

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

FOR

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**



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(HUDDERSFIELD) LIMITED**

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FOR THE YEAR ENDED 31 JULY 2008**

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**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2008**

DIRECTOR: J A Bridge

SECRETARY: Mrs B Bridge

REGISTERED OFFICE: Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

REGISTERED NUMBER: 03639121 (England and Wales)

ACCOUNTANTS: FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**ABBREVIATED BALANCE SHEET
31 JULY 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	95,758	85,876
		<u>95,758</u>	<u>85,876</u>
CURRENT ASSETS			
Stocks		8,190	23,635
Debtors		175,075	188,059
Cash at bank and in hand		6,984	659
		<u>190,249</u>	<u>212,353</u>
CREDITORS			
Amounts falling due within one year	4	223,828	220,723
		<u>223,828</u>	<u>220,723</u>
NET CURRENT LIABILITIES		(33,579)	(8,370)
TOTAL ASSETS LESS CURRENT LIABILITIES		62,179	77,506
CREDITORS			
Amounts falling due after more than one year	4	58,985	74,853
		<u>58,985</u>	<u>74,853</u>
NET ASSETS		<u>3,194</u>	<u>2,653</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		3,094	2,553
		<u>3,194</u>	<u>2,553</u>
SHAREHOLDERS' FUNDS		<u>3,194</u>	<u>2,653</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**ABBREVIATED BALANCE SHEET - continued
31 JULY 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 21 October 2008 and were signed by

✓ 

J A Bridge - Director

The notes form part of these abbreviated accounts

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of seven years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 30% on cost
Plant and Machinery	- 20% on cost
Office Equipment	- 20% on cost
Motor Vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2008**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007 and 31 July 2008	12,000
AMORTISATION	
At 1 August 2007 and 31 July 2008	12,000
NET BOOK VALUE	
At 31 July 2008	-
At 31 July 2007	-

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007	164,458
Additions	31,400
At 31 July 2008	195,858
DEPRECIATION	
At 1 August 2007	78,582
Charge for year	21,518
At 31 July 2008	100,100
NET BOOK VALUE	
At 31 July 2008	95,758
At 31 July 2007	85,876

4 CREDITORS

The following secured debts are included within creditors

	2008 £	2007 £
Bank loans	71,167	83,936
Hire purchase contracts	-	647
	<u>71,167</u>	<u>84,583</u>

Creditors include the following debts falling due in more than five years

	2008 £	2007 £
Repayable by instalments		
Bank loans more 5 yr by instal	20,257	38,521
	<u>20,257</u>	<u>38,521</u>

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2008**

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

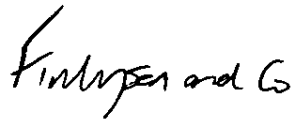
**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



FINLAYSON & CO
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21 October 2008