

364 3685



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**Abbreviated Financial Statements**

**for the Period 5 October 1998 to 31 December 1999**

**for**

**Charcloud Limited**



A36  
COMPANIES HOUSE

0676  
26/05/00

- James L. Beer

- Subhas N. Borkhatria

- Roger A. Owen ACA

- Naresh K. Sarna FCA

Chancellers is registered to carry on audit work and authorised to carry on investment business by the institute of Chartered Accountants in England and Wales.  
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**Charcloud Limited**

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for the Period 5 October 1998 to 31 December 1999**

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**Charcloud Limited**

**Company Information**  
**for the Period 5 October 1998 to 31 December 1999**

**DIRECTOR:** P D Rance

**SECRETARY:** N S Cronk

**REGISTERED OFFICE:** 38 /39 Bucklersbury  
Hitchin  
Hertfordshire  
SG5 1BG

**REGISTERED NUMBER:** 3643685 (England and Wales)

**AUDITORS:** Chancellors  
Registered Auditor  
38/39 Bucklersbury  
Hitchin  
Herts  
SG5 1BG

**Charcloud Limited**

**Report of the Auditors to**

**Charcloud Limited**

**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the period ended 31 December 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Chancellors  
Registered Auditor  
38/39 Bucklersbury  
Hitchin  
Herts  
SG5 1BG

Dated: 17 April 2000



**Charcloud Limited**

**Abbreviated Balance Sheet**

**31 December 1999**

	Notes	£
<b>CURRENT ASSETS:</b>		
Stocks		3,070,985
Debtors		83,150
Cash at bank and in hand		28,163
		<hr/>
		3,182,298
<b>CREDITORS:</b> Amounts falling due within one year		3,296,720
		<hr/>
<b>NET CURRENT LIABILITIES:</b>		(114,422)
		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		£(114,422)
		<hr/>
<b>CAPITAL AND RESERVES:</b>		
Called up share capital	2	4
Profit and loss account		(114,426)
		<hr/>
Shareholders' funds		£(114,422)
		<hr/>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



P D Rance - DIRECTOR

Approved by the Board on 14 April 2000

**Charcloud Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Period 5 October 1998 to 31 December 1999**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
			<u>      </u>

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	£
4	Ordinary	£1	4
			<u>      </u>