

NEWTRON SOLUTIONS LIMITED
FINANCIAL STATEMENTS
FOR
31 JANUARY 2007

Company Registration Number 3633917



GIANT ACCOUNTING LIMITED

1 New Oxford Street
London
WC1A 1GG

NEWTRON SOLUTIONS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2007

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NEWTRON SOLUTIONS LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 JANUARY 2007

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 January 2007.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of computer programming and consultancy services.

THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests, including family holdings, in the shares of the company was as follows:

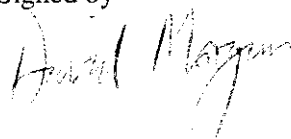
	Ordinary Shares of £1 each	
	At 31 January 2007	At 1 February 2006
Mr D Morgan	<u>10</u>	<u>10</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
C/O Giant
1 New Oxford Street
London
WC1A 1GG

Signed by



David Morgan
Director

Approved by the director on 21/1/07

NEWTRON SOLUTIONS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JANUARY 2007

	Note	2007 £	2006 £
TURNOVER		51,742	37,743
Administrative expenses		(27,759)	(28,056)
OPERATING PROFIT	2	23,983	9,687
Interest receivable		646	425
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		24,629	10,112
Tax on profit on ordinary activities		(4,454)	(467)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		20,175	9,645
Equity dividends paid		(13,500)	(15,000)
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		6,675	(5,355)
Balance brought forward		14,132	19,487
Balance carried forward		20,807	14,132

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

NEWTRON SOLUTIONS LIMITED

YEAR ENDED 31 JANUARY 2007

RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2007 £	2006 £
Profit for the financial year	20,175	9,645
Dividends	(13,500)	(15,000)
	<u>6,675</u>	<u>(5,355)</u>
Opening shareholders' equity funds	14,142	19,497
Closing shareholders' equity funds	<u>20,817</u>	<u>14,142</u>

NEWTRON SOLUTIONS LIMITED

BALANCE SHEET

31 JANUARY 2007

	Note	2007	2006
		£	£
FIXED ASSETS			
Tangible assets	3	2,410	1,752
CURRENT ASSETS			
Debtors	4	14,003	11,248
Cash at bank		12,438	2,990
		<u>26,441</u>	<u>14,238</u>
CREDITORS: Amounts falling due within one year	5	<u>(8,034)</u>	<u>(1,848)</u>
NET CURRENT ASSETS		<u>18,407</u>	<u>12,390</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,817</u>	<u>14,142</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	10	10
Profit and loss account		<u>20,807</u>	<u>14,132</u>
SHAREHOLDERS' FUNDS		<u>20,817</u>	<u>14,142</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 31/1/07.


 MR D MORGAN

NEWTRON SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% Reducing Balance
Computer Equipment	- 25% Reducing Balance

2. OPERATING PROFIT

Operating profit is stated after charging:

	2007	2006
	£	£
Director's emoluments	10,400	10,400
Depreciation	805	583
	<hr/>	<hr/>

NEWTRON SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2007

3. TANGIBLE FIXED ASSETS

	Equipment £	Computer Equipment £	Total £
COST			
At 1 February 2006	818	6,777	7,595
Additions	-	1,463	1,463
At 31 January 2007	<u>818</u>	<u>8,240</u>	<u>9,058</u>
DEPRECIATION			
At 1 February 2006	588	5,255	5,843
Charge for the year	58	747	805
At 31 January 2007	<u>646</u>	<u>6,002</u>	<u>6,648</u>
NET BOOK VALUE			
At 31 January 2007	<u>172</u>	<u>2,238</u>	<u>2,410</u>
At 31 January 2006	<u>230</u>	<u>1,522</u>	<u>1,752</u>

4. DEBTORS

	2007 £	2006 £
Trade debtors	1,500	1,500
Directors current accounts	12,503	9,645
Other debtors	-	103
	<u>14,003</u>	<u>11,248</u>

In accordance with paragraph 22, part 2, schedule 6, Companies Act 1985 it is reported that during the period of the accounts, loans were advanced to the director, and related parties. Interest was charged at a commercial rate throughout the year. The loan balances were as follows:

	Opening Balance £	Maximum Balance £	Closing Balance £
David Morgan	9,345	15,875	12,503
Jane Morgan	300	2,600	Nil

NEWTRON SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2007

5. CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Corporation tax	4,454	466
Other taxation and social security	2,420	1,343
Other creditors	1,160	39
	<u>8,034</u>	<u>1,848</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Morgan throughout the current and previous year. Mr Morgan is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

7. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007	2006
	£	£
Ordinary share capital	<u>10</u>	<u>10</u>

NEWTRON SOLUTIONS LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 JANUARY 2007

The following pages do not form part of the statutory financial statements.

NEWTRON SOLUTIONS LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JANUARY 2007

	2007 £	2006 £
TURNOVER	51,742	37,743
OVERHEADS		
Administrative expenses	<u>27,759</u>	<u>28,056</u>
OPERATING PROFIT	23,983	9,687
Bank interest receivable	<u>646</u>	<u>425</u>
PROFIT ON ORDINARY ACTIVITIES	<u><u>24,629</u></u>	<u><u>10,112</u></u>

NEWTRON SOLUTIONS LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JANUARY 2007

	2007		2006
	£	£	£
ADMINISTRATIVE EXPENSES			
Personnel costs			
Directors salaries	10,400		10,400
Directors NIC	1,397		960
	<u> </u>		<u> </u>
		11,797	11,360
Establishment expenses			
Insurance		378	139
General expenses			
Travel and subsistence	9,730		12,278
Car hire	444		-
Telephone	1,184		888
Use of home as office	118		237
Software	21		65
Computer Accessories	431		514
Internet Subscriptions	373		372
Printing, stationery and postage	901		31
General expenses	30		15
Management charges payable	240		241
Accountancy fees	1,188		1,188
Depreciation	805		583
	<u> </u>		<u> </u>
		15,465	16,412
Financial costs			
Bank charges		119	145
		<u> </u>	<u> </u>
		27,759	28,056
		<u> </u>	<u> </u>