

REGISTERED NUMBER: 03637629 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Thurston Building Supplies Limited

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for the Year Ended 30 September 2018

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Thurston Building Supplies Limited

Company Information
for the Year Ended 30 September 2018

DIRECTORS:

T M Jackson
Mrs E Jackson

REGISTERED OFFICE:

Thurston Road
Great Barton
Bury St Edmunds
Suffolk
IP31 2PJ

REGISTERED NUMBER:

03637629 (England and Wales)

ACCOUNTANTS:

Sarah Place Accountants Ltd
Unit 4b
Boldero Road
Bury St Edmunds
Suffolk
IP32 7BS

Thurston Building Supplies Limited (Registered number: 03637629)

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Property, plant and equipment	4		1,018,569		514,844
CURRENT ASSETS					
Inventories		6,651		5,508	
Debtors	5	176,946		128,790	
Cash at bank and in hand		<u>95,663</u>		<u>91,260</u>	
		279,260		225,558	
CREDITORS					
Amounts falling due within one year	6	<u>389,269</u>		<u>183,358</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(110,009)</u>		<u>42,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			908,560		557,044
CREDITORS					
Amounts falling due after more than one year	7		(399,159)		(195,208)
PROVISIONS FOR LIABILITIES			<u>(54,038)</u>		<u>(39,059)</u>
NET ASSETS			<u>455,363</u>		<u>322,777</u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			<u>454,863</u>		<u>322,277</u>
			<u>455,363</u>		<u>322,777</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Thurston Building Supplies Limited (Registered number: 03637629)

Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 January 2019 and were signed on its behalf by:

T M Jackson - Director

Mrs E Jackson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. STATUTORY INFORMATION

Thurston Building Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost and at varying rates on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 15) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 October 2017	1,362,941
Additions	735,304
Disposals	(368,212)
At 30 September 2018	<u>1,730,033</u>
DEPRECIATION	
At 1 October 2017	848,097
Charge for year	206,967
Eliminated on disposal	(343,600)
At 30 September 2018	<u>711,464</u>
NET BOOK VALUE	
At 30 September 2018	<u>1,018,569</u>
At 30 September 2017	<u>514,844</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Trade debtors	175,520	127,636
Other debtors	<u>1,426</u>	<u>1,154</u>
	<u>176,946</u>	<u>128,790</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Hire purchase contracts	197,433	96,272
Trade creditors	125,189	40,198
Taxation and social security	53,676	36,379
Other creditors	<u>12,971</u>	<u>10,509</u>
	<u>389,269</u>	<u>183,358</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.18 £	30.9.17 £
Hire purchase contracts	<u>399,159</u>	<u>195,208</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2018 and 30 September 2017:

	30.9.18	30.9.17
	£	£
T M Jackson and Mrs E Jackson		
Balance outstanding at start of year	(4,031)	(7,528)
Amounts advanced	819	3,497
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,212)</u>	<u>(4,031)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.