

COMPANY REGISTRATION NUMBER 03636970

**Bray Leino Group Limited**

**Annual Report**

**Year Ended 31 December 2007**



# **Bray Leino Group Limited**

## **Directors' Report**

**Year Ended 31 December 2007**

The directors present their annual report together with the unaudited accounts of the company for the year ended 31 December 2007. The company is dormant and has not traded during the year.

### **The Directors and their Interests in Shares of the Company**

The directors who served the company during the year were as follows:

D W Morgan  
T B Alderson  
G D Lee  
J Shurville

The company is a wholly owned subsidiary and the interests of the group directors are disclosed in the financial statements of the ultimate parent company.

Signed by order of the directors



G D LEE  
Director  
9 April 2008

# Bray Leino Group Limited

## Balance Sheet

31 December 2007

	Note	2007 £	2006 £
<b>Current Assets</b>			
Debtors	3	<u>1,616,863</u>	<u>1,616,863</u>
<b>Total Assets Less Current Liabilities</b>		<u>1,616,863</u>	<u>1,616,863</u>
<b>Creditors: amounts falling due after more than one year</b>	4	<u>(580,220)</u>	<u>(580,220)</u>
		<u>1,036,643</u>	<u>1,036,643</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	5	<u>907,250</u>	<u>907,250</u>
Capital redemption reserve		<u>129,393</u>	<u>129,393</u>
<b>Shareholders' Funds</b>		<u>1,036,643</u>	<u>1,036,643</u>

- (a) For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibility for
- i) ensuring the company keeps accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 9 April 2008

and signed on their behalf by

  
D W MORGAN  
Director

# Bray Leino Group Limited

## Notes to the Financial Statements

Year Ended 31 December 2007

### 1. Dormant Status

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 31 December 2007. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

### 2. Related Party Transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

### 3. Debtors

	2007 £	2006 £
Amounts owed by group undertakings	1,616,863	1,616,863

### 4. Creditors: amounts falling due after more than one year

Preference "A" shares of £1 each	116,364	116,364
Preference "B" shares of £1 each	463,856	463,856
	580,220	580,220

#### Authorised

Preference "A" shares of £1 each	250,000	250,000
Preference "B" shares of £1 each	500,000	500,000
	750,000	750,000

Provided always that the company shall have sufficient profits available for distribution from which such dividend may be paid, the holders of the 'A' preference shares are entitled to receive a fixed, non-cumulative, annual dividend in an amount equal to 5% of the amount paid up, or credited as paid up, on such preference shares. Upon any redemption of the 'A' preference shares, the company shall pay to the holders of the 'A' preference shares being redeemed a pro rated dividend in respect of the period between the accrual of the last annual dividend and the date of redemption, together with the principal amount payable on redemption. The 'B' preference shares have no rights to dividends.

No 'B' preference shares may be redeemed until all 'A' preference shares have been redeemed, unless all 'A' preference shareholders agree otherwise in writing. All preference shares are to be redeemed at par. Neither class of preference shares hold any voting rights.

### 5. Share Capital

#### Authorised share capital

907,250 Ordinary shares of £1 each	907,250	907,250
Allotted, called up and fully paid		
Ordinary share capital	907,250	907,250

# **Bray Leino Group Limited**

## **Notes to the Financial Statements**

**Year Ended 31 December 2007**

### **6. Ultimate Parent Company**

The company is a subsidiary undertaking of Bray Leino Holdings Limited, a company incorporated in England

The ultimate parent company is The Mission Marketing Group plc, a company incorporated in England. The consolidated accounts of this company are available from The Company Secretary, Garden House, 57-59 Long Acre, London WC2E 9JL.