

**Registered Number 03633508**

**GJC Instruments Limited**

**Abbreviated Accounts**

**31 March 2013**

## Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>	2		
Intangible	3	307,083	417,083
Tangible		1,952	2,928
		<u>309,035</u>	<u>420,011</u>
<b>Current assets</b>			
Stocks		67,729	58,890
Debtors		154,549	112,880
Cash at bank and in hand		328,959	188,803
Total current assets		<u>551,237</u>	<u>360,573</u>
<b>Creditors: amounts falling due within one year</b>		(115,901)	(127,913)
<b>Net current assets (liabilities)</b>		435,336	232,660
<b>Total assets less current liabilities</b>		<u>744,371</u>	<u>652,671</u>
<b>Total net assets (liabilities)</b>		<u>744,371</u>	<u>652,671</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100

Profit and loss account	744,271	652,571
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<b>Shareholders funds</b>	<u>744,371</u>	<u>652,671</u>
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- a. For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2013

And signed on their behalf by:

**Mr G J Chew, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2013

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-Straight line over 10 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Fixtures & Fittings	0% Method for Fixtures & fittings
Leasehold Property	0% Method for Leasehold property

**2 Exchange rate**

Assets and liabilities in foreign currencies are

translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### 3 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2012	1,100,000	27,460	1,127,460
At 31 March 2013	1,100,000	27,460	1,127,460
<b>Depreciation</b>			
At 01 April 2012	682,917	24,532	707,449
Charge for year	110,000	976	110,976
At 31 March 2013	792,917	25,508	818,425
<b>Net Book Value</b>			
At 31 March 2013	307,083	1,952	309,035
At 31 March 2012	417,083	2,928	420,011

### 4 Creditors: amounts falling due after more than one year

### 5 Share capital

	2013 £	2012 £
<b>Authorised share capital:</b>		
2000 Ordinary of £1 each	2,000	2,000

**Allotted, called up and fully  
paid:**

100 Ordinary of £1 each	100	100
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