

REGISTERED NUMBER: 03638216 (England and Wales)

**Abbreviated Accounts for the Year Ended 31 May 2008**

**for**

**Clayhill Freehold Ltd**



**Clayhill Freehold Ltd**

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for the Year Ended 31 May 2008**

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**Clayhill Freehold Ltd**  
**Company Information**  
**for the Year Ended 31 May 2008**

**DIRECTORS:**

C N Bristow  
A R Keenan

**SECRETARY**

C N Bristow

**REGISTERED OFFICE:**

4 Reading Road  
Pangbourne  
Reading  
Berkshire  
RG8 7LY

**REGISTERED NUMBER.**

03638216 (England and Wales)

**ACCOUNTANTS:**

Geoffrey Cole & Co  
Chartered Accountants  
4 Reading Road  
Pangbourne  
Berkshire  
RG8 7LY

Clayhill Freehold Ltd

Abbreviated Balance Sheet  
31 May 2008

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	13,193	13,193
<b>CURRENT ASSETS</b>			
Debtors		18	39
Cash at bank		17,396	21,563
		17,414	21,602
<b>CREDITORS</b>			
Amounts falling due within one year		823	4,099
<b>NET CURRENT ASSETS</b>		16,591	17,503
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		29,784	30,696
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	39	39
Profit and loss account		29,745	30,657
<b>SHAREHOLDERS' FUNDS</b>		29,784	30,696

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26<sup>th</sup> October 2008 and were signed on its behalf by

  
A R Keenan - Director

  
C N Bristow - Director

The notes form part of these abbreviated accounts

# Clayhill Freehold Ltd

## Notes to the Abbreviated Accounts for the Year Ended 31 May 2008

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

The income represents the sale proceeds derived from the sale of long leases

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings - not provided

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2007 and 31 May 2008	13,193
<b>NET BOOK VALUE</b>	
At 31 May 2008	13,193
At 31 May 2007	13,193

### 3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £	2007 £
100	Ordinary shares		100	100
Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
40	Ordinary shares		39	39

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Clayhill Freehold Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 May 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 May 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Geoffrey Cole & Co  
Chartered Accountants  
4 Reading Road  
Pangbourne  
Berkshire  
RG8 7LY

29 October 2008