

REGISTERED NUMBER: 03631723 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st December 2018

for

C.P. Holdings (UK) Limited

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for the Year Ended 31st December 2018

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C.P. Holdings (UK) Limited

Company Information
for the Year Ended 31st December 2018

DIRECTORS:

Mr J H Watson
Mr C Monaghan
Mr M L Field

REGISTERED OFFICE:

Central Chambers
227 London Road
Hadleigh
Benfleet
Essex
SS7 2RF

REGISTERED NUMBER:

03631723 (England and Wales)

ACCOUNTANTS:

Field & Co LLP
Central Chambers
227 London Road
Hadleigh
Essex
SS7 2RF

Balance Sheet
31st December 2018

	Notes	31/12/18 £	£	31/12/17 £	£
FIXED ASSETS					
Tangible assets	4		43,292		37,425
Investments	5		886,585		868,153
			<u>929,877</u>		<u>905,578</u>
CURRENT ASSETS					
Debtors	6	313,341		780,857	
Cash at bank		-		28,835	
		<u>313,341</u>		<u>809,692</u>	
CREDITORS					
Amounts falling due within one year	7	<u>991,995</u>		<u>1,599,421</u>	
NET CURRENT LIABILITIES			<u>(678,654)</u>		<u>(789,729)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			251,223		115,849
CREDITORS					
Amounts falling due after more than one year	8		(17,015)		(13,422)
PROVISIONS FOR LIABILITIES	9		(641)		-
NET ASSETS			<u>233,567</u>		<u>102,427</u>

The notes form part of these financial statements

Balance Sheet - continued
31st December 2018

	Notes	31/12/18 £	£	31/12/17 £	£
CAPITAL AND RESERVES					
Called up share capital	10		509		509
Retained earnings	11		233,058		101,918
SHAREHOLDERS' FUNDS			<u>233,567</u>		<u>102,427</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28th September 2019 and were signed on its behalf by:

Mr J H Watson - Director

Notes to the Financial Statements
for the Year Ended 31st December 2018

1. **STATUTORY INFORMATION**

C.P. Holdings (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2017 - 25) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1st January 2018	65,479
Additions	25,495
Disposals	(22,819)
At 31st December 2018	<u>68,155</u>
DEPRECIATION	
At 1st January 2018	28,054
Charge for year	10,964
Eliminated on disposal	(14,155)
At 31st December 2018	<u>24,863</u>
NET BOOK VALUE	
At 31st December 2018	<u>43,292</u>
At 31st December 2017	<u>37,425</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2018

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st January 2018	42,660
Additions	25,495
At 31st December 2018	<u>68,155</u>
DEPRECIATION	
At 1st January 2018	14,660
Charge for year	10,203
At 31st December 2018	<u>24,863</u>
NET BOOK VALUE	
At 31st December 2018	<u>43,292</u>
At 31st December 2017	<u>28,000</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1st January 2018	868,153
Additions	18,432
At 31st December 2018	<u>886,585</u>
NET BOOK VALUE	
At 31st December 2018	<u>886,585</u>
At 31st December 2017	<u>868,153</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/18 £	31/12/17 £
Other debtors	<u>313,341</u>	<u>780,857</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/18	31/12/17
	£	£
Bank loans and overdrafts	2,303	-
Hire purchase contracts	17,501	8,647
Trade creditors	3,896	1,800
Amounts owed to group undertakings	746,848	1,491,496
Taxation and social security	171,447	97,049
Other creditors	50,000	429
	<u>991,995</u>	<u>1,599,421</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/12/18	31/12/17
	£	£
Hire purchase contracts	<u>17,015</u>	<u>13,422</u>

9. **PROVISIONS FOR LIABILITIES**

	31/12/18	
	£	
Deferred tax	<u>641</u>	
		Deferred tax
		£
Balance at 1st January 2018		(2,332)
Charge to Income Statement during year		<u>2,973</u>
Balance at 31st December 2018		<u>641</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31/12/18	31/12/17
Number:	Class:	Nominal value:	£	£
500	Ordinary Shares	1	500	500
4	Ordinary A, B, C & D Shares	1	4	4
5	Ordinary E, F, G, H & J Shares	1	5	5
			<u>509</u>	<u>509</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2018

11. **RESERVES**

	Retained earnings £
At 1st January 2018	101,918
Profit for the year	362,579
Dividends	<u>(231,439)</u>
At 31st December 2018	<u>233,058</u>

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr J H Watson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.