
Net cash:			
Cash at bank and in hand	442,263	1,865,701	2,307,964
	<u>442,263</u>	<u>1,865,701</u>	<u>2,307,964</u>
Total	<u>442,263</u>	<u>1,865,701</u>	<u>2,307,964</u>

**Notes to the Consolidated Financial Statements
for the Period 1 January 2013 to 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Basis of consolidation

The consolidated financial statements comprise the financial statements of 360 Group Limited and its subsidiaries as at the balance sheet date

Consolidation is from the date control is transferred to the group and cease to be consolidated from the date on which control is transferred from the group. The financial statements for the subsidiary used in the consolidation are prepared for the same reporting period as the parent company using consistent accounting policies. All intergroup balances and transactions have been eliminated in full.

Weblogix Limited, a subsidiary, went into administration on 21 January 2014 and has subsequently been put into a creditors voluntary liquidation. As a result no accounts are available for the company for the period under review. Consequently in these financial statements the group's share of the assets of Weblogix Limited, as at 1 January 2013, have been written off.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the term of the lease
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Consolidated Financial Statements - continued
for the Period 1 January 2013 to 30 June 2014

2. STAFF COSTS

	Period 1.1.13 to 30.6.14 £	Year Ended 31.12.12 £
Wages and salaries	482,714	32,013,445
Social security costs	56,627	2,454,490
Other pension costs	-	944,035
	<u>539,341</u>	<u>35,411,970</u>

The average monthly number of employees during the period was as follows:

	Period 1.1.13 to 30.6.14	Year Ended 31.12.12
Employees under contract	-	855
Accountancy taxation and payroll	6	8
Sales and administration	9	5
	<u>15</u>	<u>868</u>

In the prior year the employees under contract were employed by Weblogix Limited a group company. From January 2014 when Weblogix went into administration the employees were transferred to a company outside the group. As a consequence of this transfer and that accounts are not available for Weblogix Limited no disclosure is available for the current year.

3. OPERATING PROFIT

The operating profit is stated after charging:

	Period 1.1.13 to 30.6.14 £	Year Ended 31.12.12 £
Other operating leases	110,916	78,027
Depreciation - owned assets	15,729	21,190
Goodwill amortisation	14,246	9,504
Auditors' remuneration	17,950	13,500
Foreign exchange differences	293	3,189
	<u>169,134</u>	<u>125,410</u>
Directors' remuneration	-	-

Notes to the Consolidated Financial Statements - continued
for the Period 1 January 2013 to 30 June 2014

4. AMOUNTS WRITTEN OFF INVESTMENTS

	Period 1.1.13 to 30.6.14 £	Year Ended 31.12.12 £
Amounts written off investment in subsidiary company	<u>106,839</u>	<u>-</u>

The amount written off investments is in respect of the opening reserves of Weblogix Limited a subsidiary company which went into administration during the period under review and has subsequently gone into liquidation.

5. INTEREST PAYABLE AND SIMILAR CHARGES

	Period 1.1.13 to 30.6.14 £	Year Ended 31.12.12 £
Bank interest	164	-
Interest on overdue tax	169	-
	<u>333</u>	<u>-</u>

6. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	Period 1.1.13 to 30.6.14 £	Year Ended 31.12.12 £
Current tax:		
UK corporation tax	229,132	44,463
Deferred tax	220	500
Tax on profit on ordinary activities	<u>229,352</u>	<u>44,963</u>

Notes to the Consolidated Financial Statements - continued
for the Period 1 January 2013 to 30 June 2014

6. TAXATION - continued

Factors affecting the tax charge

The tax assessed for the period is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	Period 1.1.13 to 30.6.14 £	Year Ended 31.12.12 £
Profit on ordinary activities before tax	<u>878,701</u>	<u>182,784</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 22.260% (2012 - 20.650%)	195,599	37,745
Effects of:		
Expenses not deductible for tax purposes	28,455	1,905
Depreciation in excess of capital allowances	<u>5,078</u>	<u>4,813</u>
Current tax charge	<u>229,132</u>	<u>44,463</u>

7. PROFIT OF PARENT COMPANY

As permitted by Section 408 of the Companies Act 2006, the Profit and Loss Account of the parent company is not presented as part of these financial statements. The parent company's profit for the financial year was £752,932 (2012 - £149,425).

8. DIVIDENDS

	Period 1.1.13 to 30.6.14 £	Year Ended 31.12.12 £
Interim	<u>750,000</u>	<u>120,000</u>

Notes to the Consolidated Financial Statements - continued
for the Period 1 January 2013 to 30 June 2014

9. INTANGIBLE FIXED ASSETS

Group

Goodwill
£

COST

At 1 January 2013
and 30 June 2014

95,000

AMORTISATION

At 1 January 2013
Amortisation for period

76,021

14,246

At 30 June 2014

90,267

NET BOOK VALUE

At 30 June 2014

4,733

At 31 December 2012

18,979

10. TANGIBLE FIXED ASSETS

Group

Improvements
to
property
£

Computer
equipment
£

Totals
£

COST

At 1 January 2013
Additions

48,090

-

310,130

412

358,220

412

At 30 June 2014

48,090

310,542

358,632

DEPRECIATION

At 1 January 2013
Charge for period

28,866

14,433

308,949

1,296

337,815

15,729

At 30 June 2014

43,299

310,245

353,544

NET BOOK VALUE

At 30 June 2014

4,791

297

5,088

At 31 December 2012

19,224

1,181

20,405

Notes to the Consolidated Financial Statements - continued
for the Period 1 January 2013 to 30 June 2014

