

The Insolvency Act 1986

**Notice of move from
administration to dissolution****2.35B**

Name of Company Ness Recoveries 9 Limited Formerly Ultimate Leisure (Holdings) Ltd	Company number 03640742
In the Chancery Division of the High Court of Justice Royal Courts of Justice The Strand, London, WC2A 2LL <small>[full name of court]</small>	Court case number 17138 of 2009

(a) Insert name(s) and address(es) of administrator(s)

We (a) Shay Bannon of BDO LLP, 55 Baker Street, London, W1U 7EU, and Tracey Pye and Dermot Justin Power of BDO LLP 3 Hardman Street, Manchester, M3 3AT

(b) Insert name and address of registered office of company

having been appointed administrator(s) of (b) Ness Recoveries 9 Limited Formerly Ultimate Leisure (Holdings) Ltd whose registered office is situated at 3 Hardman Street, Manchester, M3 3AT,

(c) Insert date of appointment

on (c) 4 August 2009 by (d) Wayne Arthur, the director

(d) Insert name of applicant / appointor

We hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

We attach a copy of the final progress report

Signed



John Administrator(s)

Dated

29/7/10**Contact Details**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

BDO LLP, 3 Hardman Street, Manchester,	
M3 3AT, ,	
Our Ref DJP/JA/LP/NP/C15	Tel 0161 817 7500
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff



A08 31/07/2010 224
COMPANIES HOUSE

SATURDAY



Tel +44 (0)161 817 7500
Fax +44 (0)161 817 7683
DX 710256 Manchester 3
www.bdo.co.uk

3 Hardman Street
Manchester M3 3AT

TO WHOM IT MAY CONCERN

29 July 2010

Our Ref 08/NP/2943/A6

Please ask for Noha Philobos
Direct line 0161 817 7639

Dear Sirs

Ness Recoveries 9 Limited Formerly Ultimate Leisure (Holdings) Limited - In Administration ("The Company")

I now supply my final report in respect of this Administration

I enclose, for your information my abstract receipts and payments account for the Company showing a balance in hand of £Nil covering the final period, and report as follows

1 Statutory Information

The Joint Administrators are Shay Bannon of BDO LLP, 55 Baker Street, London, W1U 7EU, and Tracey Pye and Dermot Justin Power of BDO LLP, 3 Hardman Street, Manchester, M3 3AT and they were appointed in respect of the Company on 4 August 2009. Under the provisions of paragraph 100(2) of schedule B1 of the Insolvency Act 1986 the Administrators carry out their functions jointly and severally and neither Administrator has exclusive power to exercise any function

The Administrators were appointed by Wayne Arthur, being a Director, pursuant to Paragraph 22 of schedule B1 of the Insolvency Act 1986. The Administration proceedings are dealt with in the Chancery Division of the High Court of Justice, Royal Courts of Justice, The Strand, London and the court case number 17138 of 2009.

The Company's registered office is situated at 3 Hardman Street, Manchester, M3 3AT and the registered number is 03640742.

2 Receipts and Payments

There have been no realisations in this matter and as a result no payments have been made

3 Future of the Company

The Company will now move to dissolution in line with the proposals set out in the report dated 25 September 2009. I attach a copy of form 2.35B which will be filed at Companies House

08/NP/ADM965
g:\mbrscases\2900_2999\2940\glossaries\dissolution glossaries\adm965_report\ultimate leisure holdings.doc




4 Administrators' Remuneration

For your information, we attach a schedule which summarises the time costs incurred to date in dealing with this Administration and the work undertaken in that respect. On the basis that there are no funds available we will not be drawing any remuneration in respect of this Company and, therefore, these timecosts will be written off in full.

If you have any queries regarding this matter please do not hesitate to contact Noha Philobos of this office.

Yours faithfully
For and on behalf of the Company



✓ Tracey Pye
Joint Administrator
Authorised by the Institute of Chartered Accountants in England & Wales

Enc

Ness Recoveries 9 Limited Frm.Ultimate Leisure (Holdings) Ltd
(In Administration)
Joint Administrators' Abstract of Receipts & Payments

Statement of Affairs		From 04/08/2009 To 29/07/2010	From 04/08/2009 To 29/07/2010
	SECURED ASSETS		
NIL	Goodwill and Intellectual Property	<u>NIL</u> NIL	<u>NIL</u> NIL
	SECURED CREDITORS		
(49,558,239 00)	Chargeholder (1)	<u>NIL</u> NIL	<u>NIL</u> NIL
	ASSET REALISATIONS		
NIL	Inter Company	<u>NIL</u> NIL	<u>NIL</u> NIL
	DISTRIBUTIONS		
(300 00)	Ordinary Shareholders	<u>NIL</u> NIL	<u>NIL</u> NIL
<u>(49,558,539.00)</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

.
Shay Bannon
Joint Administrator

Summary of Time Charged and Rates Applicable for the Period ending 25/06/2010

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV RT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
D General Administration			49 50	15,493 50			0 25	41 75			0 15	9 15	0 40	50 90	127 25
F Trading Related Matters													49 50	15,493 50	313 00
	0 00	0 00	49 50	15,493 50	0 00	0 00	0 25	41 75	0 00	0 00	0 15	9 15			

Net Total

49 90

15,544 40

Secretarial Expense

0 00

Other Disbursements

57 68

Grand Total

15,602 08