

REGISTERED NUMBER: 3639121 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2002

FOR

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**



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(HUDDERSFIELD) LIMITED**

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FOR THE YEAR ENDED 31 JULY 2002**

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**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2002**

DIRECTOR: J A Bridge

SECRETARY: Mrs B Bridge

REGISTERED OFFICE: Stonegate House
85b Marsh Lane
Shepley
Huddersfield
HD8 8AP

REGISTERED NUMBER: 3639121 (England and Wales)

ACCOUNTANTS: FINLAYSON & CO
Stonegate House
85B Marsh Lane
Shepley
HUDDERSFIELD
HD8 8AP

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**ABBREVIATED BALANCE SHEET
31 JULY 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		9,000		6,000
Tangible assets	3		64,167		71,903
			<u>73,167</u>		<u>77,903</u>
CURRENT ASSETS:					
Stocks		9,250		4,500	
Debtors		135,653		76,436	
		<u>144,903</u>		<u>80,936</u>	
CREDITORS: Amounts falling due within one year		<u>188,583</u>		<u>102,316</u>	
NET CURRENT LIABILITIES:			<u>(43,680)</u>		<u>(21,380)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			29,487		56,523
CREDITORS: Amounts falling due after more than one year			(15,580)		(23,030)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(1,120)</u>		<u>(1,967)</u>
			<u>£12,787</u>		<u>£31,526</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			12,687		31,426
SHAREHOLDERS' FUNDS:			<u>£12,787</u>		<u>£31,526</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**ABBREVIATED BALANCE SHEET
31 JULY 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



X
J A Bridge - DIRECTOR

Approved by the Board on 12 December 2002

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on cost, 20% on cost and not provided
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Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2002**

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2001	7,000
Additions	5,000
	<hr/>
At 31 July 2002	12,000
	<hr/>
AMORTISATION:	
At 1 August 2001	1,000
Charge for year	2,000
	<hr/>
At 31 July 2002	3,000
	<hr/>
NET BOOK VALUE:	
At 31 July 2002	9,000
	<hr/> <hr/>
At 31 July 2001	6,000
	<hr/> <hr/>

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2001	84,541
Additions	12,332
	<hr/>
At 31 July 2002	96,873
	<hr/>
DEPRECIATION:	
At 1 August 2001	12,638
Charge for year	20,068
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At 31 July 2002	32,706
	<hr/>
NET BOOK VALUE:	
At 31 July 2002	64,167
	<hr/> <hr/>
At 31 July 2001	71,903
	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2002 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



FINLAYSON & CO
Stonegate House
85B Marsh Lane
Shepley
HUDDERSFIELD
HD8 8AP

Dated: 12 December 2002