

Registration Number 3642023 (England and Wales)

Acre Data Services Ltd

Director's Report and Financial Statements

for the year ended 31 October 2017



**Acre Data Services Ltd**

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**Acre Data Services Ltd**

**Director's Report  
for the year ended 31 October 2017**

The director presents his report and the financial statements for the year ended 31 October 2017.

**Principal Activity**

The principal activity of the company is that of providing computer services.

**Director and his Interest**

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	2017	2016
P.Marks	1	1

**Director's Responsibilities**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the preparation of this report the director has taken advantage of the exemptions applicable to small companies as conferred by section 477(2) of the Companies Act 2006.

This report was approved by the Board on .....26/7/2018... and signed on its behalf by

...S.M.Marks.....  
S.M.Marks (Mrs)  
Secretary

Acre Data Services Ltd

Profit and Loss Account  
for the year ended 31 October 2017

		Continuing operations	
		2017	2016
	Notes	£	£
Turnover	2	1,656	17,480
Administrative expenses		(4,853)	(24,327)
Loss on ordinary activities		(3,197)	(6,847)
Dividends		-	(11,500)
(Loss) for the year		(3,197)	(18,347)
Retained profit brought forward		769	19,116
Accumulated (loss)/profit carried forward		(2,428)	769

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 6 form an integral part of these financial statements.

**Acre Data Services Ltd**

**Balance Sheet  
as at 31 October 2017**

	Notes	2017 £	2016 £
<b>Current Assets</b>			
Cash at bank and in hand		1,556	770
		<u>1,556</u>	<u>770</u>
<b>Creditors: amounts falling due within one year</b>	5	(3,983)	-
<b>Net Current (Liabilities)/Assets</b>		<u>(2,427)</u>	<u>770</u>
<b>Total Assets Less Current Liabilities</b>		<u>(2,427)</u>	<u>770</u>
<b>Capital and Reserves</b>			
Called up share capital	6	1	1
Profit and loss account		(2,428)	769
<b>Equity Shareholders' Funds</b>	7	<u>(2,427)</u>	<u>770</u>

The director's statements required by Section 417 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

Acre Data Services Ltd

Balance Sheet (continued)

Director's statements required by Section 417  
for the year ended 31 October 2017

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477(2) of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2017 and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

In preparing these financial statements:

- Advantage has been taken, in the preparation of the financial statements, of special exemptions applicable to small companies.
- In the opinion of the director the company is entitled to those exemptions on the basis that it qualifies as a small company under Section 477 of the Companies Act 2006.

The financial statements were approved by the Board on .....26/07/18.....  
and signed on its behalf by

.....  
P.Marks  
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

**Acre Data Services Ltd**

**Notes to the Financial Statements  
for the year ended 31 October 2017**

**1. Accounting Policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of fees received during the year.

**1.3 Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Director's emoluments**

	2017 £	2016 £
<b>Remuneration</b>		
Director's emoluments	4,000	20,000

**4. Tangible assets**

	<b>Fixtures, fittings &amp; equipment</b>	<b>Total</b>
	£	£
<b>Cost</b>		
At 1 November 2016 & At 31 October 2017	1,180	1,180
<b>Depreciation</b>		
At 1 November 2016 & At 31 October 2017	1,180	1,180

Acre Data Services Ltd

Notes to the Financial Statements  
for the year ended 31 October 2017

5.	Creditors: amounts falling due within one year	2017 £	2016 £
	Other taxes and social security costs	83	-
	Director's accounts	3,900	-
		<u>3,983</u>	<u>-</u>
6.	Share capital	2017 £	2016 £
	Authorised equity		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid equity		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
7.	Reconciliation of movements in shareholders' funds	2017 £	2016 £
	Loss for the year	(3,197)	(6,847)
	Dividends	-	(11,500)
		<u>(3,197)</u>	<u>(18,347)</u>
	Opening shareholders' funds	770	19,117
		<u>(2,427)</u>	<u>770</u>



**Acre Data Services Ltd**

**The following pages are for the director only**

Acre Data Services Ltd

Detailed Trading Profit and Loss Account  
and Expenses Schedule  
for the year ended 31 October 2017

	2017	2016
	£	£
<b>Sales</b>		
Fees receivable	1,656	17,480
<b>Administrative expenses</b>		
Director's remuneration	4,000	20,000
Employer's NI contributions	-	1,650
Use of home as office	-	200
Printing, postage and stationery	-	50
Telephone	-	75
Travelling	-	1,500
Accountancy	663	663
Bank charges	190	190
	<u>4,853</u>	<u>24,327</u>
<b>Operating loss</b>	<u>(3,197)</u>	<u>(6,847)</u>