11. **FIXED ASSET INVESTMENTS****Company**

	Shares in group undertakings £
COST	
At 1 January 2013	100
Disposals	(25)
	<hr/>
At 30 June 2014	75
	<hr/>
NET BOOK VALUE	
At 30 June 2014	75
	<hr/>
At 31 December 2012	100
	<hr/>

The group or the company's investments at the balance sheet date in the share capital of companies include the following:

Subsidiaries**Hyperlink Services Limited**

Nature of business: Consultancy

	%		
	holding		
Class of shares:			
Ordinary	93.00		
		30.6.14	31.12.12
		£	£
Aggregate capital and reserves		501,726	598,923
Profit for the period/year		502,347	59,138
		<hr/>	<hr/>

3sixty Financial Limited

Nature of business: Financial services

	%		
	holding		
Class of shares:			
Ordinary	93.00		
		30.6.14	31.12.12
		£	£
Aggregate capital and reserves		33,542	10,053
Profit for the period/year		43,739	24,298
		<hr/>	<hr/>

3sixty Group Holdings Limited

Nature of business: Accountancy, taxation services and group admin

	%		
	holding		
Class of shares:			
Ordinary	93.00		
		30.6.14	31.12.12
		£	£
Aggregate capital and reserves		102,820	86,188
Profit for the period/year		216,621	29,816
		<hr/>	<hr/>

Notes to the Consolidated Financial Statements - continued
for the Period 1 January 2013 to 30 June 2014

11. FIXED ASSET INVESTMENTS - continued**Weblogix Limited**

Nature of business: Professional employer organisation

	%		
Class of shares:	holding		
Ordinary	93.00		
		30.6.14	31.12.12
		£	£
Aggregate capital and reserves		-	106,841
Profit for the period/year		-	24,569
		<u> </u>	<u> </u>

No account are available for Weblogix Limited

12. DEBTORS

	Group		Company	
	30.6.14	31.12.12	30.6.14	31.12.12
	£	£	£	£
Amounts falling due within one year:				
Trade debtors	1,000,513	2,404,990	-	-
Amounts owed by group undertakings	-	-	605,090	69,049
Other debtors	929,757	698,003	3,000	3,000
VAT	245,438	-	-	-
Deferred tax asset	580	1,850	-	-
Prepayments and accrued income	122,212	392,782	-	-
	<u>2,298,500</u>	<u>3,497,625</u>	<u>608,090</u>	<u>72,049</u>
Amounts falling due after more than one year:				
Other debtors	<u>188,714</u>	<u>247,972</u>	<u>-</u>	<u>-</u>
Aggregate amounts	<u>2,487,214</u>	<u>3,745,597</u>	<u>608,090</u>	<u>72,049</u>
Deferred tax asset				
	Group		Company	
	30.6.14	31.12.12	30.6.14	31.12.12
	£	£	£	£
Deferred tax	<u>580</u>	<u>1,850</u>	<u>-</u>	<u>-</u>

Notes to the Consolidated Financial Statements - continued
for the Period 1 January 2013 to 30 June 2014

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	30.6.14	31.12.12	30.6.14	31.12.12
	£	£	£	£
Trade creditors	140,047	1,335,695	-	-
Tax	229,220	44,068	-	-
Social security and other taxes	11,638	1,106,177	-	-
VAT	-	603,930	-	-
Other creditors	3,665,658	123,468	578,811	50,006
Directors' current accounts	-	236	-	-
Accruals and deferred income	86,692	180,515	3,500	-
	<u>4,133,255</u>	<u>3,394,089</u>	<u>582,311</u>	<u>50,006</u>

14. MINORITY INTERESTS

The interest held by third parties in the profits and assets of the group.

15. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.14	31.12.12
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

16. RESERVES**Group**

	Profit and loss account £
At 1 January 2013	773,655
Profit for the period	602,498
Dividends	(750,000)
At 30 June 2014	<u>626,153</u>

Company

	Profit and loss account £
At 1 January 2013	31,149
Profit for the period	752,932
Dividends	(750,000)
At 30 June 2014	<u>34,081</u>

Notes to the Consolidated Financial Statements - continued
for the Period 1 January 2013 to 30 June 2014

17. RELATED PARTY DISCLOSURES

360 Worldwide Limited

A company in which B Keegan is a shareholder and director

During the prior year the group supplied services for £100,000 to the company. In the year the group advanced monies to 360 Worldwide Limited.

	30.6.14	31.12.12
	£	£
Amount due from/(to) related party at the balance sheet date	<u>524,217</u>	<u>(165,150)</u>

Oxygen 360 Limited

A company in which B Keegan is a shareholder and director

Services were acquired by the group in the period amounting to £11,474,157

	30.6.14	31.12.12
	£	£
Amount due to related party at the balance sheet date	<u>1,608,786</u>	<u>-</u>

18. ULTIMATE CONTROLLING PARTY

The controlling party is B Keegan.

19. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

Group

	30.6.14	31.12.12
	£	£
Profit for the financial period	602,498	129,631
Dividends	(750,000)	(120,000)
Net (reduction)/addition to shareholders' funds	(147,502)	9,631
Opening shareholders' funds	<u>773,755</u>	<u>764,124</u>
Closing shareholders' funds	<u>626,253</u>	<u>773,755</u>

Company

	30.6.14	31.12.12
	£	£
Profit for the financial period	752,932	149,425
Dividends	(750,000)	(120,000)
Net addition to shareholders' funds	2,932	29,425
Opening shareholders' funds	<u>31,249</u>	<u>1,824</u>
Closing shareholders' funds	<u>34,181</u>	<u>31,249</u>