

# AM07

## Notice of creditor's decision on administrator's proposals



Companies House



A07 \*A8503ES0\*  
17/05/2019 #118  
COMPANIES HOUSE  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

FRIDAY

### 1 Company details

Company number 0 3 6 3 2 0 0 0

Company name in full Beamish Transport Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Eric

Surname Walls

### 3 Administrator's address

Building name/number C12 Marquis Court

Street Marquisway, Team Valley

Post town Gateshead

County/Region

Postcode N E 1 1 0 R U

Country

### 4 Administrator's name <sup>①</sup>

Full forename(s) Wayne

Surname Harrison

① Other administrator  
Use this section to tell us about  
another administrator.

### 5 Administrator's address <sup>②</sup>

Building name/number C12 Marquis Court

Street Marquisway, Team Valley

Post town Gateshead

County/Region

Postcode N E 1 1 0 R U

Country

② Other administrator  
Use this section to tell us about  
another administrator.

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#### 6 Purpose of procedure or meeting

For the approval of the Joint Administrators' Proposals, as set out in the Joint Administrators Report and Statement of Proposals dated 29 April 2019

To decide whether a Creditors' Committee should be established

#### 7 Description of procedure or meeting<sup>①</sup>

Virtual Meeting

<sup>①</sup> Whether it was a virtual or physical meeting, some other decision procedure (please describe), or deemed consent.

#### 8 Address of meeting

If a meeting was held at a physical location, give the address below.

Building name/number N/A

Street

Post town

County/Region

Postcode

Country

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**Other platform for decision procedure or meeting<sup>1</sup>**

By Telephone Conference

<sup>1</sup> If a meeting was not held at (or the decision procedure was not undertaken at) a physical location, tell us what means were used—for example email, videolink

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**Meeting**

If a meeting was held was the required quorum met?

☒ Yes

☐ No

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**Details of creditors' decisions**

Details of decisions including any modifications to the proposals approved by the creditors are as follows:

The Joint Administrators' proposals were approved by creditors without modification.

That no creditors committee be formed.

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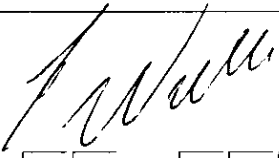
**Details of any resolutions passed**

Give details of any resolutions which were passed.

Please see attached

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<b>13</b>	<b>Date and time of decision made or resolution passed</b>									
Date	<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9		
Time	<sup>h</sup> 1	<sup>h</sup> 1	:	<sup>m</sup> 0	<sup>m</sup> 0					
<b>14</b>	<b>Sign and date</b>									
Administrator's signature	Signature X 				X					
Signature date	<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9		

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Eric Walls**

Company name **KSA Group Ltd**

Address **C12 Marquis Court**

**Marquiway, Team Valley**

Post town **Gateshead**

County/Region

Postcode **N E 1 1 0 R U**

Country

DX

Telephone



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Resolutions approved at a virtual meeting of creditors held  
On 16 May 2019 at 11:00am**

1. That the Administrator's proposals, as set out below be approved
  - 1.1 That the Administrators continue to manage the affairs of the Company in order to achieve the purpose of the Administration by continuing to collect the remaining book debts due, as well as dispose of the Company's residual assets.
  - 1.2 The Administrators do all such things and generally exercise their powers as Administrators as they consider desirable or expedient in order to achieve the purpose of the Administration or to protect and preserve the assets of the Company or maximise realisation of those assets, or for any other purpose incidental to these proposals.
  - 1.3 That the costs and expenses of the Administration are paid in full, including Administrators' remuneration in accordance with rule 18.16(2) of the Rules. Please refer to Section 14 and appendix 4 for further details.
  - 1.4 Once the costs and expenses of the Administration have been settled, that any surplus funds be paid to the secured creditors and, if appropriate, to preferential creditors.
  - 1.5 As is expected, should sufficient funds be realised to allow the payment of any dividend to unsecured creditors, the Administration will be brought to an end by a creditors' voluntary liquidation in accordance with paragraph 83 of schedule B1 of the Act. In such circumstances it is proposed that Eric Walls and Wayne Harrison be appointed Joint Liquidators. In accordance with paragraph 83(7) of Schedule B1 of the Act and Rule 3.60(6) of the Rules creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals but before the Proposals are approved at the virtual meeting.
  - 1.6 In the event that insufficient funds are realised to allow a dividend to unsecured creditors then as soon as the Administrators are satisfied that they have fully discharged their duties and that the purpose of the Administration has been achieved, the Administration will be brought to an end by moving to dissolution of the Company in accordance with paragraph 84 of schedule B1 of the Act.
  - 1.7 On the Administrators ceasing to be Administrators of the Company they will be discharged from liability in respect of any action of theirs as Administrators, pursuant to paragraph 98 of Schedule B1 of the Act.
2. That a creditors committee not be established.
3. In the absence of a creditors committee, the unsecured creditors are invited to fix the basis of the Administrators' remuneration in accordance with the scope and assumptions provided to creditors at appendix 4 of the proposals. For the sake of clarity, the Joint Administrators seek to agree that they be authorised to draw their remuneration at the fixed amount of £80,000 (plus VAT).
4. In the absence of a committee being formed, that all disbursements, including pre appointment expenses, incurred by the Administrators' firm are reimbursed at direct cost to the case, save in the case of postage, stationery and telephone for which a charge of £7.50 per creditor will be levied, and motor travel where a charge of 45p per mile is made.
5. Pre-appointment expenses. In the absence of a liquidation committee the pre-appointment expenses still outstanding be paid as follows:

	(£)
Pre-Appointment Administrators' Fees	15,000.00 plus VAT
Legal Advisors Pre-Appointment Fees	2,500 plus VAT
Agents Pre-Appointment Fees	500 plus VAT