

REGISTERED NUMBER: 03634649 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 December 2016
for
ALLFARM INSTALLATIONS LIMITED**

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for the Year Ended 31 December 2016**

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ALLFARM INSTALLATIONS LIMITED

**Company Information
for the Year Ended 31 December 2016**

DIRECTOR: Mr S Dickons

REGISTERED OFFICE: Units 5 & 6, Riverside View
Industrial Estate
Wickham Market
WOODBIDGE
Suffolk
IP13 0TA

REGISTERED NUMBER: 03634649 (England and Wales)

ACCOUNTANTS: Turner & Ellerby
Chartered Certified Accountants
5 Church Street
Framlingham
Woodbridge
Suffolk
IP13 9BQ

ALLFARM INSTALLATIONS LIMITED (Registered number: 03634649)

**Balance Sheet
31 December 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		17,040		8,705
CURRENT ASSETS					
Stocks		34,200		27,875	
Debtors	5	216,925		194,058	
Cash in hand		<u>150</u>		<u>150</u>	
		251,275		222,083	
CREDITORS					
Amounts falling due within one year	6	<u>236,494</u>		<u>205,995</u>	
NET CURRENT ASSETS			<u>14,781</u>		<u>16,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,821		24,793
CREDITORS					
Amounts falling due after more than one year	7		(6,393)		(5,506)
PROVISIONS FOR LIABILITIES			<u>(3,408)</u>		<u>(1,741)</u>
NET ASSETS			<u>22,020</u>		<u>17,546</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>22,018</u>		<u>17,544</u>
SHAREHOLDERS' FUNDS			<u>22,020</u>		<u>17,546</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ALLFARM INSTALLATIONS LIMITED (Registered number: 03634649)

**Balance Sheet - continued
31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 September 2017 and were signed by:

Mr S Dickons - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

ALLFARM INSTALLATIONS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In meeting the company's working capital requirements the company is reliant on continued support and funding from its bank and trade facilities. On the basis that the director considers it appropriate to prepare the financial statements on a going concern basis, the financial statements do not include any adjustments that would result from the withdrawal of their support.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2015 - 3) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2016	4,998	21,311	8,100	34,409
Additions	-	1,184	12,112	13,296
Disposals	-	-	(4,600)	(4,600)
At 31 December 2016	<u>4,998</u>	<u>22,495</u>	<u>15,612</u>	<u>43,105</u>
DEPRECIATION				
At 1 January 2016	4,998	15,696	5,010	25,704
Charge for year	-	1,359	2,327	3,686
Eliminated on disposal	-	-	(3,325)	(3,325)
At 31 December 2016	<u>4,998</u>	<u>17,055</u>	<u>4,012</u>	<u>26,065</u>
NET BOOK VALUE				
At 31 December 2016	<u>-</u>	<u>5,440</u>	<u>11,600</u>	<u>17,040</u>
At 31 December 2015	<u>-</u>	<u>5,615</u>	<u>3,090</u>	<u>8,705</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	1,599	478
S455 Tax	44,464	38,237
Loan	400	400
Directors' current accounts	168,254	152,948
Prepayments	<u>2,208</u>	<u>1,995</u>
	<u>216,925</u>	<u>194,058</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts (see note 8)	11,941	19,176
Hire purchase contracts	4,020	-
Trade creditors	113,016	85,014
Tax	18,541	13,909
Social security and other taxes	40,229	40,107
VAT	1,975	32,087
Net wages	16,382	12,772
Deferred income	27,500	-
Accrued expenses	<u>2,890</u>	<u>2,930</u>
	<u>236,494</u>	<u>205,995</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans (see note 8)	1,034	5,506
Hire purchase contracts	<u>5,359</u>	<u>-</u>
	<u>6,393</u>	<u>5,506</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2016	2015
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	5,966	12,272
Bank loans	<u>5,975</u>	<u>6,904</u>
	<u>11,941</u>	<u>19,176</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>1,034</u>	<u>5,506</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

9. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank overdrafts	5,966	12,272
Bank loans	<u>7,009</u>	<u>12,410</u>
	<u>12,975</u>	<u>24,682</u>

Bank borrowings are secured by a charge over the company's assets.

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016	2015
	£	£
Mr S Dickons		
Balance outstanding at start of year	152,948	160,055
Amounts advanced	32,306	26,893
Amounts repaid	(17,000)	(34,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>168,254</u>	<u>152,948</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr S Dickons.

12. FIRST YEAR ADOPTION

The policies applied under the entities previous accounting framework are not materially different to FRS 102 Section 1a and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.