

REGISTERED NUMBER: 3639121 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2001

FOR

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**



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(HUDDERSFIELD) LIMITED**

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FOR THE YEAR ENDED 31 JULY 2001**

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**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2001**

DIRECTOR: J A Bridge

SECRETARY: Mrs B Bridge

REGISTERED OFFICE: 85b Marsh Lane
Shepley
HUDDERSFIELD
HD8 8AP

REGISTERED NUMBER: 3639121 (England and Wales)

ACCOUNTANTS: FINLAYSON & CO
Stonegate House
85B Marsh Lane
Shepley
HUDDERSFIELD
HD8 8AP

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**ABBREVIATED BALANCE SHEET
31 JULY 2001**

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		6,000		-
Tangible assets	3		71,903		-
			<u>77,903</u>		<u>-</u>
CURRENT ASSETS:					
Stocks		4,500		-	
Debtors		76,436		-	
		<u>80,936</u>		<u>-</u>	
CREDITORS: Amounts falling due within one year		102,316		358	
NET CURRENT LIABILITIES:			<u>(21,380)</u>		<u>(358)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			56,523		(358)
CREDITORS: Amounts falling due after more than one year			(23,030)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(1,967)</u>		<u>-</u>
			<u>£31,526</u>		<u>£(358)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			31,426		(458)
SHAREHOLDERS' FUNDS:			<u>£31,526</u>		<u>£(358)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these financial statements

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**ABBREVIATED BALANCE SHEET
31 JULY 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X 

J A Bridge - DIRECTOR

Approved by the Board on 23 October 2001

The notes form part of these financial statements

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- not provided, 20% on cost and 25% on cost
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Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

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**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2001**

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	7,000
At 31 July 2001	<u>7,000</u>
AMORTISATION:	
Charge for year	1,000
At 31 July 2001	<u>1,000</u>
NET BOOK VALUE:	
At 31 July 2001	<u><u>6,000</u></u>

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	84,541
At 31 July 2001	<u>84,541</u>
DEPRECIATION:	
Charge for year	12,638
At 31 July 2001	<u>12,638</u>
NET BOOK VALUE:	
At 31 July 2001	<u><u>71,903</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>