

Country Mutual Insurance Brokers Limited

**Directors' report and financial statements
for the year ended 31 December 2009
Registered number 3643783**



Directors' report and financial statements

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Secretary and registered office

D Clarke (resigned 10 November 2009)
T Craton (appointed 10 November 2010)
Towergate House
Eclipse Park
Sittingbourne Road
Maidstone
Kent
ME14 3EN

Directors' report

The directors present their report and the financial statements for the year ended 31 December 2009

Principal activity

The company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 December 2009. There are no plans for the company to commence trading in the foreseeable future.

Directors and directors' interests

The directors who held office during the year were as follows -

P Cullum

A Homer

A Blanc

T Philip

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

By order of the board



T Philip
Director

5 July 2010

Balance sheet at 31 December 2009

	<i>Note</i>	At 31 December 2009 £	At 31 December 2008 £
Fixed assets			
Investments	2	1,137,869	1,137,869
Current assets			
Debtors	3	24,862,131	24,862,131
Net assets		26,000,000	26,000,000
Capital and reserves			
Called up share capital	4	26,000,000	26,000,000

For the year ending 31 December 2009 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the board of directors on 5 July 2010 and were signed on its behalf by



T Philip
Director
Company registered number 3643783

Notes

(forming part of the financial statements)

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom, and under historical cost accounting rules

2 Investments

Shares in subsidiary undertakings at 1 January 2009 and 31 December 2009	£
Cost (or valuation)	10,376,205
Provisions	(9,238,336)
Net book value	1,137,869

The directors consider the following companies, all of which are incorporated in Great Britain and registered in England and Wales, to be subsidiary undertakings of the company. Unless otherwise shown, the capital of each company is wholly owned and is in ordinary shares

Subsidiary undertakings	Principal activity
The Beckett Group Limited	Holding company
Bird Warwick Brown Limited	Dormant
North Norfolk Insurance Agency Limited	Dormant
Lloyd Edwards Limited	Dormant
Barnett Rawlinson Bentley Limited	Dormant
Grays Court Underwriting Agencies Limited	Dormant
Findlay Littler Limited	Dormant
Spencer Meakin and Newbroad Limited	Dormant
Dixon Chalmers Limited	Dormant
Dixon Chalmers (Midlands) Limited	Dormant
Tredray and Company (Insurance Services) Limited	Dormant
Jackson Emms and Co Limited	Dormant
Beckett Boreham Limited	Dormant
Gardner Watts and Beckett Limited	Dormant
Gardner & Co (Insurances) Limited	Dormant
Beckett Healthcare Limited	Dormant
Beckett Credit Insurance Management Limited	Dormant
Beckett Commercial Insurance Services Limited	Dormant
Beckett Personal Insurance Services Limited	Dormant
Beckett Remington Collins Limited	Dormant

Notes

(forming part of the financial statements)

3 Debtors

	31 December 2009 £	31 December 2008 £
Amounts owed by group undertakings	24,862,131	24,862,131

4 Called up share capital

	31 December 2009 £	31 December 2008 £
Authorised		
50,000,000 Ordinary shares of £1 each	50,000,000	50,000,000
Allotted, called up and fully paid		
26,000,000 Ordinary shares of £1 each	26,000,000	26,000,000

5 Parent company and controlling party

The company's immediate and ultimate parent company is Towergate Partnership Limited, a company incorporated in England and Wales

The consolidated financial statements of this company are available to the public and may be obtained from

Towergate House
Eclipse Park
Sittingbourne Road
Maidstone
Kent
ME14 3EN

P Cullum, the Chairman of the ultimate parent company, is the controlling party by virtue of his controlling interest in the ultimate parent company's equity capital