

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

FOR

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

WEDNESDAY



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06/02/2008

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**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

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FOR THE YEAR ENDED 31 JULY 2007**

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**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2007**

DIRECTOR: J A Bridge

SECRETARY: Mrs B Bridge

REGISTERED OFFICE: Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

REGISTERED NUMBER: 3639121 (England and Wales)

ACCOUNTANTS: FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**ABBREVIATED BALANCE SHEET
31 JULY 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		-		1,000
Tangible assets	3		85,876		56,745
			<u>85,876</u>		<u>57,745</u>
CURRENT ASSETS					
Stocks		23,635		1,987	
Debtors		188,059		89,193	
Cash at bank		659		8,487	
		<u>212,353</u>		<u>99,667</u>	
CREDITORS					
Amounts falling due within one year	4	220,723		128,091	
NET CURRENT LIABILITIES			(8,370)		(28,424)
TOTAL ASSETS LESS CURRENT LIABILITIES			77,506		29,321
CREDITORS					
Amounts falling due after more than one year	4		74,853		27,807
NET ASSETS			<u>2,653</u>		<u>1,514</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			2,553		1,414
SHAREHOLDERS' FUNDS			<u>2,653</u>		<u>1,514</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**ABBREVIATED BALANCE SHEET - continued
31 JULY 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 19 November 2007 and were signed by


J A Bridge - Director

The notes form part of these abbreviated accounts

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of seven years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- in accordance with the property
Plant and Machinery	- 20% on cost
Office Equipment	- 20% on cost
Motor Vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2007**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006 and 31 July 2007	12,000
AMORTISATION	
At 1 August 2006	11,000
Charge for year	1,000
At 31 July 2007	12,000
NET BOOK VALUE	
At 31 July 2007	-
At 31 July 2006	1,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	134,590
Additions	57,376
Disposals	(27,508)
At 31 July 2007	164,458
DEPRECIATION	
At 1 August 2006	77,845
Charge for year	18,018
Eliminated on disposal	(17,281)
At 31 July 2007	78,582
NET BOOK VALUE	
At 31 July 2007	85,876
At 31 July 2006	56,745

4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank loans	83,936	38,973
Hire purchase contracts	647	2,112
	<u>84,583</u>	<u>41,085</u>

**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2007**

4 CREDITORS - continued

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable by instalments		
Bank loans more 5 yr by instal	38,521	-
	<u>38,521</u>	<u>-</u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000
			<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

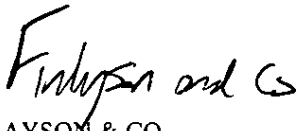
**B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
B&B PRECISION ENGINEERING
(HUDDERSFIELD) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2007 set out on pages three to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



FINLAYSON & CO
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19 November 2007