

**QUILLER ELECTRONICS LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2009**

**Registered Number : 03632967**

**TUESDAY**



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**PC2 23/03/2010 519**  
**COMPANIES HOUSE**

## **QUILLER ELECTRONICS LIMITED**

### **Directors**

Raymond J Sadowski – appointed 20 April 2009

Patrick Zammit – appointed 20 April 2009

Peter Bielefeld – appointed 20 April 2009

David R Birk – appointed 20 April 2009

M Kent – resigned 20 April 2009

P Allen – resigned 20 April 2009

### **Secretary**

Anne Van Der Zwalmen – appointed 20 April 2009

A Bateman – resigned 02 July 2008

G L van der Pant - appointed 02 July 2008 and resigned 22 October 2008

L A Heffernan – appointed 22 October 2008 and resigned 20 April 2009

### **Registered Office**

Avnet House  
Rutherford Close  
Meadway  
Stevenage  
Hertfordshire  
SG1 2EF

## QUILLER ELECTRONICS LIMITED DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 December 2009

### Review of Developments and Future Prospects

The Company has been dormant within the meaning of the Companies Act 2006 throughout the year and it is the directors' intention for the company to remain in that condition for the foreseeable future

### Profit and Loss Account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' funds during the year under review or the preceding accounting period.

### Holding company

On 19 January 2009 the Electron House (Overseas) limited (wholly owned subsidiary of Avnet Inc) acquired 100% shareholding of the Abacus Group plc (the then ultimate parent undertaking of the Company). Following this acquisition the ultimate parent undertaking of the Company is Avnet Inc.

### Directors and Directors' Interests

M R Kent and P Allen resigned as Directors on 20 April 2009. Raymond J Sadowski, Peter Bielefeld, David R Birk and Patrick Zammit were appointed as directors on 20 April 2009. They served as directors until the year end date. None of the directors had any interest in the share capital of the Company as at 31 December 2009. The Directors' Interest in shares of the ultimate parent undertaking Avnet Inc is given below.

	Beneficial Interest as at 31 December 2009	Share options outstanding as at 31 December 2009
R J Sadowski	98,125	214,636
D R Birk	45,305	91,834
P Zammit	4,012	26,188
P Bielefeld	9,650	2,690

As at 31 December 2008 M R Kent and P Allen were directors of the then ultimate holding company Abacus Group plc. Their interests in Abacus Group Plc are shown in its annual accounts.

### Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Peter Bielefeld  
Director

22 March 2010

**QUILLER ELECTRONICS LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2009**

	Notes	2009 £	2008 £
<b>CURRENT ASSETS</b>			
Debtors	3	1,488,263	1,488,263
<b>CREDITORS</b>			
Amounts falling due within one year	4	613,654	613,654
<b>NET CURRENT ASSETS</b>		<b>874,609</b>	<b>874,609</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>874,609</b>	<b>874,609</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	125,002	125,002
Profit and loss account		749,607	749,607
		<b>874,609</b>	<b>874,609</b>

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the board of directors on the date shown below and were signed on its behalf by



Peter Bielefeld – Director

22 March 2010

**QUILLER ELECTRONICS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

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**1. Accounting policies**

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**Basis of accounting**

The financial statements have been prepared under the historical cost convention

The accounts are prepared in accordance with all applicable United Kingdom Accounting Standards

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**2. Profit and loss account**

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The company did not trade during the financial year and the preceding financial year and, therefore, made neither a profit or a loss nor any other recognised gains or losses in either year. Any expenses during the financial year have been met by the Company's ultimate parent undertaking.

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**3 Debtors**

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	2009 £	2008 £
Amounts due by fellow subsidiary undertakings	123,750	123,750
Due by ultimate parent undertaking	1,364,513	1,364,513
	<b>1,488,263</b>	<b>1,488,263</b>

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**4. Creditors, amounts falling due within one year**

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	2009 £	2008 £
Amounts owed to parent undertaking	613,654	613,654

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**QUILLER ELECTRONICS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009 (CONTINUED)**

<b>5 Share capital</b>				
Authorised number	Class	Nominal Value	2009 £	2008 £
75,000	Ordinary	£1	75,000	75,000
125,000	Deferred	£1	125,000	125,000
			<b>200,000</b>	<b>200,000</b>
Allotted, issued and fully paid				
Number	Class	Nominal Value	2009 £	2008 £
2	Ordinary	£1	2	2
125,000	Deferred	£1	125,000	125,000
			<b>125,002</b>	<b>125,002</b>

**6 Related party transactions**

Financial Reporting Standard 8 exempts the Company from disclosing details of related party transactions with other group companies as it is a wholly owned subsidiary and as the accounts of ultimate parent undertaking are available to the public. The cost of the annual return fee was borne by the Company's parent company without any right of reimbursement.

**7 Ultimate holding company**

On 19 January 2009 the Electron House (Overseas) limited (wholly owned subsidiary of Avnet Inc ) acquired 100% shareholding of the Abacus Group plc (the then ultimate parent undertaking of the Company). Following this acquisition the ultimate parent undertaking of the Company is Avnet Inc.