

Registered number
3633708

AMENDED

Searchwide Limited
Report and Accounts
31 December 2003



Searchwide Limited
Report and accounts
Contents

	Page
Company information	1
Director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5 - 6

Searchwide Limited
Company Information

Director

Mr David Waygood
Mr Diogo Viana

Secretary

Mr Bryan Tartelin

Registered office

62 Craddocks Avenue
Ashted
Surrey KT21 1PG

Registered number

3633708

Searchwide Limited
Director's Report

The director presents his report and accounts for the year ended 31 December 2003.

Principal activities

The company's principal activity during the year continued to be business management and consultancy.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

		£1 Ordinary shares	
		2003	2002
Mr D Waygood		nil	nil
Mr D Viana		1,000	nil

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 20 October 2004



Mr Diogo Viana
Director

Searchwide Limited
Profit and Loss Account
for the year ended 31 December 2003

	Notes	2003 £	2002 £
Turnover		602,656	-
Cost of sales		(500,999)	-
Gross profit		<u>101,657</u>	<u>-</u>
Administrative expenses		(47,600)	(1,550)
Operating profit/(loss)		<u>54,057</u>	<u>(1,550)</u>
Interest receivable		115	-
Profit/(loss) on ordinary activities before taxation		<u>54,172</u>	<u>(1,550)</u>
Tax on profit/(loss) on ordinary activities		(8,400)	-
Profit/(loss) for the financial year		<u>45,772</u>	<u>(1,550)</u>
Dividends		(10,000)	-
Retained profit/(loss) for the financial year	6	<u>35,772</u>	<u>(1,550)</u>

Searchwide Limited
Balance Sheet
as at 31 December 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	486	-
Current assets			
Debtors	3	220,230	-
Cash at bank and in hand		276,812	-
		<u>497,042</u>	<u>-</u>
Creditors: amounts falling due within one year	4	(465,326)	(3,570)
Net current assets/(liabilities)		<u>31,716</u>	<u>(3,570)</u>
Net assets/(liabilities)		<u>32,202</u>	<u>(3,570)</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account	6	31,202	(4,570)
Shareholders' funds		<u>32,202</u>	<u>(3,570)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr David Waygood

Director

Approved by the board on

20th October 2004

Searchwide Limited
Notes to the Accounts
for the year ended 31 December 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

2 Tangible fixed assets

	Plant and machinery £
Cost	
Additions	648
Disposals	(162)
At 31 December 2003	<u>486</u>
Depreciation	
At 31 December 2003	<u>-</u>
Net book value	
At 31 December 2003	<u>486</u>

3 Debtors	2003 £	2002 £
Trade debtors	215,960	-
Other debtors	4,270	-
	<u>220,230</u>	<u>-</u>

4 Creditors: amounts falling due within one year	2003 £	2002 £
Bank loans and overdrafts	8,960	-
Trade creditors	97,964	-
Other taxes and social security costs	1,135	-
Other creditors	348,867	3,570
	<u>465,326</u>	<u>3,570</u>

Searchwide Limited
Notes to the Accounts
for the year ended 31 December 2003

5 Share capital			2003	2002
			£	£
Authorised:				
1000 Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2003	2002	2003	2002
	No	No	£	£
Allotted, called up and fully paid:				
1000 Ordinary shares of £1 each		1,000	<u>1,000</u>	<u>1,000</u>
6 Profit and loss account			2003	2002
			£	£
At 1 January			(4,570)	(3,020)
Retained profit/(loss)			35,772	(1,550)
At 31 December			<u>31,202</u>	<u>(4,570)</u>