REGISTERED NUMBER: 03645077 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

EUROWIRE CONTAINERS LIMITED

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

	Page
Company Information	1
Chartered Accountants' Report	2
Statement of Financial Position	3
Notes to the Financial Statements	4

## **EUROWIRE CONTAINERS LIMITED**

## COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:	M Yunus Mrs G Fatima
SECRETARY:	K Uddin
REGISTERED OFFICE:	Maypole Fields CRADLEY HEATH West Midlands B63 2QB
REGISTERED NUMBER:	03645077 (England and Wales)
ACCOUNTANTS:	E R Grove & Co Limited Grove House Coombs Wood Court Steel Park Road Halesowen West Midlands

B628BF

# CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF EUROWIRE CONTAINERS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Eurowire Containers Limited for the year ended 31 December 2017 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Eurowire Containers Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Eurowire Containers Limited and state those matters that we have agreed to state to the Board of Directors of Eurowire Containers Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eurowire Containers Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Eurowire Containers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Eurowire Containers Limited. You consider that Eurowire Containers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Eurowire Containers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

E R Grove & Co Limited Grove House Coombs Wood Court Steel Park Road Halesowen West Midlands B62 8BF

27 September 2018

### STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		10,000		20,000
Tangible assets	5		747,425		733,373
			757,425		753,373
CURRENT ACCETS					
CURRENT ASSETS Stocks		84.937		EC 207	
Debtors	6	332,489		56,287 400.975	
Cash at bank and in hand	U	31,616		179,905	
Casil at bank and in hand		449,042		637,167	
CREDITORS		443,042		037,107	
Amounts falling due within one year	7	460,794		618,471	
NET CURRENT (LIABILITIES)/ASSETS	,		(11,752)		18,696
TOTAL ASSETS LESS CURRENT			(11,702)		
LIABILITIES			745,673		772,069
			,		,
CREDITORS					
Amounts falling due after more than one					
year	8		(187,946)		(219,434)
PROVISIONS FOR LIABILITIES			<u>(48,238)</u>		
NET ASSETS			509,489		552,635
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			509,487		552,633
SHAREHOLDERS' FUNDS			509,489		552,635
SHARLIOLDERS FUNDS					332,033

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
  - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2018 and were signed on its behalf by:

M Yunus - Director

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

### 1. STATUTORY INFORMATION

Eurowire Containers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

#### Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Plant and machinery

- 25% on reducing balance

Motor vehicles

- 25% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2016 - 30).

## 4. INTANGIBLE FIXED ASSETS

INTANGIBLE FIXED ASSETS	Goodwill £
COST	
At 1 January 2017	
and 31 December 2017	50,000
AMORTISATION	
At 1 January 2017	30,000
Charge for year	10,000
At 31 December 2017	40,000
NET BOOK VALUE	
At 31 December 2017	<u>10,000</u>
At 31 December 2016	20,000

Page 4 continued...

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2017

5.	<b>TANGIBLE</b>	<b>FIXED</b>	<b>ASSETS</b>
----	-----------------	--------------	---------------

6.

7.

