

# Riverbreeze Limited

Unaudited Filleted Financial Statements  
for the Year Ended 31 March 2023

**Riverbreeze Limited**

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## **Riverbreeze Limited**

### **Company Information**

<b>Directors</b>	Mr KH Vinda Mrs NK Vinda Mr V K Vinda
<b>Company secretary</b>	Michaelides Warner & Co Limited

<b>Registered office</b>	61 Greenford Gardens Greenford London Middx UB6 9NA
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<b>Accountants</b>	Michaelides Warner & Co 102 Fulham Palace Road London W6 9PL
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### **Statement of Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Riverbreeze Limited

(Registration number: 03641621)  
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investment property	<u>4</u>	680,000	680,000
<b>Current assets</b>			
Debtors		-	(1)
Cash at bank and in hand		<u>2,387</u>	<u>14,575</u>
		2,387	14,574
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(188,824)</u>	<u>(210,282)</u>
<b>Net current liabilities</b>		<u>(186,437)</u>	<u>(195,708)</u>
<b>Total assets less current liabilities</b>		493,563	484,292
<b>Creditors: Amounts falling due after more than one year</b>	<u>5</u>	(101,675)	(118,028)
<b>Provisions for liabilities</b>		<u>(37,003)</u>	<u>(37,003)</u>
<b>Net assets</b>		<u>354,885</u>	<u>329,261</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	10	10
Other reserves		157,750	157,750
Retained earnings		<u>197,125</u>	<u>171,501</u>
Shareholders' funds		<u>354,885</u>	<u>329,261</u>

## **Riverbreeze Limited**

**(Registration number: 03641621)**

### **Balance Sheet as at 31 March 2023**

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 19 September 2023 and signed on its behalf by:

Mr KH Vinda

Director

## **Riverbreeze Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

61 Greenford Gardens  
Greenford  
London  
Middx  
UB6 9NA

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

##### **Judgements**

The directors consider that there are no key judgements that management have made in the process of applying the company's accounting policies and that may have had a significant effect on the amounts recognised in the financial statements.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

## **Riverbreeze Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.



Riverbreeze Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Financial instruments

Classification

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like investments, trade and other receivables, cash and bank balances, trade and other creditors. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or cash consolidation expected to be paid or received.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2022 - 3).

4 Investment properties

	2023 £
At 1 April	680,000
At 31 March	680,000

The historical cost of the investment property as at 31 March 2023 is £485,247 (2022: £485,247), and the fair value is £680,000 (2022: £680,000).

There has been no valuation of investment property by an independent valuer.

## Riverbreeze Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

#### 5 Creditors

##### Creditors: amounts falling due within one year

	Note	2023 £	2022 £
<b>Due within one year</b>			
Loans and borrowings	8	15,657	9,481
Trade creditors		540	-
Taxation and social security		6,537	5,305
Accruals and deferred income		1,718	1,000
Other creditors		164,372	194,496
		<u>188,824</u>	<u>210,282</u>

##### Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
<b>Due after one year</b>			
Loans and borrowings	8	<u>101,675</u>	<u>118,028</u>

#### 6 Share capital

##### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	10	10	10	10

# Riverbreeze Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

### 7 Related party transactions

#### Transactions with directors

	At 1 April 2022 £	Advances to director £	At 31 March 2023 £
<b>2023</b>			
<b>Mr KH Vinda</b>			
Amount owed (to)/ from the director	165,604	(22,232)	143,372

<b>Mrs NK Vinda</b>			
Amount owed (to)/from Director	8,840	(8,840)	-

	At 1 April 2021 £	Advances to director £	At 31 March 2022 £
<b>2022</b>			
<b>Mr KH Vinda</b>			
Amount owed (to)/ from the director	180,764	(15,160)	165,604

<b>Mrs NK Vinda</b>			
Amount owed (to)/from Director	-	8,840	8,840

### 8 Loans and borrowings

	2023 £	2022 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	101,675	118,028

	2023 £	2022 £
<b>Current loans and borrowings</b>		
Bank borrowings	15,657	9,481

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.