JAY'S HOMECARE LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2004

BOOTH ANDERSON CHESTER LLP Chartered Accountants



CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

INDEPENDENT AUDITORS' REPORT TO JAY'S HOMECARE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 January 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Booth Anderson Chester LLP

Chartered Accountants

Registered Auditor

8 June 2004

1 Peterborough Road

Harrow

Middlesex

HA1 2AX

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2004

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		14,532		6,347
Current assets					
Debtors		442,876		451,145	
Cash at bank and in hand		22,964		13,947	
		465,840		465,092	
Creditors: amounts falling due within					
one year		(195,952)		(218,238)	
Net current assets			269,888		246,854
Total assets less current liabilities			284,420		253,201
Capital and reserves					
Called up share capital	3		50,000		50,000
Profit and loss account			234,420		203,201
Shareholders' funds			284,420		253,201

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The figure statements were approved by the Board on

M Smith Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements have been prepared on the going concern basis and the director confirms the company's ability to continue as a going concern for the period of at least 12 months from the date of approval of these financial statements.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33% Straight line basis

2 Fixed assets

	Tangible assets
	£
Cost	44 100
At 1 February 2003 Additions	41,190 19,560
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At 31 January 2004	60,750
	
Depreciation At 1 February 2003	34,843
Charge for the year	11,375
,	
At 31 January 2004	46,218
Net book value	 -
At 31 January 2004	14,532
·	·
At 31 January 2003	6,347

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2004

3	Share capital	2004 £	2003 £
	Authorised 100,000 Ordinary shares of £1 each	100,000	100,000
	Allotted, called up and fully paid 50,000 Ordinary shares of £1 each	50,000	50,000