Preehold property machinery vehicles (1.00.036	TANGIBLE FIXED ASSETS				
COST OR VALUATION   At 1 January 2017		Freehold	Plant and	Motor	
COST OR VALUATION   At 1 January 2017		property	machinery	vehicles	Totals
At 1 January 2017			•	£	£
Additions	COST OR VALUATION				
Additions	At 1 January 2017	470,736	662.308	16,992	1,150,036
At 31 December 2017		· <u>-</u>		, <u>-</u>	
DEPRECIATION         45,736         354 432         16,495         416,695         72,77         At 31 December 2017         55,152         404 169         16,619         475,940         At 31 December 2017         At 31 December 2017         415,584         331 468         373         747,425         At 31 December 2016         425,000         307,876         497         733,373           Cost or valuation at 31 December 2017 is represented by:           Freehold Plant and property machinery vehicles for property	At 31 December 2017	470.736		16.992	
At January 2017					
Charge for year   S. 16   49.737   124   59.277   At 31 December 2017   55.152   404.169   16.619   475.940   NET BOOK VALUE   At 31 December 2017   415.584   331.468   373   747,425   At 31 December 2016   425.000   307,876   497   733,373   At 31 December 2016   425.000   307,876   497   733,373   At 31 December 2017 is represented by:    Preehold   Plant and   Motor   Vehicles   Freehold   Property   machinery   Vehicles   Freehold   Property   Motor   Vehicles   Freehold   Property   Motor   Vehicles   Freehold   Property   Motor   Vehicles   Freehold   Property   Motor   Vehicles   Freehold   Property   Vehicles   Property   Property   Vehicles   Property   Vehicles   Property   Property   Vehicles   Property   Property   Vehicles   Property   Property		45.736	354.432	16.495	416,663
NET BOOK VALUE   NET BOOK VALUE   A15,584   331,468   373   747,425   A131 December 2017   A15,584   A25,000   307,876   A197   733,373   A25,000   A25,00					
NET BOOK VALUE         At 31 December 2017         415,584         331,468         373         747,425           At 31 December 2016         425,000         307,876         497         733,373           Cost or valuation at 31 December 2017 is represented by:           Freehold property property machinery vehicles property which is property which is property vehicles for a					
At 31 December 2017         415,584 d 25,000         331,468 d 373 d 373 d 373,373         747,425 d 337,373           Cost or valuation at 31 December 2017 is represented by:         Freehold property machinery weblicles weblicles weblicles weblicles weblicles weblicles for the first property machinery weblicles for the first property weblicles for the first pro			.01,100		.,,,,,,
At 31 December 2016		415 584	331 468	373	747 425
Cost or valuation at 31 December 2017 is represented by:           Freehold property property machinery property machinery wehicles for £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £					
Valuation in 2009         Plant and property in achinery property we hickes in the property of the property we hickes in the property we hid have been included at the following historical cost:         Totals for the property we hid have been included at the following historical cost:           If freehold land and buildings had not been revalued they would have been included at the following historical cost:         2017 2016 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £	At 31 December 2010	425,000	307,070	431	133,313
Valuation in 2009         Prechold for property property         Plant and machinery wehicles wehicles for the following his property wehicles for the following his property vehicles for the following his	Cost or valuation at 31 December 2017 is represen	nted hv:			
Valuation in 2009         property f.         machinery f.         vehicles f.         Totals f.           Valuation in 2009         98,025         -         -         98,025           Valuation in 2016         61,375         -         -         61,375           Cost         311,336         735,637         16,992         1,063,965           If freehold land and buildings had not been revalued they would have been included at the following historical cost:         2017         2016         £ <td< td=""><td>Cost of Valdation at 01 Document 2011 to represent</td><td>itod by:</td><td></td><td></td><td></td></td<>	Cost of Valdation at 01 Document 2011 to represent	itod by:			
Valuation in 2009         property f.         machinery f.         vehicles f.         Totals f.           Valuation in 2009         98,025         -         -         -         -88,025         -         -         61,375         -         -         61,375         -         -         61,375         -         -         61,375         -         -         -         61,375         -         -         -         61,375         -         -         -         61,375         -         -         -         61,375         -         -         -         61,375         -         -         -         61,375         -         -         -         61,375         -         -         -         61,375         -         -         -         61,375         -		Freehold	Plant and	Motor	
Valuation in 2009         98,025         -         -         98,025           Valuation in 2016         61,375         -         -         61,375           Cost         311,336         735,637         16,992         1,063,965           If freehold land and buildings had not been revalued they would have been included at the following historical cost:         2017         2016           E         £         £         £           Cost         311,336         311,336         311,336           Aggregate depreciation         50,003         43,776           Freehold land and buildings were valued on an open market basis on 1 March 2016 by John Truslove .           DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2017         2016           Incompany of the debtors         311,501         380,358           Other debtors         311,501         380,358           Other debtors         20,988         20,617           332,489         400,975           CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR           Bank loans and overdrafts         2017         2016           E         £         £           E         £         £           E         £         £					Totals
