

**Registration number 3640432**

**CCTV Installations Limited**

**Director's report and financial statements**

**for the year ended 31 December 2005**



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COMPANIES HOUSE 27/10/2006

## **CCTV Installations Limited**

### **Company information**

Director	T. W. Cole
Secretary	Mrs A.J. Cole
Company number	3640432
Registered office	6-8 Botanic Road Churchtown Southport Merseyside PR9 7NG
Accountants	K. A. Farr & Co. 6-8 Botanic Road Churchtown Southport Merseyside PR9 7NG
Business address	Installations House 47 Sussex Road Southport Merseyside PR9 0SP

## **CCTV Installations Limited**

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# **CCTV Installations Limited**

## **Director's report for the year ended 31 December 2005**

The director presents his report and the financial statements for the year ended 31 December 2005.

### **Principal activity**

The principal activity of the company was that of closed circuit television installations.

### **Director and his interest**

The director who served during the year and his interest in the company are as stated below:

	<b>Class of share</b>	<b>31/12/05</b>	<b>01/01/05</b>
T. W. Cole	Ordinary shares	50	50

### **Director's responsibilities**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Accountants**

The director recommends K.A. Farr & Co. remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 23 October 2006 and signed on its behalf by



**Mrs A.J. Cole**  
**Secretary**

# CCTV Installations Limited

## Profit and loss account for the year ended 31 December 2005

		2005	2004
	Notes	£	£
<b>Turnover</b>	<b>2</b>	221,436	217,648
Cost of sales		(131,347)	(113,158)
<b>Gross profit</b>		90,089	104,490
Distribution costs		(17,550)	(22,854)
Administrative expenses		(67,235)	(69,281)
<b>Operating profit</b>	<b>3</b>	5,304	12,355
Interest payable and similar charges		(774)	(1,020)
<b>Profit on ordinary activities before taxation</b>		4,530	11,335
Tax on profit on ordinary activities	<b>6</b>	(20)	(619)
<b>Profit on ordinary activities after taxation</b>		4,510	10,716
<b>Retained profit for the year</b>		4,510	10,716
Retained profit brought forward		23,011	12,295
<b>Retained profit carried forward</b>		27,521	23,011

The notes on pages 5 to 9 form an integral part of these financial statements.

# CCTV Installations Limited

## Balance sheet as at 31 December 2005

		2005		2004	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		9,163		8,793
<b>Current assets</b>					
Stocks		43,270		27,153	
Debtors	8	27,097		60,312	
Cash at bank and in hand		-		1,069	
		<u>70,367</u>		<u>88,534</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(50,975)</u>		<u>(73,302)</u>	
<b>Net current assets</b>			<u>19,392</u>		<u>15,232</u>
<b>Total assets less current liabilities</b>			<u>28,555</u>		<u>24,025</u>
<b>Provisions for liabilities and charges</b>	10		<u>(934)</u>		<u>(914)</u>
<b>Net assets</b>			<u><u>27,621</u></u>		<u><u>23,111</u></u>
<b>Capital and reserves</b>					
Called up share capital	11		100		100
Profit and loss account			<u>27,521</u>		<u>23,011</u>
<b>Shareholders' funds</b>			<u><u>27,621</u></u>		<u><u>23,111</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 9 form an integral part of these financial statements.

**CCTV Installations Limited**

**Balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 December 2005**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2005 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 23 October 2006 and signed on its behalf by

**T. W. Cole**  
**Director**

A handwritten signature in black ink, appearing to be 'T. W. Cole', with a long horizontal flourish at the bottom.

**The notes on pages 5 to 9 form an integral part of these financial statements.**

## **CCTV Installations Limited**

### **Notes to the financial statements for the year ended 31 December 2005**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance method
Fixtures, fittings and equipment	-	15% reducing balance method
Motor vehicles	-	25% reducing balance method

##### **1.4. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.



# **CCTV Installations Limited**

## **Notes to the financial statements for the year ended 31 December 2005**

..... continued

### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### **3. Operating profit**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>1,727</u>	<u>1,698</u>

### **4. Director's emoluments**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>21,402</u>	<u>21,093</u>

# CCTV Installations Limited

## Notes to the financial statements for the year ended 31 December 2005

..... continued

### 5. Pension costs

The company operates a defined contribution pension scheme in respect of the director. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £3,402 (2004 - £3,093).

### 6. Tax on profit on ordinary activities

Analysis of charge in period	2005 £	2004 £
<b>Current tax</b>		
UK corporation tax	-	690
Total current tax charge	-	690
<b>Deferred tax</b>		
Timing differences, origination and reversal	20	(71)
Total deferred tax	20	(71)
Tax on profit on ordinary activities	20	619

### 7. Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 January 2005	12,895	6,111	2,200	21,206
Additions	1,350	747	-	2,097
At 31 December 2005	14,245	6,858	2,200	23,303
<b>Depreciation</b>				
At 1 January 2005	7,492	3,649	1,272	12,413
Charge for the year	1,013	482	232	1,727
At 31 December 2005	8,505	4,131	1,504	14,140
<b>Net book values</b>				
At 31 December 2005	5,740	2,727	696	9,163
At 31 December 2004	5,403	2,462	928	8,793

# CCTV Installations Limited

## Notes to the financial statements for the year ended 31 December 2005

..... continued

8. Debtors	2005 £	2004 £
Trade debtors	24,532	57,803
Other debtors	2,565	2,509
	<u>27,097</u>	<u>60,312</u>

9. Creditors: amounts falling due within one year	2005 £	2004 £
Bank overdraft	9,108	1,748
Trade creditors	14,056	37,956
Corporation tax	690	690
Other taxes and social security costs	5,800	5,380
Director's loan accounts	19,466	25,778
Other creditors	1,855	1,750
	<u>50,975</u>	<u>73,302</u>

### 10. Provisions for liabilities and charges

	Deferred taxation £	Total £
At 1 January 2005	914	914
Movements in the year	20	20
At 31 December 2005	<u>934</u>	<u>934</u>

The provision for deferred taxation relates wholly to accelerated capital allowances.

# **CCTV Installations Limited**

## **Notes to the financial statements for the year ended 31 December 2005**

..... continued

<b>11. Share capital</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>