

Registered Number 03644097

ANGLIA CAR AUCTIONS LTD

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	547,733	553,310
		<u>547,734</u>	<u>553,311</u>
Current assets			
Debtors		399,052	280,278
Cash at bank and in hand		36,751	62,536
		<u>435,803</u>	<u>342,814</u>
Creditors: amounts falling due within one year		(278,691)	(261,970)
Net current assets (liabilities)		<u>157,112</u>	<u>80,844</u>
Total assets less current liabilities		<u>704,846</u>	<u>634,155</u>
Creditors: amounts falling due after more than one year		(205,215)	(226,349)
Provisions for liabilities		(113)	(8,359)
Total net assets (liabilities)		<u>499,518</u>	<u>399,447</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		499,418	399,347
Shareholders' funds		<u>499,518</u>	<u>399,447</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2015

And signed on their behalf by:

Ms L George, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014
1 Accounting Policies
Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and Fittings - 20% Straight Line

Motor Vehicles - Varying rates depending on the life of individual assets

Freehold Property - Nil

Equipment - Varying rates depending on the life of individual assets

2 Intangible fixed assets

	£
Cost	
At 1 October 2013	7,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>7,000</u>
Amortisation	
At 1 October 2013	6,999
Charge for the year	-
On disposals	-
At 30 September 2014	<u>6,999</u>
Net book values	
At 30 September 2014	<u>1</u>
At 30 September 2013	<u>1</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2013	737,290

Additions	27,608
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>764,898</u>
Depreciation	
At 1 October 2013	183,980
Charge for the year	33,185
On disposals	-
At 30 September 2014	<u>217,165</u>
Net book values	
At 30 September 2014	<u>547,733</u>
At 30 September 2013	<u>553,310</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.