

REGISTERED NUMBER: 03641499 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

MANDON SOFTWARE LTD

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FOR THE YEAR ENDED 31 MARCH 2019**

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MANDON SOFTWARE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

J C A Chivers
D B Allaway

REGISTERED OFFICE:

5th Floor Minories House
2-5 Minories
London
England
EC3N 1BJ

REGISTERED NUMBER:

03641499 (England and Wales)

ACCOUNTANTS:

Tuson & Partners Limited
5th Floor, Minories House
2-5 Minories
London
EC3N 1BJ

BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		50,000		60,000
Tangible assets	5		<u>6,438</u>		<u>2,891</u>
			56,438		62,891
CURRENT ASSETS					
Debtors	6	78,816		43,015	
Cash at bank		<u>6,132</u>		<u>-</u>	
		84,948		43,015	
CREDITORS					
Amounts falling due within one year	7	<u>33,098</u>		<u>71,973</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>51,850</u>		<u>(28,958)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,288		33,933
CREDITORS					
Amounts falling due after more than one year	8		-		(11,119)
PROVISIONS FOR LIABILITIES			<u>(5,338)</u>		<u>(5,338)</u>
NET ASSETS			<u>102,950</u>		<u>17,476</u>
CAPITAL AND RESERVES					
Called up share capital			667		2
Share premium			99,433		-
Revaluation reserve	9		95,250		95,250
Retained earnings			<u>(92,400)</u>		<u>(77,776)</u>
			<u>102,950</u>		<u>17,476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 December 2019 and were signed on its behalf by:

D B Allaway - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

MANDON SOFTWARE LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2018 and 31 March 2019	<u>100,000</u>
AMORTISATION	
At 1 April 2018	40,000
Charge for year	<u>10,000</u>
At 31 March 2019	<u>50,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>50,000</u>
At 31 March 2018	<u>60,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	20,183
Additions	<u>5,693</u>
At 31 March 2019	<u>25,876</u>
DEPRECIATION	
At 1 April 2018	17,292
Charge for year	<u>2,146</u>
At 31 March 2019	<u>19,438</u>
NET BOOK VALUE	
At 31 March 2019	<u>6,438</u>
At 31 March 2018	<u>2,891</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	24,570	13,555
Other debtors	<u>54,246</u>	<u>29,460</u>
	<u>78,816</u>	<u>43,015</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	3,639	9,108
Trade creditors	6,328	-
Taxation and social security	23,131	9,710
Other creditors	-	53,155
	<u>33,098</u>	<u>71,973</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans	-	11,119

9. **RESERVES**

	Revaluation reserve £
At 1 April 2018 and 31 March 2019	<u>95,250</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.