Valuation in 2009         98,025         -         -         98,025           Valuation in 2016         61,375         -         -         61,375           Cost         311,336         735,637         16,992         1,083,965           470,736         735,637         16,992         1,223,365           If freehold land and buildings had not been revalued they would have been included at the following historical cost:           2017         2016           £			•		£
Valuation in 2016 Cost         61,375 311,336 16,992 11,063,965         1 1,063,965 1470,736         735,637 735,637 16,992 1223,365         1 1,063,965 1223,365           If freehold land and buildings had not been revalued they would have been included at the following historicost:           2017 2016 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £	Valuation in 2009	· ·	- -		-
Cost         311,336   735,637   16,992   1,063,965   1,223,365   16,992   1,223,365   16,992   1,223,365   16,992   1,223,365   16,992   1,223,365   16,992   1,223,365   16,992   1,223,365   16,992   1,223,365   16,992   1,223,365   16,992   1,223,365   1,223,3			_	_	
Trade debtors			735 637	16 992	
If freehold land and buildings had not been revalued they would have been included at the following historical cost:           2017 2016 £ £ £ £           Cost         311,336 311,336           Aggregate depreciation         50,003 43,776           Freehold land and buildings were valued on an open market basis on 1 March 2016 by John Truslove .           DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR           2017 2016 £ £ £         £ £ £           1 5 £ £         £ £ £           2 0 17 20 18 £ £         £ £ £           2 0 1988 20,617 332,489         400,975           CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2017 2016 £ £ £           Bank loans and overdrafts         67,018 29,448           Trade creditors         347,216 472,957           Taxation and social security         30,647 74,167           Other creditors         15,913 41,899					
2017         2016           £         £         £           £         £         £           £         311,336         311,336           Aggregate depreciation         50,003         43,776           Freehold land and buildings were valued on an open market basis on 1 March 2016 by John Truslove .           DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2017         2016           £         £         £           £         £         £           £         £         £           £         £         £           £         £         £           £         £         £           £         £         £           £         £         £           £         £         £           £         £         £           £         £         £           £         £         £           £         £         £           £         £         £           £         £         £           £         £         £           £         £         £           £         £			. 00,00.		.,==0,000
Cost         311,336         311,336           Aggregate depreciation         50,003         43,776           Freehold land and buildings were valued on an open market basis on 1 March 2016 by John Truslove .           DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR           2017         2016         £<		ed they would have be	een included at the	following historic	al
Cost         311,336         311,336           Aggregate depreciation         50,003         43,776           Freehold land and buildings were valued on an open market basis on 1 March 2016 by John Truslove .           DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR           2017         2016         £<				22.1-	
Cost Aggregate depreciation         311,336 50,003         311,336 31,336 31,336           Freehold land and buildings were valued on an open market basis on 1 March 2016 by John Truslove .           DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR           2017 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £					
Aggregate depreciation         50,003         43,776           Freehold land and buildings were valued on an open market basis on 1 March 2016 by John Truslove .           DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR           2017         2016         £ <t< td=""><td></td><td></td><td></td><td>-</td><td></td></t<>				-	
Freehold land and buildings were valued on an open market basis on 1 March 2016 by John Truslove .           DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR           2017         2016           £         £           £         £           £         £           £         20,988           20,617         332,489           CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR           Bank loans and overdrafts         2017         2016           £         £<					
DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR           2017         2016           £         £           £         £           £         £           £         20,988         20,617           332,489         400,975           CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2017         2016           £         £         £           £         £         £           £         £         £           E         £         £           E         £         £           E         £         £           E         £         £           E         £         £           E         £         £           E         £         £           E         £         £           E         £         £           E         £         £           E         £         £           E         £         £           E         £         £           E         £         £           E         £         £           E         £	Aggregate depreciation			50,003	<u>43,776</u>
