

Registration number: 03639121



**B & B Precision
Engineering
(Huddersfield) Limited**

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

B & B Precision Engineering (Huddersfield) Limited

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B & B Precision Engineering (Huddersfield) Limited

(Registration number: 03639121)

Abbreviated Balance Sheet at 31 July 2015

		2015		2014	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		960,019		284,881
Current assets					
Stocks		32,785		19,066	
Debtors		461,672		370,479	
Cash at bank and in hand		37,990		48,033	
		<u>532,447</u>		<u>437,578</u>	
Creditors: Amounts falling due within one year		<u>(553,961)</u>		<u>(363,039)</u>	
Net current (liabilities)/assets			<u>(21,514)</u>		<u>74,539</u>
Total assets less current liabilities			938,505		359,420
Creditors: Amounts falling due after more than one year			(642,315)		(166,904)
Provisions for liabilities			<u>(81,778)</u>		<u>(44,200)</u>
Net assets			<u><u>214,412</u></u>		<u><u>148,316</u></u>
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		<u>214,312</u>		<u>148,216</u>	
Shareholders' funds			<u><u>214,412</u></u>		<u><u>148,316</u></u>

The notes on pages 3 to 5 form an integral part of these financial statements.

B & B Precision Engineering (Huddersfield) Limited

(Registration number: 03639121)

Abbreviated Balance Sheet at 31 July 2015

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For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 1/2/16 and signed on its behalf by:



.....
Stephen John Hollis
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

B & B Precision Engineering (Huddersfield) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their estimated useful economic life as follows:

Goodwill	Fully amortised
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold land & buildings	2% straight line
Motor vehicles	25% reducing balance
Office equipment	33.33% straight line
Plant and machinery	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs of completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

B & B Precision Engineering (Huddersfield) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2015

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Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2014	12,000	493,503	505,503
Additions	-	739,029	739,029
At 31 July 2015	12,000	1,232,532	1,244,532
Depreciation			
At 1 August 2014	12,000	208,622	220,622
Charge for the year	-	63,891	63,891
At 31 July 2015	12,000	272,513	284,513
Net book value			
At 31 July 2015	-	960,019	960,019
At 31 July 2014	-	284,881	284,881

B & B Precision Engineering (Huddersfield) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015

..... *continued*

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015	2014
	£	£
Amounts falling due within one year	316,694	101,290
Amounts falling due after more than one year	<u>561,528</u>	<u>148,307</u>
Total secured creditors	<u><u>878,222</u></u>	<u><u>249,597</u></u>

Included in the creditors are the following amounts due after more than five years:

	2015	2014
	£	£
After more than five years by instalments	154,733	-
After more than five years not by instalments	<u>61,600</u>	<u>7,619</u>
	<u><u>216,333</u></u>	<u><u>7,619</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>