

**REGISTERED NUMBER: 03634649 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 31 December 2022  
for  
ALLFARM INSTALLATIONS LIMITED**

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for the Year Ended 31 December 2022**

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**ALLFARM INSTALLATIONS LIMITED**

**Company Information  
for the Year Ended 31 December 2022**

**DIRECTOR:** Mr S Dickons

**REGISTERED OFFICE:** Units 5 & 6, Riverside View  
Industrial Estate  
Wickham Market  
WOODBIDGE  
Suffolk  
IP13 0TA

**REGISTERED NUMBER:** 03634649 (England and Wales)

**ACCOUNTANTS:** Turner & Ellerby  
Chartered Certified Accountants  
5 Church Street  
Framlingham  
Woodbridge  
Suffolk  
IP13 9BQ

**ALLFARM INSTALLATIONS LIMITED (Registered number: 03634649)**

**Balance Sheet  
31 December 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		38,290		39,350
<b>CURRENT ASSETS</b>					
Stocks	5	31,342		61,003	
Debtors	6	149,627		231,310	
Cash at bank and in hand		<u>44,303</u>		<u>150</u>	
		225,272		292,463	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>109,961</u>		<u>222,770</u>	
<b>NET CURRENT ASSETS</b>			<u>115,311</u>		<u>69,693</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			153,601		109,043
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(33,333)		(43,333)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,275)</u>		<u>(7,476)</u>
<b>NET ASSETS</b>			<u>112,993</u>		<u>58,234</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>112,991</u>		<u>58,232</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>112,993</u>		<u>58,234</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ALLFARM INSTALLATIONS LIMITED (Registered number: 03634649)**

**Balance Sheet - continued  
31 December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 February 2023 and were signed by:

Mr S Dickons - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

ALLFARM INSTALLATIONS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

**Government grants and covid-19 support**

Operating Grants, including the Job Retention Scheme and Small Business Grant Fund Income are recognised in the Profit & Loss Account in the period to which they relate and are included in Other Operating Income.

Where the Company has borrowed funds under Government provided Bounce Back Loans (BBL) or the Coronavirus Business Interruption Loan Scheme (CBILS), details of the amounts outstanding can be found in the balance sheet and related notes.

Interest charged on these loans during the first 12 months is to be settled by the Government. This additional Government Grant support is also included within Other Operating Income.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2022	4,998	33,907	43,361	82,266
Additions	-	8,516	-	8,516
At 31 December 2022	<u>4,998</u>	<u>42,423</u>	<u>43,361</u>	<u>90,782</u>
<b>DEPRECIATION</b>				
At 1 January 2022	4,998	25,717	12,201	42,916
Charge for year	-	3,341	6,235	9,576
At 31 December 2022	<u>4,998</u>	<u>29,058</u>	<u>18,436</u>	<u>52,492</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>-</u>	<u>13,365</u>	<u>24,925</u>	<u>38,290</u>
At 31 December 2021	<u>-</u>	<u>8,190</u>	<u>31,160</u>	<u>39,350</u>

**5. STOCKS**

	2022 £	2021 £
Stocks	21,526	8,600
Unbilled sales contracts	9,816	52,403
	<u>31,342</u>	<u>61,003</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	16,589	5,939
S455 Tax	43,802	47,103
Loan	400	400
Directors' current accounts	87,651	176,374
Prepayments	<u>1,185</u>	<u>1,494</u>
	<u><u>149,627</u></u>	<u><u>231,310</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts (see note 9)	10,000	15,478
Hire purchase contracts	-	769
Trade creditors	64,052	142,901
Tax	15,460	17,868
PAYE & other taxes	2,064	22,175
VAT	4,249	2,159
Net wages	9,286	17,220
Accrued expenses	<u>4,850</u>	<u>4,200</u>
	<u><u>109,961</u></u>	<u><u>222,770</u></u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans (see note 9)	<u><u>33,333</u></u>	<u><u>43,333</u></u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years	<u><u>-</u></u>	<u><u>3,333</u></u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	-	6,514
Bank loans	<u><u>10,000</u></u>	<u><u>8,964</u></u>
	<u><u>10,000</u></u>	<u><u>15,478</u></u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u><u>10,000</u></u>	<u><u>10,000</u></u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**9. LOANS - continued**

	2022 £	2021 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>23,333</u>	<u>30,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years	<u>-</u>	<u>3,333</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2022 £	2021 £
Bank overdraft	-	6,514
Bank loans	<u>43,333</u>	<u>52,297</u>
	<u>43,333</u>	<u>58,811</u>

Bank borrowings are secured by a charge over the company's assets.

**11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	2022 £	2021 £
<b>Mr S Dickons</b>		
Balance outstanding at start of year	176,374	171,863
Amounts advanced	2,527	10,161
Amounts repaid	(91,250)	(5,650)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>87,651</u>	<u>176,374</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.