

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

FOR

B&B PRECISION ENGINEERING  
(HUDDERSFIELD) LIMITED



**B&B PRECISION ENGINEERING  
(HUDDERSFIELD) LIMITED**

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FOR THE YEAR ENDED 31 JULY 2003**

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**B&B PRECISION ENGINEERING  
(HUDDERSFIELD) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2003**

**DIRECTOR:** J A Bridge

**SECRETARY:** Mrs B Bridge

**REGISTERED OFFICE:** Whitby Court  
Abbey Road  
Shepley  
HUDDERSFIELD  
West Yorkshire  
HD8 8EL

**REGISTERED NUMBER:** 3639121 (England and Wales)

**ACCOUNTANTS:** FINLAYSON & CO  
Whitby Court  
Abbey Road  
Shepley  
HUDDERSFIELD  
West Yorkshire  
HD8 8EL

**B&B PRECISION ENGINEERING  
(HUDDERSFIELD) LIMITED**

**ABBREVIATED BALANCE SHEET  
31 JULY 2003**

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		7,000		9,000
Tangible assets	3		50,989		64,167
			<u>57,989</u>		<u>73,167</u>
<b>CURRENT ASSETS:</b>					
Stocks		5,150		9,250	
Debtors		89,607		135,653	
		<u>94,757</u>		<u>144,903</u>	
<b>CREDITORS:</b> Amounts falling due within one year		139,188		188,583	
<b>NET CURRENT LIABILITIES:</b>			<u>(44,431)</u>		<u>(43,680)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			13,558		29,487
<b>CREDITORS:</b> Amounts falling due after more than one year			(9,149)		(15,580)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			-		(1,120)
			<u>£4,409</u>		<u>£12,787</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			4,309		12,687
<b>SHAREHOLDERS' FUNDS:</b>			<u>£4,409</u>		<u>£12,787</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

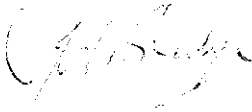
The notes form part of these financial statements

**B&B PRECISION ENGINEERING  
(HUDDERSFIELD) LIMITED**

**ABBREVIATED BALANCE SHEET  
31 JULY 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



J A Bridge - Director

Approved by the Board on 5 April 2004

The notes form part of these financial statements

**B&B PRECISION ENGINEERING  
(HUDDERSFIELD) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of seven years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on cost, 20% on cost and not provided
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**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**B&B PRECISION ENGINEERING  
(HUDDERSFIELD) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2003**

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 August 2002	
and 31 July 2003	12,000
<b>AMORTISATION:</b>	
At 1 August 2002	3,000
Charge for year	2,000
At 31 July 2003	5,000
<b>NET BOOK VALUE:</b>	
At 31 July 2003	7,000
At 31 July 2002	9,000

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 August 2002	96,874
Additions	3,736
Disposals	(2,900)
At 31 July 2003	97,710
<b>DEPRECIATION:</b>	
At 1 August 2002	32,707
Charge for year	15,374
Eliminated on disposals	(1,360)
At 31 July 2003	46,721
<b>NET BOOK VALUE:</b>	
At 31 July 2003	50,989
At 31 July 2002	64,167

**4. CALLED UP SHARE CAPITAL**

<i>Authorised:</i>				
Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>
<i>Allotted, issued and fully paid:</i>				
Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>

**B&B PRECISION ENGINEERING  
(HUDDERSFIELD) LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
B&B PRECISION ENGINEERING  
(HUDDERSFIELD) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2003 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



FINLAYSON & CO  
Whitby Court  
Abbey Road  
Shepley  
HUDDERSFIELD  
West Yorkshire  
HD8 8EL

5 April 2004