

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

03636853

Name of Company

Investec Holdings (UK) Limited

I / We

Sue Roscoe, Greyfriars Court, Paradise Square, Oxford, OX1 1BE,

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~/summoned for 28 October 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at Critchleys, Greyfriars Court, Paradise Square, Oxford, OX1 1BE

The winding up covers the period from 9 December 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

See attached minutes

Signed 

Date 03 November 2014

Critchleys
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

insolvency@critchleys.co.uk
Ref IN665/Sue

TUESDAY



A04

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04/11/2014

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COMPANIES HOUSE



Investec Holdings (UK) Limited (In Liquidation)

Final progress report covering the period from 9 December 2013 to 28 October 2014

Company number	03636853
Trading address	2 Gresham Street London EC2V 7QP
Registered office	Greyfriars Court Paradise Square Oxford OX1 1BE
Details of office holder	Sue Roscoe Greyfriars Court Paradise Square Oxford OX1 1BE Tel 01865 261100 Email insolvency@critchleys.co.uk
Date of appointment	9 December 2013
Any changes of office holder	None

I am now in a position to bring the above liquidation to a close and accordingly enclose a copy of my receipts and payments account for the period from 9 December 2013 to date, the contents of which will be presented at the final meeting of members

Tax Clearances

It was necessary for me to obtain and submit final accounts and tax returns to HM Revenue & Customs following my appointment. All necessary tax clearances in relation to the company have now been received and HM Revenue & Customs have confirmed that the liquidation can be completed.

Assets and Distributions to Shareholders

The company's only asset at the date of my appointment was a debt of £451,567,465.39 due from the parent company.

A first and final capital distribution of 100p per ordinary £1 A share and 97.6716828p per ordinary £1 B share was declared on 26 August 2014. The payments due to the shareholder were satisfied by an *in*

Critchleys is the trading name of Critchleys LLP a limited liability partnership. Registered office: Greyfriars Court Oxford OX1 1BE. Incorporated in England & Wales under number OC354137. Critchleys is a member of the UK200Group.

Authorised and regulated by the Financial Conduct Authority. Anthony Harris, Sue Roscoe & Lawrence King are authorised to act as Licensed Insolvency Practitioners by the ACCA in the UK.

Members

Kevin Byrne FCA, Michael Good Ltd, Anthony Harris Ltd, Gerry Jackson Ltd, Peter Kemp Ltd, Robert Kirtland Ltd, Gavin Little Ltd, Justin Ray Ltd, Mark Rusher Ltd, Martin Wright ACA, Critchleys Annuitants



specie distribution of the debt

Payments

I have made no payments in relation to the liquidation

The company was registered for VAT and the receipts and payments are therefore shown net of VAT

Liquidator's Remuneration

It was agreed at the initial member's meeting that my remuneration should be based on time costs and that the costs would be paid by a group company

I attach a summary of my time costs which includes details of my firm's current charge-out rates. My costs total £1,573.60 but I propose to limit my remuneration to £1,400 plus disbursements and VAT. My costs are a little higher than expected as a result of the work required to obtain tax clearance.

Liabilities

There are no preferential or non-preferential creditors of the company

Further information

If you require further information about the remuneration and expenses, you must write to me within 21 days of receipt of this report. A request may be made by the following -

- A secured creditor
- An unsecured creditor with the concurrence of at least 5% in value of the creditors (including that creditor)
- Members with at least 5% of the total voting rights of all the members having the right to vote at general meetings
- Any member or unsecured creditor with the permission of the court

I must provide the requested information within 14 days or give reasons for not providing the information

If applicable, you may apply to court for the provision of the information within 21 days of refusal or the expiry of the 14 day time limit

If you believe that my remuneration and / or expenses are in all the circumstances excessive, or that the basis of my remuneration is inappropriate you may apply to the court. Application may be made by the following -

- A secured creditor



- An unsecured creditor with the concurrence of at least 10% in value of the creditors (including that creditor)
- Members with at least 10% of the total voting rights of all the members having the right to vote at general meetings
- Any member or unsecured creditor with the permission of the court

The application must be made within 8 weeks of receiving the report in which the charging of the remuneration or incurring of the expenses in question is first reported

A handwritten signature in black ink, appearing to read "Sue Roscoe".

