

**REGISTERED NUMBER: 03640173 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021**

**FOR**

**LINACRE ASSOCIATES LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**LINACRE ASSOCIATES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2021**

**DIRECTORS:**

W J May  
M May

**REGISTERED OFFICE:**

Tapton Park Innovation Centre  
Unit 2  
Brimington Road  
Chesterfield  
Derbyshire  
S41 0TZ

**REGISTERED NUMBER:**

03640173 (England and Wales)

**ACCOUNTANTS:**

Marriott Gibbs Rees Wallis Limited  
Chartered Certified Accountants  
First Floor  
Unit 4, Broadfield Court  
Sheffield  
South Yorkshire  
S8 0XF

**BALANCE SHEET**  
**30 JUNE 2021**

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Debtors	5	62,070	36,915
Cash at bank and in hand		<u>30,097</u>	<u>57,929</u>
		<b>92,167</b>	<b>94,844</b>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>3,001</u>	<u>8,889</u>
<b>NET CURRENT ASSETS</b>		<b>89,166</b>	<b>85,955</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>89,166</b>	<b>85,955</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		500	500
Capital redemption reserve		500	500
Retained earnings		<u>88,166</u>	<u>84,955</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>89,166</b>	<b>85,955</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 December 2021 and were signed on its behalf by:

W J May - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**1. STATUTORY INFORMATION**

Linacre Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have not been prepared on a going concern basis as the company ceased trading 29 September 2020.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>			
At 1 July 2020	36,390	17,047	53,437
Disposals	(36,390)	(17,047)	(53,437)
At 30 June 2021	-	-	-
<b>Depreciation</b>			
At 1 July 2020	36,390	17,047	53,437
Eliminated on disposal	(36,390)	(17,047)	(53,437)
At 30 June 2021	-	-	-
<b>Net book value</b>			
At 30 June 2021	-	-	-
At 30 June 2020	-	-	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	62,070	36,915

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	6,730
Other creditors	3,001	2,159
	3,001	8,889

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2021 and 30 June 2020:

	2021 £	2020 £
<b>P A Johnson</b>		
Balance outstanding at start of year	-	-
Amounts advanced	8,914	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	8,914	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.