

**THURSTON BUILDING SUPPLIES  
LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

SATURDAY



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28/11/2015

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COMPANIES HOUSE

**WHITING & PARTNERS**  
Chartered Accountants & Business Advisers  
Greenwood House  
Greenwood Court  
Skyliner Way  
Bury St Edmunds  
Suffolk  
IP32 7GY

**THURSTON BUILDING SUPPLIES LIMITED**  
**REGISTERED NUMBER: 03637629**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		116,836		83,516
<b>CURRENT ASSETS</b>					
Stocks		27,359		28,916	
Debtors		117,786		169,409	
Cash at bank and in hand		52,579		76,876	
		<u>197,724</u>		<u>275,201</u>	
<b>CREDITORS:</b> amounts falling due within one year	3	(87,207)		(111,202)	
<b>NET CURRENT ASSETS</b>			<u>110,517</u>		<u>163,999</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>227,353</u>		<u>247,515</u>
<b>CREDITORS:</b> amounts falling due after more than one year	4		(13,693)		(16,722)
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(5,544)		(5,171)
<b>NET ASSETS</b>			<u>208,116</u>		<u>225,622</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		500		500
Profit and loss account			207,616		225,122
<b>SHAREHOLDERS' FUNDS</b>			<u>208,116</u>		<u>225,622</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**THURSTON BUILDING SUPPLIES LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 SEPTEMBER 2015**

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The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**E M Baker**  
Director

Date: 24 November 2015

The notes on pages 3 to 5 form part of these financial statements.

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## THURSTON BUILDING SUPPLIES LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	10% straight line
Plant & machinery	-	10%, 20% or 25% straight line, as appropriate
Motor vehicles	-	20% or 25% straight line, as appropriate

##### 1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### 1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 1.6 Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension charge represents the amounts payable by the company to the fund in respect of the year and included contributions in respect of employees.

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THURSTON BUILDING SUPPLIES LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

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1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 October 2014	1,236,444
Additions	64,108
Disposals	(104,596)
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At 30 September 2015	1,195,956
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<b>Depreciation</b>	
At 1 October 2014	1,152,928
Charge for the year	29,724
On disposals	(103,532)
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At 30 September 2015	1,079,120
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<b>Net book value</b>	
At 30 September 2015	116,836
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At 30 September 2014	83,516
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**THURSTON BUILDING SUPPLIES LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**3. CREDITORS:**

**Amounts falling due within one year**

Included within net obligations under hire purchase contracts is £13,592 (2014 - £12,156), which is secured by the company.

**4. CREDITORS:**

**Amounts falling due after more than one year**

Included within net obligations under hire purchase contracts is £13,693 (2014 - £16,722), which is secured by the company.

**5. SHARE CAPITAL**

	2015 £	2014 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>