

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

FOR

TEMPLEOAK PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2021

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TEMPLEOAK PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTORS: David Mark Tomlin
Nicholas David Ferris

SECRETARY: David Mark Tomlin

REGISTERED OFFICE: Rose Garth
Billing Drive
Rawdon
Leeds
West Yorkshire
LS19 6QR

REGISTERED NUMBER: 03642680 (England and Wales)

ACCOUNTANTS: Walter Dawson & Son
Chartered Accountants
First Floor Offices, Unit A4
Old Power Way
Lowfields Business Park
Elland
HX5 9DE

BALANCE SHEET
31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investment property	4		700,000		700,000
CURRENT ASSETS					
Debtors	5	-		1,875	
Cash at bank		12,806		21,769	
		<u>12,806</u>		<u>23,644</u>	
CREDITORS					
Amounts falling due within one year	6	<u>34,529</u>		<u>38,027</u>	
NET CURRENT LIABILITIES			<u>(21,723)</u>		<u>(14,383)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			678,277		685,617
CREDITORS					
Amounts falling due after more than one year	7		(93,461)		(114,936)
PROVISIONS FOR LIABILITIES			<u>(42,602)</u>		<u>(42,602)</u>
NET ASSETS			<u>542,214</u>		<u>528,079</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Profit and loss account			<u>542,212</u>		<u>528,077</u>
			<u>542,214</u>		<u>528,079</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 July 2022 and were signed on its behalf by:

David Mark Tomlin - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. STATUTORY INFORMATION

Templeoak Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2020 and 31 October 2021	700,000
NET BOOK VALUE	
At 31 October 2021	700,000
At 31 October 2020	700,000

Fair value at 31 October 2021 is represented by:

	£
Valuation in 2019	600,000
Valuation in 2020	100,000
	700,000

The investment properties were valued on an open market basis on 19 April 2021 by WSB Property Consultants LLP .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	1,875

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	24,546	25,745
Trade creditors	270	2,210
Taxation and social security	3,690	6,289
Other creditors	6,023	3,783
	34,529	38,027

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	93,461	114,936

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	23,110

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>118,007</u>	<u>140,681</u>

The bank loan is secured on the freehold properties and other assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.