

Registered number
03640187

Raymac Properties Limited

Abbreviated Accounts

31 January 2016

Raymac Properties Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Raymac Properties Limited for the year ended 31 January 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Raymac Properties Limited for the year ended 31 January 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Mead Turner & Co Limited
Chartered Certified Accountants
48 Thorley Hill
Bishops Stortford
Herts
CM23 3NA

10 May 2016

Raymac Properties Limited**Registered number:** 03640187**Abbreviated Balance Sheet****as at 31 January 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	706,351	311,538
Current assets			
Debtors		16,227	6,352
Cash at bank and in hand		53,596	392,511
		<u>69,823</u>	<u>398,863</u>
Creditors: amounts falling due within one year		<u>(381,022)</u>	<u>(367,337)</u>
Net current (liabilities)/assets		(311,199)	31,526
Net assets		<u>£395,152</u>	<u>£343,064</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		395,052	342,964
Shareholders' funds		<u>£395,152</u>	<u>£343,064</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R J McCormack

Director

Approved by the board on 10 May 2016

Raymac Properties Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

No depreciation is provided on the freehold land and building. It is company policy to maintain its buildings to a high standard and because of this they maintain a residual disposal value, based on prices prevailing at the date of purchase or subsequent valuation, at least equal to their book value and accordingly no provision for depreciation is made.

2 Tangible fixed assets

£

Cost

At 1 February 2015	311,538
Additions	394,813
At 31 January 2016	<u>706,351</u>

Depreciation

At 31 January 2016	<u>-</u>
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Net book value

At 31 January 2016	<u>£706,351</u>
At 31 January 2015	<u>£311,538</u>

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.