

REGISTRAR OF COMPANIES

SARAH MANLEY LIMITED

COMPANY REGISTRATION NUMBER: 03641788

FILLETED UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2022



A. S. ZANETTOS & CO LIMITED

Chartered Accountants
2 - 5 Croxted Mews
286a/288 Croxted Road
London SE24 9DA

SARAH MANLEY LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2022

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SARAH MANLEY LIMITED
STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	3,724	4,655
Current assets			
Debtors	6	3,672	54
Cash at bank and in hand		213,964	297,742
		<u>217,636</u>	<u>297,796</u>
Creditors: amounts falling due within one year	7	26,490	61,012
Net current assets		<u>191,146</u>	<u>236,784</u>
Total assets less current liabilities		<u>194,870</u>	<u>241,439</u>
Net assets		<u>194,870</u>	<u>241,439</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>194,770</u>	<u>241,339</u>
Shareholders funds		<u>194,870</u>	<u>241,439</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

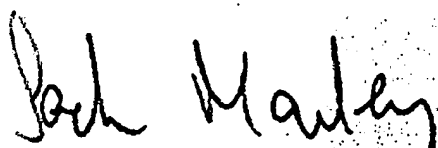
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 10 February 2023, and are signed on behalf of the board by:



Ms. S. F. Manley
Director

Company registration number: 03641788

The notes on pages 2 to 4 form part of these financial statements.

SARAH MANLEY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2-5 Croxted Mews, 286a-288 Croxted Road, Dulwich Village, London, SE24 9DA, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Corporation tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

SARAH MANLEY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 OCTOBER 2022

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

5. Tangible assets

	Equipment £
Cost	
At 1 November 2021 and 31 October 2022	7,273
Depreciation	
At 1 November 2021	2,618
Charge for the year	931
At 31 October 2022	3,549
Carrying amount	
At 31 October 2022	3,724
At 31 October 2021	4,655

SARAH MANLEY LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 OCTOBER 2022

6. Debtors

	2022	2021
	£	£
Trade debtors	3,600	—
Other debtors	72	54
	<u>3,672</u>	<u>54</u>

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	148	152
Corporation tax	953	48,653
Other creditors	25,389	12,207
	<u>26,490</u>	<u>61,012</u>