

NEWTRON SOLUTIONS LIMITED
FINANCIAL STATEMENTS
FOR
31 JANUARY 2009

Company Registration Number 3633917



A47

AIT3VEGD

27/10/2009

395

COMPANIES HOUSE

GIANT ACCOUNTING LIMITED

1 New Oxford Street
London
WC1A 1GG

NEWTRON SOLUTIONS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2009

CONTENTS	PAGE
The director's report	1
Profit and loss account	2
Reconciliation of movements in shareholders' funds	3
Balance sheet	4
Notes to the financial statements	5
The following pages do not form part of the financial statements	
Detailed profit and loss account	9
Notes to the detailed profit and loss account	10

NEWTRON SOLUTIONS LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 31 JANUARY 2009

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 January 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of computer programming and consultancy services.

THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests, including family holdings, in the shares of the company was as follows:

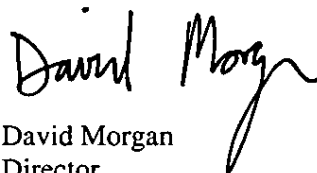
	Ordinary Shares of £1 each	
	At 31 January 2009	At 1 February 2008
Mr D Morgan	<u>10</u>	<u>10</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
40 Westone Avenue
Westone
Northampton
NN3 3JJ

Signed by



David Morgan
Director

Approved by the director on 25/10/09

NEWTRON SOLUTIONS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JANUARY 2009

	Note	2009 £	2008 £
TURNOVER		56,724	48,750
Administrative expenses		(23,902)	(25,079)
Other operating income	2	-	250
OPERATING PROFIT	3	32,822	23,921
Interest receivable		363	722
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		33,185	24,643
Tax on profit on ordinary activities		(6,834)	(4,846)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		26,351	19,797
Equity dividends paid		(27,000)	(39,860)
LOSS FOR THE FINANCIAL YEAR		(649)	(20,063)
Balance brought forward		744	20,807
Balance carried forward		95	744

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

NEWTRON SOLUTIONS LIMITED

YEAR ENDED 31 JANUARY 2009

RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009	2008
	£	£
Profit for the financial year	26,351	19,797
Dividends	<u>(27,000)</u>	<u>(39,860)</u>
	(649)	(20,063)
Opening shareholders' equity funds	<u>754</u>	<u>20,817</u>
Closing shareholders' equity funds	<u>105</u>	<u>754</u>

The notes on pages 5 to 7 form part of these financial statements.

NEWTRON SOLUTIONS LIMITED

BALANCE SHEET

31 JANUARY 2009

	Note	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	4		2,069		2,193
CURRENT ASSETS					
Debtors	5	86		190	
Cash at bank		14,810		3,567	
		<u>14,896</u>		<u>3,757</u>	
CREDITORS: Amounts falling due within one year	6	<u>(16,860)</u>		<u>(5,196)</u>	
NET CURRENT LIABILITIES			<u>(1,964)</u>		<u>(1,439)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>105</u>		<u>754</u>
CAPITAL AND RESERVES					
Called-up equity share capital	8		10		10
Profit and loss account			95		744
SHAREHOLDERS' FUNDS			<u>105</u>		<u>754</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 25/10/09

MR D MORGAN

NEWTRON SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2009

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% Reducing Balance
Computer Equipment	- 25% Reducing Balance

2. OTHER OPERATING INCOME

	2009	2008
	£	£
Other operating income	-	250
	<u> </u>	<u> </u>

3. OPERATING PROFIT

Operating profit is stated after charging:

	2009	2008
	£	£
Director's emoluments	10,400	10,400
Depreciation	689	731
	<u> </u>	<u> </u>

NEWTRON SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2009

4. TANGIBLE FIXED ASSETS

	Equipment £	Computer Equipment £	Total £
COST			
At 1 February 2008	818	8,754	9,572
Additions	259	306	565
At 31 January 2009	<u>1,077</u>	<u>9,060</u>	<u>10,137</u>
DEPRECIATION			
At 1 February 2008	689	6,690	7,379
Charge for the year	97	592	689
At 31 January 2009	<u>786</u>	<u>7,282</u>	<u>8,068</u>
NET BOOK VALUE			
At 31 January 2009	<u>291</u>	<u>1,778</u>	<u>2,069</u>
At 31 January 2008	<u>129</u>	<u>2,064</u>	<u>2,193</u>

5. DEBTORS

	2009 £	2008 £
Other debtors	<u>86</u>	<u>190</u>

In accordance with paragraph 22, part 2, schedule 6, Companies Act 1985 it is reported that during the period of the accounts, loans were advanced to the director, and related parties. Interest was charged at a commercial rate throughout the year. The loan balances were as follows:

	Opening Balance £	Maximum Balance £	Closing Balance £
David Morgan	Nil	18,075	Nil
Jane Morgan	Nil	Nil	Nil

6. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Corporation tax	6,834	4,845
Other taxation and social security	2,360	351
Other creditors	7,666	-
	<u>16,860</u>	<u>5,196</u>

NEWTRON SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2009

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Morgan throughout the current and previous year. Mr Morgan is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

8. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009	2008
	£	£
Ordinary share capital	<u>10</u>	<u>10</u>

NEWTRON SOLUTIONS LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 JANUARY 2009

The following pages do not form part of the statutory financial statements.

NEWTRON SOLUTIONS LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JANUARY 2009

	2009 £	2008 £
TURNOVER	56,724	48,750
OVERHEADS		
Administrative expenses	23,902	25,079
	<u>32,822</u>	<u>23,671</u>
OTHER OPERATING INCOME		
Other operating income	-	250
OPERATING PROFIT	32,822	23,921
Bank interest receivable	363	722
PROFIT ON ORDINARY ACTIVITIES	<u>33,185</u>	<u>24,643</u>

NEWTRON SOLUTIONS LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JANUARY 2009

	2009		2008	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
Personnel costs				
Directors salaries	10,400		10,400	
Directors NIC	<u>640</u>		<u>667</u>	
		11,040		11,067
Establishment expenses				
Insurance	378		378	
Cleaning of premises	<u>116</u>		<u>-</u>	
		494		378
General expenses				
Travel and subsistence	7,646		8,853	
Car hire	-		213	
Telephone	609		809	
Use of home as office	-		136	
Software	408		157	
Computer Accessories	256		449	
Internet Subscriptions	493		208	
Printing, stationery and postage	707		358	
Donations	100		199	
General expenses	15		15	
Advertising	11		-	
Management charges payable	160		240	
Accountancy fees	1,188		1,188	
Depreciation	<u>689</u>		<u>731</u>	
		12,282		13,556
Financial costs				
Bank charges		<u>86</u>		<u>78</u>
		<u>23,902</u>		<u>25,079</u>