Trade debtors       2017       2016         Cother debtors       311,501       380,358         Other debtors       20,988       20,617         332,489       400,975         CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2017       2016         £       £         £       £         £       £         £       £         £       £         £       £         £       £         £       £         £       472,957         Taxation and social security       30,647       74,167         Other creditors       15,913       41,899	Freehold land and buildings were valued on an op-	en market basis on 1	March 2016 by Jo	nn Truslove .	
Trade debtors       2017       2016         Cother debtors       311,501       380,358         Other debtors       20,988       20,617         332,489       400,975         CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2017       2016         £       £         £       £         £       £         £       £         £       £         £       £         £       £         £       £         £       472,957         Taxation and social security       30,647       74,167         Other creditors       15,913       41,899	DERTORS: AMOUNTS FALLING DUE WITHIN O	NE VEAD			
Trade debtors         £         £           Other debtors         311,501         380,358           20,988         20,617           332,489         400,975           CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR           2017         2016           £         £           £         £           £         £           £         £           £         £           £         £           £         £           £         £           £         £           £         £           £         £           £         £           £         £           £         £           £         £           £         £           £         472,957           Taxation and social security         30,647         74,167           Other creditors         15,913         41,899	DEBTORS: AMOUNTS FALLING DOL WITHIN C	ML ILAN		2017	2016
Trade debtors         311,501         380,358           Other debtors         20,988         20,617           332,489         400,975           CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR           2017         2016           £         £           £         £           £         £           £         £           £         £           £         47,216           Trade creditors         347,216         472,957           Taxation and social security         30,647         74,167           Other creditors         15,913         41,899					
Other debtors         20,988 32,617 332,489         20,617 400,975           CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR           2017 2016 £ £         2017 2016           £ £         £           Bank loans and overdrafts         67,018 29,448           Trade creditors         347,216 472,957           Taxation and social security         30,647 74,167           Other creditors         15,913 41,899	Trade debtors			=	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2017         2016           £         £         £           Bank loans and overdrafts         67,018         29,448           Trade creditors         347,216         472,957           Taxation and social security         30,647         74,167           Other creditors         15,913         41,899					
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2017       2016         £       £         £       £         £       £         £       £         £       £         £       £         £       29,448         Trade creditors       347,216       472,957         Taxation and social security       30,647       74,167         Other creditors       15,913       41,899	Other debters				
Bank loans and overdrafts         67,018         29,448           Trade creditors         347,216         472,957           Taxation and social security         30,647         74,167           Other creditors         15,913         41,899					
Bank loans and overdrafts         67,018         29,448           Trade creditors         347,216         472,957           Taxation and social security         30,647         74,167           Other creditors         15,913         41,899	CREDITORS: AMOUNTS FALLING DUE WITHIN	ONE YEAR			
Bank loans and overdrafts         £         £           Trade creditors         67,018         29,448           Trade creditors         347,216         472,957           Taxation and social security         30,647         74,167           Other creditors         15,913         41,899		J.12 12.11		2017	2016
Bank loans and overdrafts       67,018       29,448         Trade creditors       347,216       472,957         Taxation and social security       30,647       74,167         Other creditors       15,913       41,899					
Trade creditors       347,216       472,957         Taxation and social security       30,647       74,167         Other creditors       15,913       41,899	Bank loans and overdrafts				
Taxation and social security       30,647       74,167         Other creditors       15,913       41,899					
Other creditors					
				15,913	41,899

Page 5 continued...

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2017

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

OREDITORO. AMOUNTO FALLINO DOL AFTER MORE THAN ONE TEAR	2017	2016
Bank loans	£ <u>187,946</u>	219,434
Amounts falling due in more than five years:		
Repayable by instalments Bank loans more 5 yr by instal	<u>71,288</u>	101,642

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.