Sue Roscoe
Liquidator

Investec Holdings (UK) Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 9 December 2013 To 28 October 2014

S of A £		£	£
	ASSET REALISATIONS		
451,567,465 39	Debt due from Parent Undertaking	451,567,465 39	451,567,465 39
	DISTRIBUTIONS		
	Ordinary A Shareholders	1 00	
	Ordinary B Shareholders	451,567,464 39	(451,567,465 39)
451,567,465 39			NIL

REPRESENTED BY

NIL

Note

The company was registered for VAT and the receipts and payments are therefore shown net of VAT

1 A shareholder received a return of capital of £1 per share on 1 share

1 B shareholder received a return of capital of 97 6716828p per share on 462,332,020 shares



Sue Roscoe
Liquidator

Investec Holdings (UK) Limited - In Liquidation

Time and Charge Out Summaries as at 28 October 2014

Classification of work function	Hours					Total Hours	Time Cost £	Average hourly rate £
	Partner	Director	Manager	Other Senior Professionals	Assistants & Support Staff			
Administration and planning		0 1	3 2	0 1	1 3	4 7	£786 40	£167 32
Creditors			2 1			2 1	£458 20	£218 19
Pre Appointment			1 1	0 6		1 7	£329 00	£193 53
Total hours	0 0	0 1	6 4	0 7	1 3	8 5		£185 13
Total fees claimed (£)		£16 00	£1 375 60	£109 20	£72 80		£1,573 60	

Outstanding time costs £1 573 60

Standard Activity

Examples of work

Administration and Planning

Case planning Administrative set up Appointment notification, Maintenance of records Statutory reporting Taxation

Investigations

SIP 2 review CDDA reports, Investigating antecedent transactions

Realisation of Assets

Identifying, securing, insuring assets Retention of title Debt collection, Property business and asset sales

Trading

Management of operations Accounting for trading On going employee issues

Creditors

Communication with creditors and shareholders, Creditors claims (including employees and other preferential creditors)

A guidance note on the agreement of remuneration is available upon request

Charge-out rates - charged in units of 6 minutes (0 1 hour)

	From 1 June 2014	From 1 June 2013
	Per hour	Per hour
Partner	£195 to £375 (£300 standard)	£195 to £390 (£300 standard)
Director	£163 to £313 (£250 standard)	£160 to £275 (£250 standard)
Manager	£146 to £281 (£225 standard)	£155 to £245 (£214 standard)
Senior administrator	£114 to £219 (£175 standard)	£125 to £195 (£156 standard)
Junior administrator	£36 to £70 (£56 standard)	£86 standard
Support staff	£36 to £70 (£56 standard)	£56 standard

All staff who have worked on this assignment, including cashiers and support staff have charged time directly to the assignment and are included in the analysis of time spent

Outstanding disbursements

Statutory advertising	£304 50
Insolvency bond	£480 00
Postage and stationery	£3 00
Company search	£4 00
	<hr/>
	£791 50
	<hr/>

Category 2 disbursements

It is our policy to charge 5p per sheet for photocopying in respect of large runs, such as creditors reports, only
We also recharge files at £8 00, indexes for the files at £7 00 and archive storage boxes at £6 00 each
Mileage is recharged at the HM Revenue & Customs approved rate of 45p per mile from 6 April 2011 previously 40p per mile

Notice Of Members' Final Meeting

Investec Holdings (UK) Limited

Company Number 03636853

NOTICE IS HEREBY GIVEN that pursuant to Section 94 of the Insolvency Act 1986 the final meeting of the members of the above named company will be held at 10 am on 28 October 2014 at Critchleys, Greyfriars Court, Paradise Square, Oxford, OX1 1BE, for the purpose of having an Account laid before them, and to receive the report of the Liquidator showing how the winding-up of the Company has been conducted and its property disposed of, and of hearing any explanation that may be given by the Liquidator

A member entitled to attend and vote at the above mentioned meeting of the members is entitled to appoint a proxy, who need not be a member of the company, to attend and vote instead of him

A form of proxy for use, if desired, is enclosed herewith. Faxed proxies will be accepted if received before the due time



Sue Roscoe (IP 008632), Liquidator Appointed 9 December 2013 Critchleys, Greyfriars Court, Paradise Square, Oxford, OX1 1BE Email insolvency@critchleys.co.uk Tel 01865 261100


Dated 26 August 2014

Investec Holdings (UK) Limited (In Liquidation)

Minutes Of Final Members' Meeting

Minutes Of A Statutory Meeting Of Members Of The Above Named Company, Held Under The Provisions Of Section 94 Of The Insolvency Act 1986 At Critchleys, Greyfriars Court, Paradise Square, Oxford, OX1 1BE At 10 am On 28 October 2014

No quorum was present at the meeting and therefore no resolutions were passed



Sue Roscoe - Liquidator
Chairman