

**TAILORED & MAT SUPPLIES LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**TAILORED & MAT SUPPLIES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**TAILORED & MAT SUPPLIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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<b>Director</b>	T S White
<b>Company Number</b>	3638002 (England and Wales)
<b>Registered Office</b>	LLOYDS BANK CHAMBERS HIGH STREET CREDITON DEVON EX17 3AH

**TAILORED & MAT SUPPLIES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	48,559	28,402
<b>Current assets</b>			
Inventories	6	48,375	38,040
Debtors	<u>7</u>	586,756	643,862
Cash at bank and in hand		51,373	11,476
		<u>686,504</u>	<u>693,378</u>
<b>Creditors: amounts falling due within one year</b>	<u>8</u>	(406,845)	(405,991)
<b>Net current assets</b>		<u>279,659</u>	<u>287,387</u>
<b>Total assets less current liabilities</b>		328,218	315,789
<b>Creditors: amounts falling due after more than one year</b>	9	(21,728)	(8,693)
<b>Net assets</b>		<u>306,490</u>	<u>307,096</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Share premium		43,910	43,910
Profit and loss account		261,580	262,186
<b>Shareholders' funds</b>		<u>306,490</u>	<u>307,096</u>

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 February 2018.

T S White  
Director

Company Registration No. 3638002

**TAILORED & MAT SUPPLIES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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**1 Statutory information**

TAILORED & MAT SUPPLIES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 3638002. The registered office is LLOYDS BANK CHAMBERS, HIGH STREET, CREDITON, DEVON, EX17 3AH.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Motor vehicles	25% reducing balance

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 September 2016	50,000
At 31 August 2017	50,000
<b>Amortisation</b>	
At 1 September 2016	50,000
At 31 August 2017	50,000
<b>Net book value</b>	
At 31 August 2017	-

**TAILORED & MAT SUPPLIES LIMITED**  
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**5 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 September 2016	-	56,692	36,329	93,021
Additions	6,083	29,879	14,678	50,640
Disposals	-	(4,999)	(29,045)	(34,044)
At 31 August 2017	6,083	81,572	21,962	109,617
<b>Depreciation</b>				
At 1 September 2016	-	44,414	20,205	64,619
Charge for the year	-	7,432	3,187	10,619
On disposals	-	-	(14,180)	(14,180)
At 31 August 2017	-	51,846	9,212	61,058
<b>Net book value</b>				
At 31 August 2017	6,083	29,726	12,750	48,559
At 31 August 2016	-	12,278	16,124	28,402

**6 Inventories**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Raw materials	38,997	28,064
Work in progress	9,378	9,976
	48,375	38,040

**7 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	343,129	304,591
Amounts due from group undertakings etc.	241,444	339,121
Other debtors	2,183	150
	586,756	643,862

**8 Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	10,362	5,608
Trade creditors	269,431	314,702
Taxes and social security	122,944	82,257
Loans from directors	274	4
Accruals	3,834	3,420
	406,845	405,991

**9 Creditors: amounts falling due after more than one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	21,728	8,693

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**10 Average number of employees**

During the year the average number of employees was 36 (2016: 35).

