

Registration number 03639121

**B & B Precision Engineering
(Huddersfield) Limited**

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2013

Clough & Company LLP
Chartered Accountants
New Chartford House
Centurion Way
Cleckheaton
Bradford
West Yorkshire
BD19 3QB



B & B Precision Engineering (Huddersfield) Limited
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B & B Precision Engineering (Huddersfield) Limited
(Registration number: 03639121)
Abbreviated Balance Sheet at 31 July 2013

		2013		2012	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		231,176		212,978
Current assets					
Stocks		16,615		12,911	
Debtors		250,988		251,405	
Cash at bank and in hand		8,041		-	
		<u>275,644</u>		<u>264,316</u>	
Creditors Amounts falling due within one year		<u>(324,540)</u>		<u>(354,201)</u>	
Net current liabilities			<u>(48,896)</u>		<u>(89,885)</u>
Total assets less current liabilities			182,280		123,093
Creditors Amounts falling due after more than one year			<u>(148,249)</u>		<u>(157,901)</u>
Net assets/(liabilities)			<u>34,031</u>		<u>(34,808)</u>
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		<u>33,931</u>		<u>(34,908)</u>	
Shareholders' funds/(deficit)			<u>34,031</u>		<u>(34,808)</u>

B & B Precision Engineering (Huddersfield) Limited

(Registration number: 03639121)

Abbreviated Balance Sheet at 31 July 2013

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For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on
and signed on its behalf by

- 8/1/14



Stephen John Hollis
Director

B & B Precision Engineering (Huddersfield) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual installments

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their estimated useful economic life as follows

Goodwill	Fully amortised
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Motor vehicles	25% reducing balance
Office equipment	33 33% straight line
Plant and machinery	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

B & B Precision Engineering (Huddersfield) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2013

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Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2012	12,000	389,521	401,521
Additions	-	54,725	54,725
At 31 July 2013	12,000	444,246	456,246
Depreciation			
At 1 August 2012	12,000	176,543	188,543
Charge for the year	-	36,527	36,527
At 31 July 2013	12,000	213,070	225,070
Net book value			
At 31 July 2013	-	231,176	231,176
At 31 July 2012	-	212,978	212,978

B & B Precision Engineering (Huddersfield) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2013

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3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2013 £	2012 £
Amounts falling due within one year	67,021	140,302
Amounts falling due after more than one year	<u>125,002</u>	<u>135,133</u>
Total secured creditors	<u><u>192,023</u></u>	<u><u>275,435</u></u>

Included in the creditors are the following amounts due after more than five years

	2013 £	2012 £
After more than five years not by instalments	<u><u>9,523</u></u>	<u><u>9,326</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>